

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.

- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**

Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**

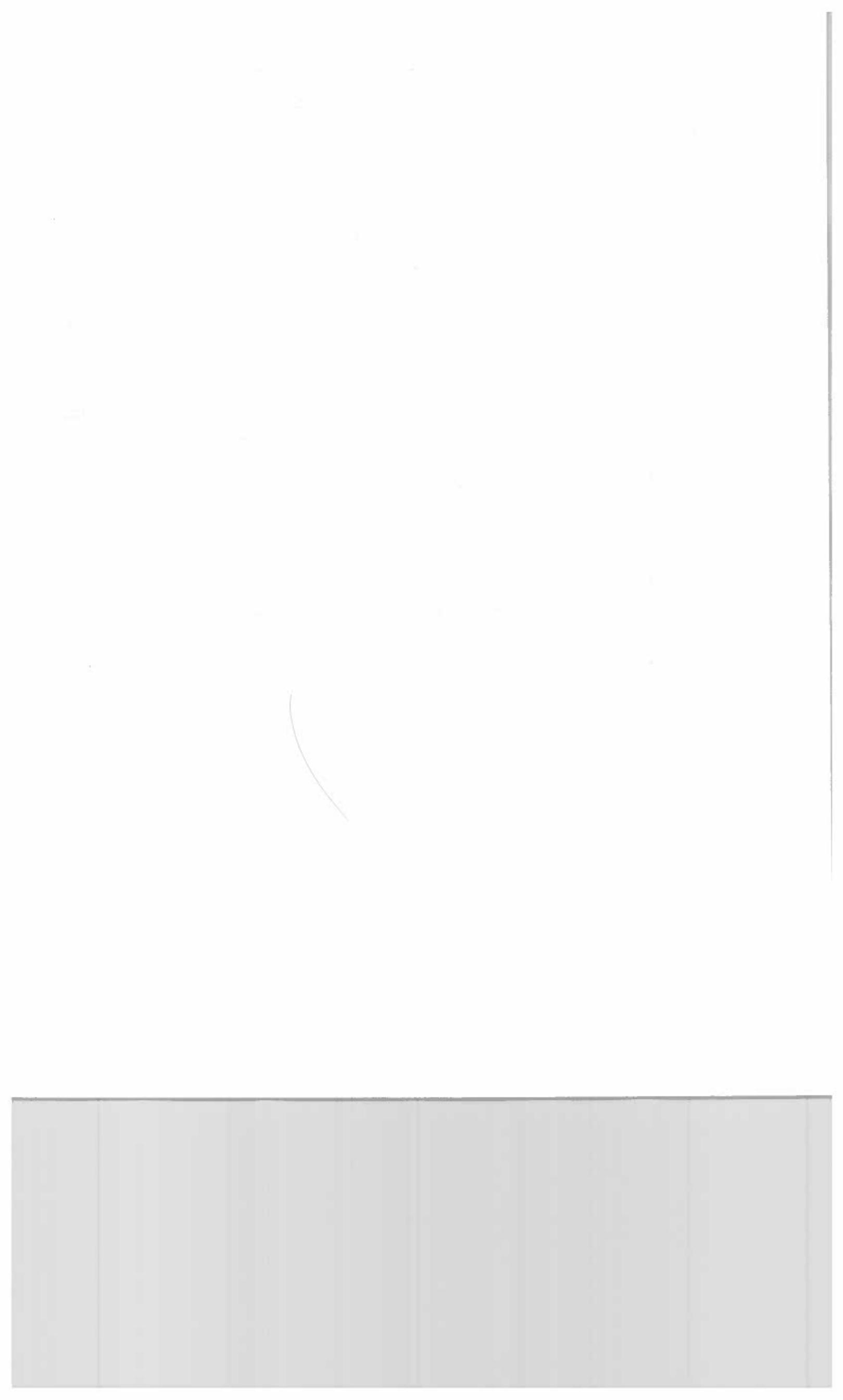
Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**

- k) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- l) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**

- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
<https://www.ni.gov/dca/divisions/dlgs/pdf/Budget Document Instructions.pdf>

****Instructions to Complete the 2024 "Data Rollover" Process****

- a) Download from FAST or have saved on your computer the 2023 adopted budget workbook.
- b) On the 2024 budget, navigate to the "Key Inputs" tab.
****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****
- c) On "Key Inputs", there will be two "data migration" buttons: one for current fund and one for utilities.
- d) First, click the button for current fund. It will prompt you to select your 2023 adopted excel budget from your computer.



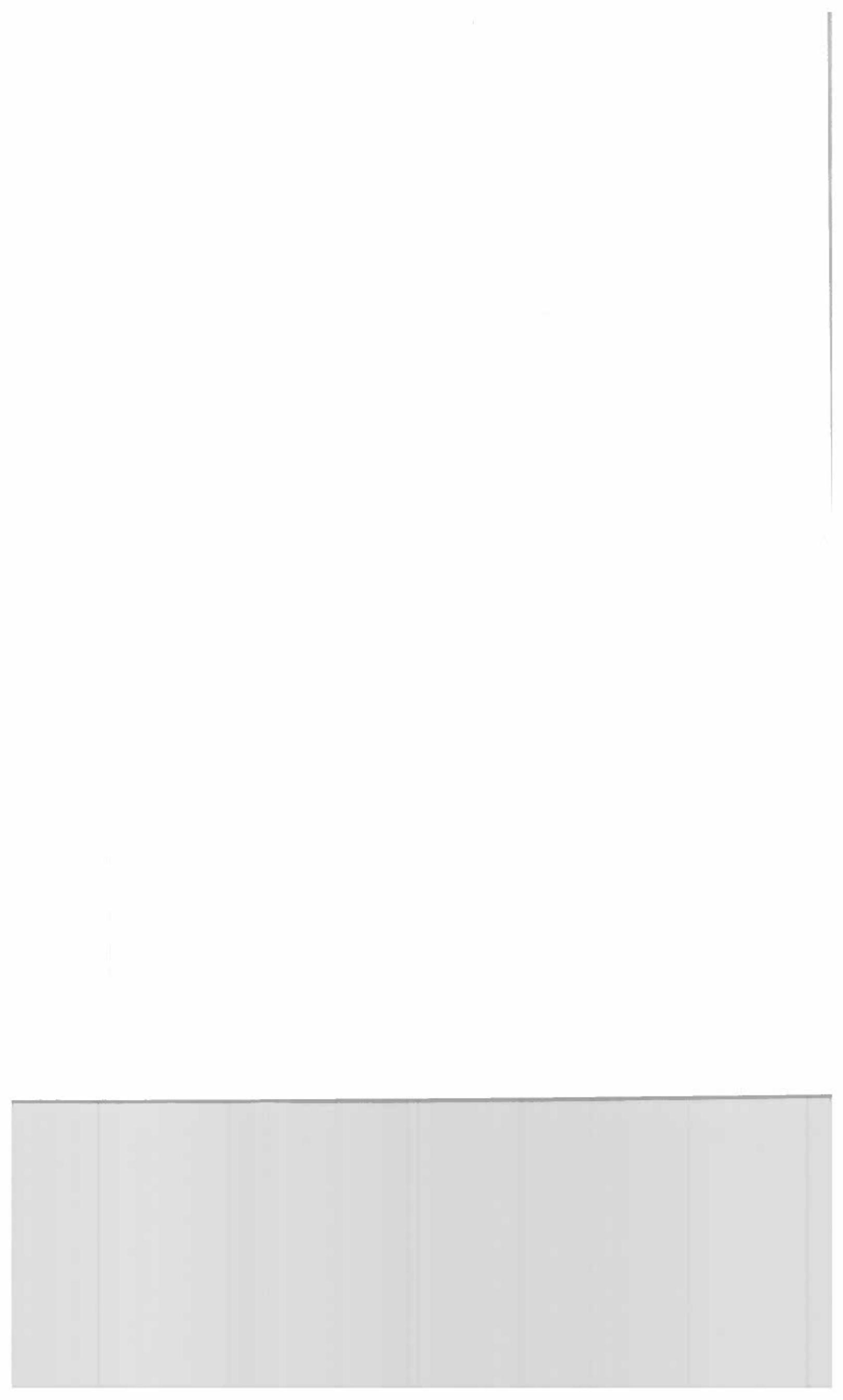
Once the 2023 adopted budget is selected, the function runs automatically. The functionality may cause the screen to briefly flash rapidly.

e) Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same as the current fund process.

f) Once complete, review the 2024 template to ensure information has successfully copied from the 2023 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2023, the budget data may not migrate properly to the 2024 budget template.



Municipal Budget Document:

Municipal Budget Version 2024.1
Responses and Data

Franklin Township, Gloucester County

Name and County of Municipality
 Full Name of Municipality
 County of Municipality
 Name of Municipality
 Type
 Governing Body Type
 Location
 Address
 Phone
 Fax

TOWNSHIP OF FRANKLIN
 GLOUCESTER
 FRANKLIN
 TOWNSHIP
 COMMITTEEPERSONS
 TOWNSHIP MUNICIPAL BUILDING
 1571 DELSEA DRIVE
 FRANKLINVILLE, NJ 08322
 856-694-1234
 856-694-1279

Clerk
 Tax Collector
 Chief Financial Officer
 Registered Municipal Accountant
 Municipal Attorney

BARBARA FRELIJOMIL
 GINA HAYES
 ROBIN SARLO
 CAROL MCALLISTER
 MATTHEW LYONS

Cert # Date of Original Appt.
 C-1513 10/1/2012
 T-8441
 N-0837
 CR-0528

Newspaper

South Jersey Times

Date of Introduction
 Date of Advertisement
 Date of Public Hearing

| Day | Month |
|------|-------|
| 11th | June |
| 18th | June |
| 9th | July |

Time of Public Hearing

7:00PM

Net Valuation Taxable Current
 Net Valuation Taxable Prior

1,254,887,100
 1,244,641,300
 10,245,800

Budget Year

2024

Budget Year Type:

Calendar Year Calendar or State Fiscal

Municipal Code

0805

How many utilities does municipality have?

0

Select "0" if you do not have any utilities.

| Utility # | Utility Type |
|-----------|--------------|
| Utility 1 | |
| Utility 2 | |
| Utility 3 | |
| Utility 4 | |

| Capital Improvement Program | |
|-----------------------------|------|
| # of Years | |
| Beginning Year | 2024 |
| Ending Year | 2029 |

Utility 5
Utility 6

Utility Assessment (Tab 37)
Utility Assessment (Tab 38)



Page Count - Standard or Expanded:

| | | Start with "Standard" and move to "Expanded" only as needed. |
|---|----------|--|
| Grant Revenues (Sheet 9) | Standard | "Standard" will provide two (2) sheets for Grant Revenues. |
| Other Special Item Revenues (Sheet 10) | Standard | "Standard" will provide two (2) sheets for Other Special Items of Revenue. |
| General Appropriations (Sheet 15) | Standard | "Standard" will provide nine (9) sheets for General Appropriations. |
| Grant Appropriations (Sheet 24) | Standard | "Standard" will provide three (3) sheets for Grant Appropriations. |
| Capital Improvements (Sheets 40b, 40c, 40d) | Standard | "Standard" will provide three (3) sheets per section. |

Hide/Unhide "Summary" Tabs:

| | |
|---|----------|
| Summary Data, Budget Summary, Tax Summary | Unhidden |
|---|----------|

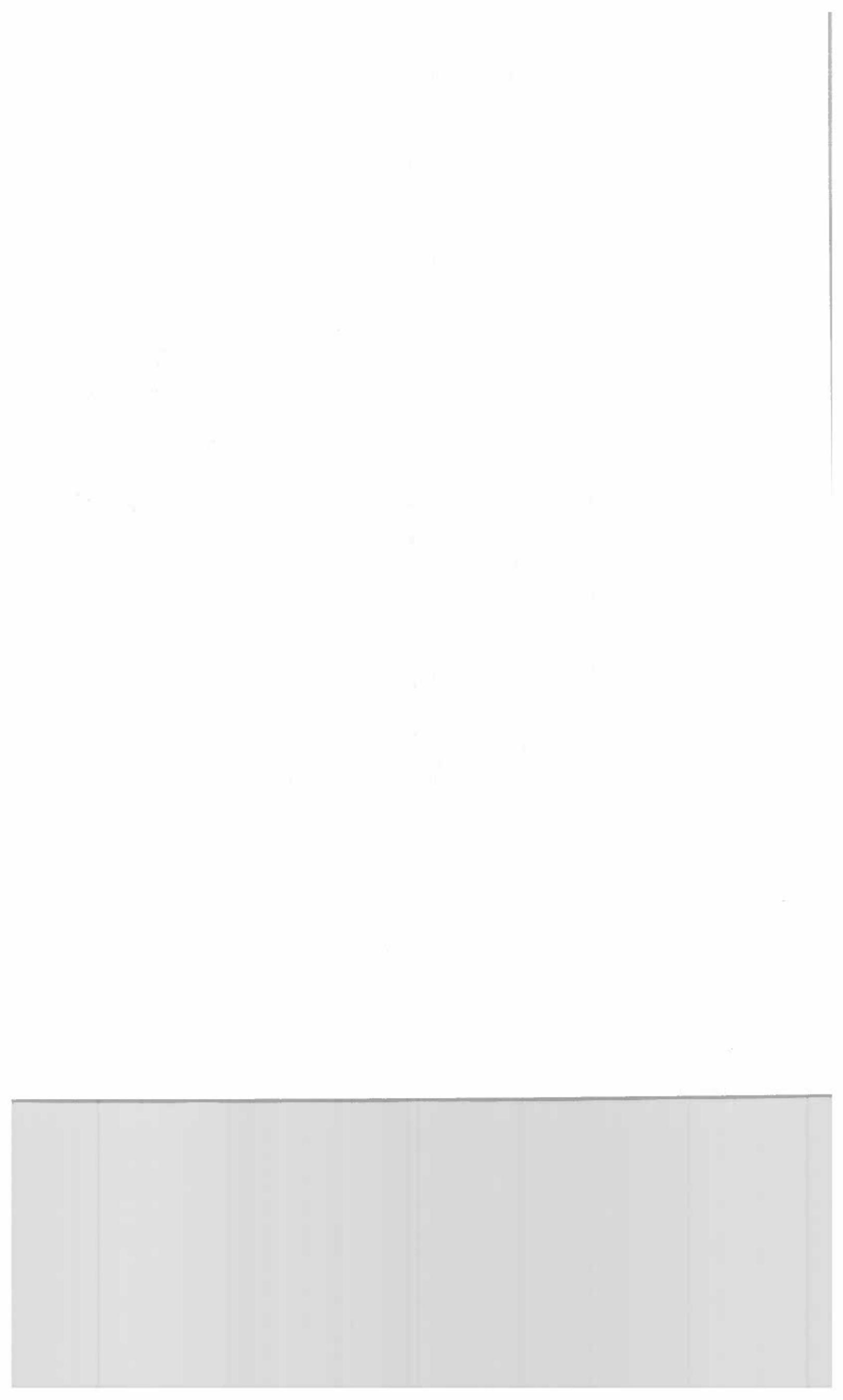
2024 Municipal Budget

of the TOWNSHIP of FRANKLIN County of
GLOUCESTER for the fiscal year 2024.

