

TOWNSHIP OF FRANKLIN

RESOLUTION AUTHORIZING REFUND OF DEVELOPERS ESCROW ACCOUNT

R-168-24

WHEREAS, the following applicants have deposited Escrow amounts as required by the Planning and Zoning and Construction Departments for various development projects; and

WHEREAS, the Construction Department and the Planning Board have determined that the applicant’s corresponding projects are substantially complete and therefore the balance of Escrow Accounts can be released; and

WHEREAS, the Escrow Accounts identified in the enclosed schedule, (Schedule A) identify balances remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposits;

NOW, THEREFORE, BE IT RESOLVED by Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey, that the Escrow balances be released and the Chief Financial Officer is hereby directed to issue a check for the refunds

AND BE IT FURTHER RESOLVED, that a properly executed copy of this resolution be forwarded to the Chief Financial Officer for the records.

Schedule A

APPLICANT	PROJECT ID #	BLOCK/LOT	ADDRESS	BALANCE
Big Time Construction LLC	2343SHERID	802/21.02	2343 Sheridan Ave	\$281.50
Community Land Holdings LLC	PB2310	3506/1	2165 Delsea Dr.	\$359.75

Adopted: October 22, 2024

COMMITTEE MEMBER	MOTION	2 nd	YES	ABSTAIN	NO	ABSENT
J. Bruno						
T. Doyle						
M. Fiorella						
J. Keen						
M. Marsh						

Attest:

Township of Franklin

Barbara Freijomil, Clerk

John Bruno, Mayor

CERTIFICATION

I, Barbara Freijomil, Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting held on October 22, 2024.

Barbara Freijomil, Clerk