

**TOWNSHIP OF FRANKLIN**  
**R-37-16**

**RESOLUTION AUTHORIZING THE RELEASE OF THE MAINTENANCE  
GUARANTY FOR ROSEMONT ESTATES**

**WHEREAS**, Rosemont Estates posted a cash maintenance bond in the amount of \$2,700.00 to guarantee the improvements to Block 702 Lot 34 on the tax map in the Township of Franklin;

**WHEREAS**, the Township Engineer has confirmed that all improvements within public remain in a satisfactory manner and no additional action is needed from the developer at this site.

**WHEREAS**, the maintenance guarantee period ran from September 14, 2012 and expired on December 10, 2015; and

**WHEREAS**, the Franklin Township engineer, Adams, Rehmann & Heggan has indicated that it is appropriate for the Township Committee to authorize the release of the maintenance guarantee funds held by the Township of Franklin respecting the project conditioned upon payment all outstanding invoices against escrow. The inspection escrow can then be released once all invoices are paid.

**NOW, THEREFORE, BE IT RESOLVED**, by the Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey, that the Cash Maintenance Guaranty posted by Rosemont Estates is hereby released.

**ADOPTED** at the regular meeting of the Township Committee of the Township of Franklin on Tuesday, January 26, 2016.

ATTEST:

TOWNSHIP OF FRANKLIN

\_\_\_\_\_  
**Barbara Freijomil, Municipal Clerk**

\_\_\_\_\_  
**Sheryl Neely, Mayor**

CERTIFICATION

I, Barbara Freijomil, Clerk of the Township of Franklin, in the County of Gloucester, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting of the Franklin Township Committee held on January 12, 2016.

\_\_\_\_\_  
Barbara Freijomil, Municipal Clerk