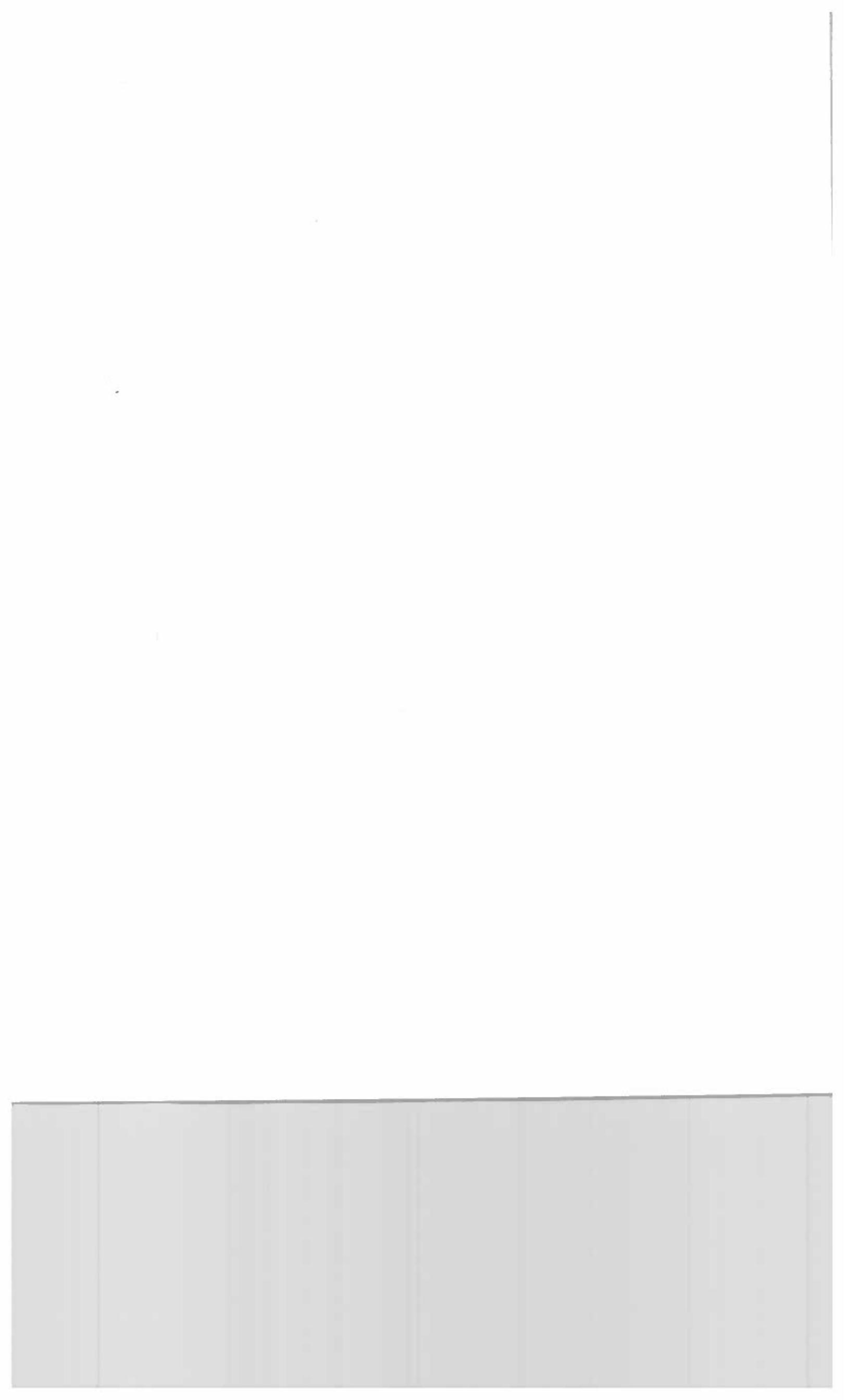
Revenue and Appropriations Summaries

| | Anticipated | |
|--|---------------|---------------|
| | 2024 | 2023 |
| 1. Surplus | 2,400,000.00 | 1,862,477.00 |
| 2. Total Miscellaneous Revenues | 4,947,080.23 | 4,485,348.26 |
| 3. Receipts from Delinquent Taxes | 879,000.00 | 774,000.00 |
| 4. a) Local Tax for Municipal Purposes | 9,304,339.70 | 8,975,418.08 |
| b) Addition to Local School District Tax | | |
| c) Minimum Library Tax | 617,564.78 | 549,026.42 |
| Tot Amt to be Rsd by Taxes for Sup of Muni Bnd | 9,921,904.48 | 9,524,444.50 |
| Total General Revenues | 18,147,984.71 | 16,646,269.76 |

| Summary of Appropriations | | 2024 Budget | Final 2023 Budget |
|---|------------------------------|---------------|-------------------|
| 1. Operating Expenses: | Salaries & Wages | 6,481,549.00 | 5,853,832.00 |
| | Other Expenses | 7,799,351.03 | 7,268,994.30 |
| 2. Deferred Charges & Other Appropriations | | 1,865,228.80 | 1,747,928.00 |
| 3. Capital Improvements | | | |
| 4. Debt Service (Include for School Purposes) | | 1,020,573.00 | 838,337.78 |
| 5. Reserve for Uncollected Taxes | | 981,282.88 | 937,177.68 |
| | Total General Appropriations | 18,147,984.71 | 16,646,269.76 |
| | Total Number of Employees | 102 | 102 |



| | | Balance of Outstanding Debt | | | |
|---------------------|--|-----------------------------|--|--|--|
| | | General | | | |
| Interest | | 1,669,410.50 | | | |
| Principal | | 7,809,000.00 | | | |
| Outstanding Balance | | 9,478,410.50 | | | |



TOWNSHIP OF FRANKLIN SUMMARY OF 2024 BUDGET

| | | |
|--|-----------------------------|--------|
| Total Budget | <u>18,147,984.71</u> | 100.0% |
| Employee Costs: | | |
| Salaries & Wages | 4,915,304.00 | |
| Sheet 17 | 1,566,245.00 | |
| Sheet 25 | <u> </u> | |
| Total | 6,481,549.00 | |
| Social Security | 400,000.00 | |
| Sheet 19 | | |
| Pensions etc. | 306,578.80 | |
| Sheet 19 | | |
| Sheet 19 | 1,047,810.00 | |
| Sheet 20 | | |
| Insurance | - | |
| Sheet 14 | | |
| Direct Employee Costs | <u>8,235,937.80</u> | 45.4% |
| General Liability Insurance | | |
| Sheet 14 | 60,000.00 | 0.3% |
| Debt Service: | | |
| Sheet 27 | 1,020,573.00 | 5.6% |
| Reserve for Uncollected Taxes: | | |
| Sheet 29 | 981,282.88 | 5.4% |
| Capital Funds: | | |
| Sheet 26a | - | 0.0% |
| Deferred Charges: | | |
| Sheet 28 | 840.00 | 0.0% |
| Grants: | | |
| Sheet 25 (less Salaries & Wages above) | 651,237.25 | 3.6% |
| All Other Departmental OE's: | | |
| Various Line Items | <u>7,198,113.78</u> | 39.7% |

