

**TOWNSHIP OF FRANKLIN  
R-120-25**

**RESOLUTION RELEASING A PERFORMANCE BOND FOR OCEAN FOOD  
AND FUEL**

**WHEREAS**, the Township of Franklin has received a Performance Bond posted on behalf of Ocean Food and Fuel to insure the successful completion of improvements with regard to the development of 76 Gas Station and Mart, Block 4601 Lot 1 on the Franklin Township tax maps; and

**WHEREAS**, the Township has received the Township Engineer's letter dated May 28, 2025 which recommends release of the performance bonds based upon the successful completion of the work.; and

**WHEREAS**, the Township Committee believes it is in the best interest of the Township of Franklin to release the Performance Bond in the amount of \$54,660.00 and Safety and Stabilization bond in the amount of \$5,000.00; and

**NOW, THEREFORE, BE IT RESOLVED**, by the Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey that the performance Bond in the amount of \$54,660.00 and Safety and Stabilization bond in the amount of \$5,000.00 posted by Ocean Food and Fuel be released to the applicant subject to the following terms and conditions:

1. Payment of all outstanding escrows and posting of \$52,791.00 Maintenance Bond.

Adopted: August 12, 2025

COMMITTEE MEMBER	MOTION	2 <sup>nd</sup>	YES	ABSTAIN	NO	ABSENT
<b>J. Bruno</b>						
<b>T. Doyle</b>						
<b>M. Fiorella</b>						
<b>J. Keen</b>						
<b>M. Marsh</b>						

Attest:

Township of Franklin

\_\_\_\_\_  
Barbara Freijomil, Clerk

\_\_\_\_\_  
John Bruno, Mayor

**CERTIFICATION**

I, Barbara Freijomil, Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting held on August 12, 2025.

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Barbara Freijomil, Clerk