

TOWNSHIP OF FRANKLIN

R-95-25

RESOLUTION TO INTRODUCE THE 2025 MUNICIPAL BUDGET

BE IT RESOLVED, that the following statement of revenues and appropriations shall constitute the Local Municipal Budget for the year 2025;

BE IT FURTHER RESOLVED, that the said budget be published in the South Jersey Times edition of June 30, 2025 as follows:

A hearing on the budget and tax resolution will be held at the Municipal Building on the 29th day of July, 2025 at 4:00 o'clock p.m., at which time and place objections to said budget and tax resolution of the Township of Franklin for the year 2025 may be presented by taxpayers or other interested persons.

Summary of General Section of Budget

Current Fund

Municipal Purposes within "CAPS"	\$13,616,661.95
Municipal Purposes excluded from "CAPS"	4,618,661.07
Reserve for Uncollected Taxes	<u>965,347.08</u>
Total General Appropriations	19,200,670.10
Less: Anticipated Revenues	<u>8,549,512.14</u>
Local Tax for Municipal Purposes	9,980,365.82
Municipal Library Tax	<u>670,792.14</u>
Amount to be Raised by Taxation	<u>\$10,651,157.96</u>

Adopted: June 24, 2025

COMMITTEE MEMBER	MOTION	2 nd	YES	ABSTAIN	NO	ABSENT
J. Bruno						
T. Doyle						
M. Fiorella						
J. Keen						
M. Marsh						

Attest:

Township of Franklin

Barbara Freijomil, Clerk

John Bruno, Mayor

CERTIFICATION

I, Barbara Freijomil, Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting held on June 24, 2025.

Barbara Freijomil, Clerk