FRANKLIN TOWNSHIP
TREASURER'S OFFICE

TOWNSHIP OF FRANKLIN 2024 BUDGET FUNDING

Budget Funding:

| | |
|-------------------|----------------------|
| Fund Balance | 2,400,000.00 |
| Local Revenues | 2,836,084.96 |
| State Aid | 1,622,358.02 |
| Grants | 488,637.25 |
| Delinquent Tax | 879,000.00 |
| Local Purpose Tax | <u>9,921,904.48</u> |
| | <u>18,147,984.71</u> |
| Ratables | 1,254,887,100 |
| Tax Rate | 0.741 |
| Increase | 0.020 |

COMPARISON OF REVENUES & APPROPRIATIONS

| | BUDGET YEAR | PRIOR YEAR | CHANGE | % |
|-------------------------------|----------------------|----------------------|---------------------|-----------------|
| REVENUES | | | | |
| Surplus | 2,400,000.00 | 1,862,477.00 | 537,523.00 | 28.86% |
| Local | 2,836,084.96 | 2,425,435.26 | 410,649.70 | 16.93% |
| State Aid | 1,622,358.02 | 1,537,137.12 | 85,220.90 | 5.54% |
| State & Federal Grants | 488,637.25 | 522,775.88 | (34,138.63) | -6.53% |
| Delinquent Tax | 879,000.00 | 774,000.00 | 105,000.00 | 13.57% |
| Local Purpose Tax | 9,304,339.70 | 8,975,418.08 | 328,921.63 | 3.66% |
| Minimum Library Tax | 617,564.78 | 549,026.42 | 68,538.36 | 12.48% |
| School Tax (Debt Service) | - | - | - | #DIV/0! |
| Arts and Cultural Tax | - | - | - | #DIV/0! |
| TOTAL REVENUE | 18,147,984.71 | 16,646,269.76 | 1,501,714.96 | 9.02% |
| APPROPRIATIONS | | | | |
| Salaries & Wages | 6,481,549.00 | 5,842,832.00 | 638,717.00 | 10.93% |
| Other Expenses | 7,148,113.78 | 6,757,218.42 | 390,895.36 | 5.78% |
| Statutory & Deferred Charges | 1,865,228.80 | 1,747,928.00 | 117,300.80 | 6.71% |
| State & Federal Grants | 651,237.25 | 522,775.88 | 128,461.37 | 24.57% |
| Capital (without grants) | - | - | - | #DIV/0! |
| Debt Service | 1,020,573.00 | 838,337.78 | 182,235.22 | 21.74% |
| School Debt Service | - | - | - | #DIV/0! |
| Reserve for Uncollected Taxes | 981,282.88 | 937,177.68 | 44,105.21 | 4.71% |
| TOTAL APPROPRIATIONS | 18,147,984.71 | 16,646,269.76 | 1,501,714.96 | 0.090213 |
| Adopted Emergencies | - | - | - | - |

CONDITION OF SURPLUS

| | BUDGET YEAR | PRIOR YEAR | CHANGE |
|---------------------|--------------|--------------|--------------|
| Available | 3,734,426.58 | 2,362,477.32 | 1,371,949.26 |
| Used to Fund Budget | 2,400,000.00 | 1,862,477.00 | 537,523.00 |
| Remaining Balance | 1,334,426.58 | 500,000.32 | 834,426.26 |

LOCAL TAX LEVY AND ASSESSED VALUES

| | BUDGET YEAR | PRIOR YEAR | CHANGE | % |
|-------------------------------|---------------|---------------|------------|-------|
| Local Purpose Tax Levy (only) | 9,304,339.70 | 8,975,418.08 | 328,921.63 | 3.66% |
| Local Tax Rate | 0.7414 | 0.7211 | 0.0203 | 2.82% |
| Assessed Valuation | 1,254,887,100 | 1,244,641,300 | 10,245,800 | 0.82% |

STATUS OF "CAPS"

| | SPENDING CAP | | 2% LEVY CAP |
|------------------------------|---------------|---------------|------------------------|
| | CAP | COLA | |
| CAP Base from Prior Year | 11,994,761.00 | 11,994,761.00 | 9,304,339.70 MAX |
| Rate Applied | 2.50% | 3.50% | 9,304,339.70 ACTUAL |
| Allowable CAP | 12,294,630.03 | 12,414,577.64 | 0.00 + OR () |
| Additions: | | | Must be zero or () to |
| See Sheet 3b | 639,160.17 | 639,160.17 | Introduce Budget |
| Other | | | |
| Total CAP Allowable | 12,933,790.19 | 13,053,737.80 | |
| Budget Expenditures Sheet 19 | 13,053,737.80 | 13,053,737.80 | |
| Remaining or (Excess) | (119,947.61) | - | |

% OF TAX COLLECTION

| | CURRENT | PRIOR | CHANGE |
|---------------------------------|---------|--------|--------|
| Actual Percentage of Collection | 97.94% | 97.97% | -0.03% |
| Used for Reserve for Taxes | 97.94% | 97.97% | -0.03% |
| Remaining | 0.00% | 0.00% | 0.00% |

TOWNSHIP OF FRANKLIN

SUMMARY OF TAX RATES

| | Estimated 2024 | | Actual 2023 | | Change | % |
|---------------------------|----------------------|--------------|----------------------|--------------|----------------|-----------------|
| | Levy Amount | Rate | Levy Amount | Rate | | |
| COUNTY: | | | | | | |
| County Tax (General) | 8,954,108.27 | 0.714 | 8,778,537.52 | 0.706 | 0.008 | 1.07% |
| County Library | - | - | - | - | - | #DIV/0! |
| County Health | - | - | - | - | - | #DIV/0! |
| County Open Space | 554,542.73 | 0.044 | 543,669.34 | 0.044 | 0.001 | 1.17% |
| Total All County Levies | 9,508,651.00 | 0.758 | 9,322,206.86 | 0.750 | 0.008 | 1.07% |
| SCHOOLS: | | | | | | |
| Local School | 12,103,640.28 | 0.965 | 11,866,314.00 | 0.953 | 0.011 | 1.17% |
| Regional School | 13,781,926.86 | 1.098 | 13,511,693.00 | 1.086 | 0.013 | 1.17% |
| Regional High School | - | - | - | - | - | #DIV/0! |
| Additional Local School | - | - | - | - | - | #DIV/0! |
| School Debt Service | - | - | - | - | - | #DIV/0! |
| SPECIAL DISTRICTS: | | | | | | |
| Special District Tax | - | - | 2,133,361.96 | - | - | #DIV/0! |
| LOCAL PURPOSE TAX | | | | | | |
| Municipal Library | 9,304,339.70 | 0.741 | 8,975,418.08 | 0.721 | 0.020 | 2.82% |
| Municipal Open Space | 617,564.78 | 0.049 | 549,026.42 | 0.044 | 0.005 | 11.57% |
| Arts and Cultural | 125,488.71 | 0.010 | 124,612.10 | 0.010 | (0.000) | -0.00119 |
| | - | 0 | - | - | - | #DIV/0! |
| TOTAL ALL LEVIES | 45,441,611.33 | 3.621 | 46,482,632.42 | 3.564 | 0.05726 | 0.016067 |

