

TOWNSHIP OF FRANKLIN
R-40-16

**RESOLUTION AUTHORIZING THE ACCEPTANCE OF A MAINTENANCE
BOND IN THE AMOUNT OF \$57,249.04 FOR GRANT AVENUE SECTION TWO**

WHEREAS, the Township of Franklin awarded South State, Inc. the bid for Grant Avenue Section Two within the Township of Franklin by Resolution R:152-2015; and

WHEREAS, pursuant to said bid award, South State, Inc. was required to post a maintenance bond for the services associated with Grant Avenue Section Two; and

WHEREAS, said maintenance bond has been reviewed and approved by the Township Solicitor and the Township Engineer, Adams, Rehmann & Heggan Associates, Inc. has further issued a report to the Township Business Administrator dated January 25, 2016 indicating that said amount set forth in the maintenance bond is sufficient and adequately protects the best interest of the Township.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Franklin that the Township hereby authorizes the acceptance of Maintenance Bond submitted by South State, Inc. and is hereby accepted with the understanding that said maintenance bond is to cover the costs associated with any defects and/or repairs for the Grant Avenue Section Two, and that any recovery by the Township shall not be limited to the costs presented for each individual item of improvement used for the purposes of arriving at the total maintenance bond amount.

ADOPTED at a meeting of the Township Committee of the Township of Franklin on February 9, 2016.

Attest:

Township of Franklin

Barbara Freijomil, Clerk

Sheryl Neely, Mayor

CERTIFICATION

I, Barbara Freijomil, Municipal Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting held on February 9, 2016.

Barbara Freijomil, Municipal Clerk