

**TOWNSHIP OF FRANKLIN
R-46-25**

**RESOLUTION RELEASING A PERFORMANCE BOND FOR ZAWA
FRANKLINVILLE LLC**

WHEREAS, the Township of Franklin has received a Performance Bond posted on behalf of Zawa Franklinville LLC to insure the successful completion of improvements with regard to the development of Wawa at Rt. 47 and Porchtown Road, Block 3606 Lots 1, 5, 6, 14, 15, and 17 on the Franklin Township tax maps; and

WHEREAS, the Township has received the Township Engineer’s letter dated December 19, 2024 which recommends release of the performance bonds based upon the successful completion of the work.; and

WHEREAS, the Township Committee believes it is in the best interest of the Township of Franklin to release the Performance Bond in the amount of \$100,000; and

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey that the performance Bond in the amount of \$100,000 posted by Zawa Franklinville LLC be released to the applicant subject to the following terms and conditions:

1. Payment of all outstanding escrows and posting of \$10,950.00 Maintenance Bond.

Adopted: March 11, 2025

COMMITTEE MEMBER	MOTION	2 nd	YES	ABSTAIN	NO	ABSENT
J. Bruno						
T. Doyle						
M. Fiorella						
J. Keen						
M. Marsh						

Attest:

Township of Franklin

Barbara Freijomil, Clerk

John Bruno, Mayor

CERTIFICATION

I, Barbara Freijomil, Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting held on March 11, 2025.

Barbara Freijomil, Clerk