NET VALUATION TAXABLE

1,254,887,100

1,244,641,300

LEVY CHANGE PER VARIOUS ASSESSED VALUES

| | Estimated 2024 | | | Actual 2023 | | | Total Tax Change | Local Tax Change |
|-------------------------|---------------------|-----------|-----------|-------------|-----------|--------|------------------|------------------|
| | Property Assessment | Total Tax | Local Tax | Total Tax | Local Tax | Change | | |
| County Tax (General) | 100,000.00 | 3,621.17 | 741.45 | 3,563.91 | 721.12 | 57.26 | 20.32 | |
| County Library | 125,000.00 | 4,526.46 | 926.81 | 4,454.89 | 901.41 | 71.58 | 25.40 | |
| County Health | 150,000.00 | 5,431.76 | 1,112.17 | 5,345.87 | 1,081.69 | 85.89 | 30.49 | |
| County Open Space | 175,000.00 | 6,337.05 | 1,297.53 | 6,236.84 | 1,261.97 | 100.21 | 35.57 | |
| Total All County Levies | 200,000.00 | 7,242.34 | 1,482.90 | 7,127.82 | 1,442.25 | 114.52 | 40.65 | |
| Local School | 225,000.00 | 8,147.64 | 1,668.26 | 8,018.80 | 1,622.53 | 128.84 | 45.73 | |
| Regional School | 250,000.00 | 9,052.93 | 1,853.62 | 8,909.78 | 1,802.81 | 143.15 | 50.81 | |
| Regional High School | 275,000.00 | 9,958.22 | 2,038.98 | 9,800.75 | 1,983.09 | 157.47 | 55.89 | |
| Additional Local School | 300,000.00 | 10,863.51 | 2,224.35 | 10,691.73 | 2,163.37 | 171.78 | 60.97 | |
| School Debt Service | 325,000.00 | 11,768.81 | 2,409.71 | 11,582.71 | 2,343.66 | 186.10 | 66.05 | |
| Additional Local School | 350,000.00 | 12,674.10 | 2,595.07 | 12,473.69 | 2,523.94 | 200.41 | 71.13 | |
| School Debt Service | 375,000.00 | 13,579.39 | 2,780.43 | 13,364.66 | 2,704.22 | 214.73 | 76.21 | |
| Additional Local School | 400,000.00 | 14,484.69 | 2,965.79 | 14,255.64 | 2,884.50 | 229.04 | 81.29 | |
| School Debt Service | 425,000.00 | 15,389.98 | 3,151.16 | 15,146.62 | 3,064.78 | 243.36 | 86.37 | |
| Additional Local School | 450,000.00 | 16,295.27 | 3,336.52 | 16,037.60 | 3,245.06 | 257.67 | 91.46 | |
| School Debt Service | 475,000.00 | 17,200.56 | 3,521.88 | 16,928.57 | 3,425.34 | 271.99 | 96.54 | |
| Additional Local School | 500,000.00 | 18,105.86 | 3,707.24 | 17,819.55 | 3,605.62 | 286.30 | 101.62 | |
| School Debt Service | 600,000.00 | 21,727.03 | 4,448.69 | 21,383.46 | 4,326.75 | 343.57 | 121.94 | |
| Local School | 750,000.00 | 27,158.78 | 5,560.86 | 26,729.33 | 5,408.44 | 429.46 | 152.43 | |
| Regional School | 1,000,000.00 | 36,211.71 | 7,414.48 | 35,639.10 | 7,211.25 | 572.61 | 203.23 | |
| Regional High School | 1,250,000.00 | 45,264.64 | 9,268.10 | 44,548.88 | 9,014.06 | 715.76 | 254.04 | |
| Additional Local School | 1,500,000.00 | 54,317.57 | 11,121.73 | 53,458.66 | 10,816.87 | 858.91 | 304.85 | |

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

| | YEAR 2024 | YEAR 2023 |
|---|---------------|---------------|
| 1 Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes) | 17,166,701.83 | XXXXXXXXXXXX |
| 2 Local District School Tax | | 11,866,314.00 |
| Actual | | |
| Estimate | 12,103,640.28 | XXXXXXXXXXXX |
| 3 Regional School District Tax | | 13,511,693.00 |
| Actual | | |
| Estimate | 13,781,926.86 | XXXXXXXXXXXX |
| 4 Regional High School Tax | | - |
| Actual | | |
| Estimate | | XXXXXXXXXXXX |
| 5 County Tax | | 9,322,206.86 |
| Actual | | |
| Estimate | 9,508,651.00 | XXXXXXXXXXXX |
| 6 Special District Tax | | 2,133,361.96 |
| Actual | 2,193,480.10 | |
| Estimate | | XXXXXXXXXXXX |
| 7 Municipal Open Space | | 124,612.10 |
| Actual | | |
| Estimate | 125,488.71 | XXXXXXXXXXXX |
| 8 Municipal Arts and Culture | | - |
| Actual | | |
| Estimate | | XXXXXXXXXXXX |
| 9 Total General Appropriations & Other Taxes | 54,879,888.78 | |
| 10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5) | 8,226,080.23 | |
| 11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes | 46,653,808.55 | |
| 12 Amount of Item 11 divided by 97.94% | | |
| equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) | 47,635,091.43 | |
| Analysis of Item 12: | | |
| Local School District Tax (Line 2 Above) | 12,103,640.28 | |
| Regional School District Tax (Line 3 Above) | 13,781,926.86 | |
| Regional High School Tax (Line 4 Above) | - | |
| County Tax (Line 5 Above) | 9,508,651.00 | |
| Special District Tax (Line 6 Above) | - | |
| Municipal Open Space Tax (Line 7 Above) | 125,488.71 | |
| Municipal Arts and Culture Tax (Line 8 Above) | - | |
| Tax in Local Municipal Budget | 9,921,904.48 | |
| Total Amount (Line 12) | 45,441,611.33 | |
| 13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11) | 981,282.88 | |
| Computation of "Tax in Local Municipal Budget" | | |
| Item 1 - Total General Appropriations | 17,166,701.83 | |
| Item 13 - Appropriation: Reserve for Uncollected Taxes | 981,282.88 | |
| Subtotal | 18,147,984.71 | |
| Less: Item 10 - Total Anticipated Revenues | 8,226,080.23 | |
| Amount to Be Raised by Taxation in Municipal Budget | 9,921,904.48 | |

| | |
|--|--------------|
| Local Tax for Municipal Purpose | 9,304,339.70 |
| Addition to Local District School Tax | |
| Minimum Library Tax | 617,564.78 |

2024 MUNICIPAL DATA SHEET

CAP

(MUST ACCOMPANY 2024 BUDGET)

MUNICIPALITY: TOWNSHIP OF FRANKLIN COUNTY: GLOUCESTER

John Bruno
 Mayor's Name

December 31, 2024
 Term Expires

Municipal Officials

BARBARA FREIJOMIL
 Municipal Clerk

GINA HAYES
 Tax Collector

ROBIN SARLO
 Chief Financial Officer

CAROL MCALLISTER
 Registered Municipal Accountant

MATTHEW LYONS
 Municipal Attorney

10/1/2012
 Date of Orig. Appt.

C-1513
 Cert. No.

T-8441
 Cert. No.

N-0837
 Cert. No.

CR-0528
 Lic. No.

| Governing Body Members | | Term Expires |
|------------------------|--|--------------|
| Name | | |
| TIMOTHY DOYLE | | 12/31/2026 |
| MARK FIORELLA | | 12/31/2026 |
| JONATHAN KEEN | | 12/31/2025 |
| MICHAEL MARSH | | 12/31/2025 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Official Mailing Address of Municipality

TOWNSHIP MUNICIPAL BUILDING
1571 DELSEA DRIVE
FRANKLINVILLE, NJ 08322

Fax #: 856-694-1279

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ TOWNSHIP _____ of _____ FRANKLIN _____, County of _____ GLOUCESTER _____ for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the _____ South Jersey Times _____

in the issue of _____ June 18th _____, 2024

The Governing Body of the _____ TOWNSHIP _____ of _____ FRANKLIN _____ does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

| Ayes | Nays | Abstained | Absent |
|----------------------------|------|-----------|---------------|
| Bruno Fiorella Marsh | | | Doyle Keen |

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ COMMITTEEPERSONS _____ of the _____ TOWNSHIP _____

of _____ FRANKLIN _____, County of _____ GLOUCESTER _____, on _____ June 11th _____, 2024.

A Hearing on the Budget and Tax Resolution will be held at _____ TOWNSHIP MUNICIPAL BUILDING _____, on _____ July _____ 9th _____, 2024 at

_____ 7:00PM o'clock _____ at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

| | General Budget | Utility |
|--|-------------------|---------|---------|---------|---------|---------|---------|---------|
| Budget Appropriations - Adopted Budget | 16,511,229.20 | - | - | - | - | - | - | - |
| Budget Appropriations Added by N.J.S.A. 40A:4-87 | 135,040.56 | - | - | - | - | - | - | - |
| Emergency Appropriations | - | - | - | - | - | - | - | - |
| Total Appropriations | 16,646,269.76 | - | - | - | - | - | - | - |
| <u>Expenditures:</u> | | | | | | | | |
| Paid or Charged (Including Reserve for Uncollected Taxes) | 15,564,981.91 | - | - | - | - | - | - | - |
| Reserved | 977,581.26 | - | - | - | - | - | - | - |
| Unexpended Balances Canceled | 103,706.59 | - | - | - | - | - | - | - |
| Total Expenditures and Unexpended Balances Canceled | 16,646,269.76 | - | - | - | - | - | - | - |
| Overexpenditures * | - | - | - | - | - | - | - | - |

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

| CAP CALCULATION | | CAP CALCULATION | |
|---|---------------|---|---------------|
| Total General Appropriations for 2023 | 16,511,229.20 | Allowable Operating Appropriations before | 12,294,630.03 |
| Cap Base Adjustment: | 389,245.00 | Additional Exceptions per (N.J.S.A. 40A:4-45.3) | |
| Subtotal | 16,900,474.20 | | |
| Exceptions Less: | | Additions: | |
| Total Other Operations | 1,133,871.42 | New Construction (Assessor Certification) | 66,854.73 |
| Total Uniform Construction Code | | 2022 Cap Bank Utilized | 111,389.84 |
| Total Interlocal Service Agreement | 1,608,591.00 | 2023 Cap Bank Utilized | 460,915.60 |
| Total Additional Appropriations | | | |
| Total Capital Improvements | | | |
| Total Debt Service | 838,337.78 | | |
| Transferred to Board of Education | | | |
| Type I School Debt | | | |
| Total Public & Private Programs | 387,735.32 | Total Additions | 639,160.17 |
| Judgements | | | |
| Total Deferred Charges | | Maximum Appropriations within "CAPS" Sheet 19 @ 2.5% | 12,933,790.19 |
| Cash Deficit | | | |
| Reserve for Uncollected Taxes | 937,177.68 | Additional Increase to COLA rate. 3.5% | |
| Total Exceptions | 4,905,713.20 | Amount of Increase allowable. 1.0% | 119,947.61 |
| Amount on Which CAP is Applied | 11,994,761.00 | | |
| 2.5% CAP | 299,869.03 | Maximum Appropriations within "CAPS" Sheet 19 @ 3.5% | 13,053,737.80 |
| Allowable Operating Appropriations before | | | |
| Additional Exceptions per (N.J.S.A. 40A:4-45.3) | 12,294,630.03 | Total General Appropriations for Municipal Purposes (Sheet 19, H-1) | 13,053,737.80 |
| | | Over or (Under) Appropriations Cap | - |

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

Sheet 3b

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024 \$ 2,196,643.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 263,123.00

1,933,520.00

Budgeted Group Insurance - Inside CAP 1,933,520.00

Budgeted Group Insurance - Utilities -

Budgeted Group Insurance - Outside CAP 1,933,520.00

TOTAL 1,933,520.00

Instead of receiving Health Benefits, 17 employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver

Salaries and Wages \$ 60,000.00

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1).
 The last amendment reduces the 4% to 2% and modifies some of the exceptions and
 exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in
 excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

| | |
|---|---------------------|
| Prior Year Amount to be Raised by Taxation | 8,975,418.08 |
| Less: | |
| Less: Prior Year Deferred Charges to Future Taxation Unfunded | |
| Less: Prior Year Deferred Charges: Emergencies | |
| Less: Prior Year Recycling Tax | |
| Less: | |
| Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation | 8,975,418.08 |
| Plus 2% CAP Increase | 179,508.36 |
| ADJUSTED TAX LEVY | 9,154,926.44 |
| Plus: Assumption of Service/Function | |
| ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS | 9,154,926.44 |

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

Exclusions:

| | | |
|--|------------|------------|
| Allowable Shared Service Agreements Increase | 26,120.00 | |
| Allowable Health Insurance Costs Increase | | |
| Allowable Pension Obligations Increases | - | |
| Allowable LOSAP Increase | | |
| Allowable Capital Improvements Increase | | |
| Allowable Debt Service and Capital Leases Inc. | 159,923.00 | |
| Recycling Tax appropriation | | |
| Deferred Charge to Future Taxation Unfunded | | |
| Current Year Deferred Charges: Emergencies | | |
| Add Total Exclusions | | 186,043.00 |
| Less Cancelled or Unexpended Waivers | | |
| Less Cancelled or Unexpended Exclusions | | 103,707.00 |

ADJUSTED TAX LEVY

Additions:

| | | |
|---|-----------|-----------|
| New Ratables - Increase for new construction | 9,272,500 | |
| Prior Year's Local Purpose Tax Rate (per \$100) | 0.721 | |
| New Ratable Adjustment to Levy | | |
| Amounts approved by Referendum | | 66,854.73 |
| Levy CAP Bank Applied | | 222.54 |

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

| | |
|---|-------------|
| OVER OR (UNDER) 2% LEVY CAP | 0.00 |
| (must be equal or under for Introduction) | |

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

| | | |
|-------------|---|----------------|
| 2021 | Maximum Allowable Amount to be Raised by Taxation | - |
| | Amount to be Raised by Taxation for Municipal Purpose | - |
| | Available for Banking (CY 2024) | - |
| | Amount Used in CY 2024 | - |
| | Balance to Expire | - |
| 2022 | Maximum Allowable Amount to be Raised by Taxation | - |
| | Amount to be Raised by Taxation for Municipal Purpose | - |
| | Available for Banking (CY 2024 - CY 2025) | - |
| | Amount Used in CY 2024 | - |
| | Balance to Carry Forward (CY 2025) | - |
| 2023 | Maximum Allowable Amount to be Raised by Taxation | 9,137,817 |
| | Amount to be Raised by Taxation for Municipal Purpose | 8,975,418 |
| | Available for Banking (CY 2024 - CY 2026) | 162,399 |
| | Amount Used in CY 2024 | 223 |
| | Balance to Carry Forward (CY 2025 - CY2026) | 162,176 |
| 2024 | Maximum Allowable Amount to be Raised by Taxation | 9,304,340 |
| | Amount to be Raised by Taxation for Municipal Purpose | 9,304,340 |
| | Available for Banking (CY 2025 - CY 2027) | (0) |
| | Total Levy CAP Bank | <u>162,176</u> |

CURRENT FUND - ANTICIPATED REVENUES

| | FCOA | Anticipated | | Realized in |
|---|---------|--------------|--------------|--------------|
| | | 2024 | 2023 | |
| 1. Surplus Anticipated | 08-101 | 2,400,000.00 | 1,862,477.00 | 1,862,477.00 |
| 2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services | 08-102 | | | |
| Total Surplus Anticipated | 08-100 | 2,400,000.00 | 1,862,477.00 | 1,862,477.00 |
| 3. Miscellaneous Revenues - Section A: Local Revenues | XXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Licenses: | XXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Alcoholic Beverages | 08-103 | 37,938.00 | 35,000.00 | 37,938.00 |
| Other | 08-104 | 2,542.00 | 2,700.00 | 2,542.00 |
| Fees and Permits | 08-105 | 105,000.00 | 57,000.00 | 105,697.75 |
| Fines and Costs: | XXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Municipal Court | 08-110 | 300,000.00 | 130,000.00 | 346,781.86 |
| Other | 08-109 | | | |
| Interest and Costs on Taxes | 08-112 | 180,000.00 | 155,000.00 | 210,772.74 |
| Interest and Costs on Assessments | 08-115 | | | |
| Parking Meters | 08-111 | | | |
| Interest on Investments and Deposits | 08-113 | 9,000.00 | 8,000.00 | 9,604.91 |
| Anticipated Utility Operating Surplus | 08-114 | | | |
| Housing Inspection Fees | 08-134 | - | 40,000.00 | 24,100.00 |
| | | | | |
| | | | | |

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CURRENT FUND - ANTICIPATED REVENUES - (Continued)

| 3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations: | FCOA | Anticipated | | Realized in Cash in 2023 |
|---|--------|-------------|------------|-----------------------------|
| | | 2024 | 2023 | |
| | | | | |
| Body Armor Grant | 10-505 | 3,059.52 | 2,702.41 | 2,702.41 |
| Municipal Alliance on Alcoholism and Drug Abuse | 10-506 | 7,500.00 | 7,000.00 | 7,000.00 |
| Municipal Alliance DMHAS Grant | 10-506 | | 4,000.00 | 4,000.00 |
| JIF Optional Safety Budget Program | 10-877 | 3,500.00 | 3,500.00 | 3,500.00 |
| JIF Wellness Incentive Program | 10-877 | 1,250.00 | 1,250.00 | 1,250.00 |
| JIF Cyber Security | 10-877 | 2,500.00 | 2,500.00 | 2,500.00 |
| JIF Safety Funds | 10-877 | | 4,300.00 | 4,300.00 |
| Recycling Tonnage Grants | 10-569 | 49,791.92 | 46,442.30 | 46,442.30 |
| Clean Communities Grant | 10-602 | 63,238.40 | 55,677.19 | 55,677.19 |
| Click it or Ticket | 10-507 | | 5,600.00 | 5,600.00 |
| Distracted Driving Grant | 10-508 | 5,600.00 | 17,640.00 | 17,640.00 |
| National Opioid Settlement Fund | 10-878 | 58,702.41 | 18,723.98 | 18,723.98 |
| NJDOT - Williamstown Road | 10-559 | 243,650.00 | 234,990.00 | 234,990.00 |
| 2023 Local Recreation Improvement Program | 10-879 | | 78,000.00 | 78,000.00 |
| Bulletproof Vest Partnership Grant | 10-693 | | 2,450.00 | 2,450.00 |
| LEAP Grant | 10-621 | | 13,000.00 | 13,000.00 |
| Drunk Driving Enforcement Fund | 10-510 | 45,645.00 | | - |
| NJDEP Stormwater Assistance | 10-594 | | 25,000.00 | 25,000.00 |
| Aggressive Driving Patrol Grant | 10-518 | 4,200.00 | | - |

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

| | FCOA | Anticipated | | Realized in Cash in 2023 |
|---|--------|---------------|---------------|--------------------------|
| | | 2024 | 2023 | |
| GENERAL REVENUES | | | | |
| Summary of Revenues | | | | |
| 1. Surplus Anticipated (Sheet 4, #1) | XXXXX | 2,400,000.00 | 1,862,477.00 | 1,862,477.00 |
| 2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2) | 08-101 | - | - | - |
| 3. Miscellaneous Revenues: | XXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Total Section A: Local Revenues | 08-001 | 634,480.00 | 427,700.00 | 737,437.26 |
| Total Section B: State Aid Without Offsetting Appropriations | 09-001 | 1,622,358.02 | 1,537,137.12 | 1,537,137.46 |
| Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations | 08-002 | 300,000.00 | 280,000.00 | 307,003.60 |
| Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements | 11-001 | 1,649,866.00 | 1,602,908.00 | 1,620,098.00 |
| Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues | 08-003 | - | - | - |
| Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues | 10-001 | 488,637.25 | 522,775.88 | 522,775.88 |
| Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items | 08-004 | 251,738.96 | 114,827.26 | 115,930.67 |
| Total Miscellaneous Revenues | 13-099 | 4,947,080.23 | 4,485,348.26 | 4,840,382.87 |
| 4. Receipts from Delinquent Taxes | 15-499 | 879,000.00 | 774,000.00 | 863,639.75 |
| 5. Subtotal General Revenues (Items 1, 2, 3 and 4) | 13-199 | 8,226,080.23 | 7,121,825.26 | 7,566,499.62 |
| 6. Amount to be Raised by Taxes for Support of Municipal Budget: | XXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes | 07-190 | 9,304,339.70 | 8,975,418.08 | XXXXXXXXXXXX |
| b) Addition to Local District School Tax | 07-191 | - | - | XXXXXXXXXXXX |
| c) Minimum Library Tax | 07-192 | 617,564.78 | 549,026.42 | XXXXXXXXXXXX |
| Total Amount to be Raised by Taxes for Support of Municipal Budget | 07-199 | 9,921,904.48 | 9,524,444.50 | 9,770,419.07 |
| 7. Total General Revenues | 13-299 | 18,147,984.71 | 16,646,269.76 | 17,336,918.69 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2023 | |
|--------------------------------|--------|--------------|------------|---|---|--------------------|-----------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| (A) Operations - within "CAPS" | | | | | | | |
| General Government Functions: | | | | | | | |
| Mayor and Committee | 20-110 | | | | - | | - |
| Salaries and Wages | 20-110 | 22,000.00 | 22,000.00 | | 22,000.00 | 21,999.84 | 0.16 |
| Other Expenses | 20-110 | 2,800.00 | 2,800.00 | | 2,800.00 | 998.19 | 1,801.81 |
| Township Clerk | 20-120 | | | | - | | - |
| Salaries and Wages | 20-120 | 105,000.00 | 102,000.00 | | 102,000.00 | 100,567.32 | 1,432.68 |
| Other Expenses | 20-120 | 33,000.00 | 33,000.00 | | 33,000.00 | 32,848.19 | 151.81 |
| Financial Administration | 20-130 | | | | - | | - |
| Salaries and Wages | 20-130 | 115,000.00 | 105,000.00 | | 105,000.00 | 103,842.43 | 1,157.57 |
| Other Expenses | 20-130 | 17,250.00 | 26,250.00 | | 21,250.00 | 19,038.65 | 2,211.35 |
| Audit Services | 20-135 | | | | - | | - |
| Other Expenses | 20-135 | 80,000.00 | 80,000.00 | | 80,000.00 | 71,900.00 | 8,100.00 |
| Data Processing | 20-140 | | | | - | | - |
| Other Expenses | 20-140 | 15,000.00 | 12,000.00 | | 12,000.00 | 8,249.60 | 3,750.40 |
| Township Administrator | 20-100 | | | | - | | - |
| Salaries and Wages | 20-100 | 167,500.00 | 160,000.00 | | 160,000.00 | 158,504.41 | 1,495.59 |
| Other Expenses | 20-100 | 108,250.00 | 98,250.00 | | 98,250.00 | 77,871.62 | 20,378.38 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2023 | |
|---------------------------------------|--------|--------------|------------|---|---|--------------------|-----------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| General Government Functions: (cont.) | | | | | | | |
| Collection of Taxes | 20-145 | | | | - | | - |
| Salaries and Wages | 20-145 | 115,000.00 | 110,000.00 | | 110,000.00 | 106,363.53 | 3,636.47 |
| Other Expenses | 20-145 | 40,000.00 | 38,500.00 | | 38,500.00 | 36,769.14 | 1,730.86 |
| Legal Services | 20-155 | | | | - | | - |
| Other Expenses | 20-155 | 290,000.00 | 280,000.00 | | 280,000.00 | 195,158.16 | 84,841.84 |
| Engineering Services | 20-165 | | | | - | | - |
| Other Expenses | 20-165 | 150,000.00 | 120,000.00 | | 140,000.00 | 126,873.03 | 13,126.97 |
| Economic Development | 20-170 | | | | - | | - |
| Salaries and Wages | 20-170 | 500.00 | 500.00 | | 500.00 | 500.00 | - |
| Other Expenses | 20-170 | 500.00 | 500.00 | | 500.00 | | 500.00 |
| Historical Society | | | | | - | | - |
| Salaries and Wages | 20-170 | 700.00 | 700.00 | | 700.00 | 700.00 | - |
| Other Expenses | 20-170 | 500.00 | 500.00 | | 500.00 | | 500.00 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued) | FCOA | Appropriated | | | | | | Expended 2023 | |
|---|--------|--------------|--------------|---|---|--------------------|--------------|---------------|-----------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved | | |
| | | | | | | | | | |
| Public Safety | | | | | | | | | |
| Emergency Management | 25-252 | | | | | - | | | - |
| Salaries and Wages | 25-252 | 1 | 2,000.00 | 2,000.00 | | 2,000.00 | 2,000.00 | | - |
| Other Expenses | 25-252 | 2 | 500.00 | 500.00 | | 500.00 | | | 500.00 |
| | | | | | | - | | | - |
| Police | 25-240 | | | | | - | | | - |
| Salaries and Wages | 25-240 | 1 | 2,592,804.00 | 2,351,192.00 | | 2,331,192.00 | 2,269,324.09 | | 61,867.91 |
| Other Expenses | 25-240 | 2 | 284,100.00 | 217,200.00 | | 217,200.00 | 186,462.86 | | 30,737.14 |
| | | | | | | - | | | - |
| Uniform Fire Safety | 25-265 | | | | | - | | | - |
| Salaries and Wages | 25-265 | 1 | 41,000.00 | 40,200.00 | | 40,200.00 | 33,433.94 | | 6,766.06 |
| Other Expenses | 25-265 | 2 | 8,750.00 | 8,750.00 | | 8,750.00 | 6,006.19 | | 2,743.81 |
| | | | | | | - | | | - |
| Municipal Prosecutor | 25-275 | | | | | - | | | - |
| Salaries and Wages | 25-275 | 1 | 43,000.00 | 43,000.00 | | 43,000.00 | 42,999.96 | | 0.04 |
| Other Expenses | 25-275 | 2 | 10,000.00 | 10,000.00 | | 10,000.00 | 8,030.00 | | 1,970.00 |
| | | | | | | - | | | - |
| | | | | | | - | | | - |
| | | | | | | - | | | - |
| | | | | | | - | | | - |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2023 | |
|--|--------|---------------|---------------|---|---|--------------------|--------------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| (E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued) | XXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| (2) STATUTORY EXPENDITURES: | XXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Contribution to: | | | | | | | |
| Public Employees' Retirement System | 36-471 | 306,578.80 | 328,989.00 | | 328,989.00 | 328,989.00 | - |
| Social Security System (O.A.S.I.) | 36-472 | 400,000.00 | 400,000.00 | | 400,000.00 | 354,820.88 | 45,179.12 |
| Consolidated Police & Fireman's Pension Fund | 36-474 | | | | - | | - |
| Police and Firemen's Retirement System of NJ | 36-475 | 1,047,810.00 | 988,939.00 | | 988,939.00 | 988,939.00 | - |
| Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.) | 23-225 | 35,000.00 | 30,000.00 | | 30,000.00 | 22,541.55 | 7,458.45 |
| | | | | | - | | - |
| | | | | | - | | - |
| | | | | | - | | - |
| Defined Contribution Retirement Program (DCRP) | 36-477 | | | | - | | - |
| | | | | | - | | - |
| Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS" | 34-209 | 1,789,388.80 | 1,747,928.00 | - | 1,747,928.00 | 1,695,290.43 | 52,637.57 |
| (F) Judgments | 37-480 | | | | - | | XXXXXXXXXX |
| (G) Cash Deficit of Preceding Year | 46-855 | | | | - | | - |
| (H-1) Total General Appropriations for Municipal Purposes within "CAPS" | 34-299 | 13,053,737.80 | 11,605,516.00 | - | 11,605,516.00 | 10,637,133.29 | 968,382.71 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2023 | |
|---------------------------------------|----------|--------------|--------------|---|---|--------------------|-------------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| (A) Operations - Excluded from "CAPS" | | | | | | | |
| Shared Service Agreements | xxxxxx | xxxxxxxxxxx | xxxxxxxxxxx | xxxxxxxxxxx | xxxxxxxxxxx | xxxxxxxxxxx | xxxxxxxxxxx |
| Joint Municipal Court | 42-108 | | | | | | |
| Salaries and Wages | 42-108 1 | 70,000.00 | 70,000.00 | | 70,000.00 | 67,247.12 | 2,752.88 |
| Other Expenses | 42-108 2 | 10,000.00 | 10,000.00 | | 10,000.00 | 8,554.88 | 1,445.12 |
| | | | | | - | | - |
| Newfield Police Services | 42-106 | | | | | | |
| Salaries and Wages | 42-106 1 | 425,000.00 | 400,000.00 | | 400,000.00 | 400,000.00 | - |
| Other Expenses | 42-106 2 | 25,000.00 | 25,000.00 | | 25,000.00 | 25,000.00 | - |
| | | | | | - | | - |
| Buena Police Services | 42-106 | | | | | | |
| Salaries and Wages | 42-106 1 | 1,020,000.00 | 1,000,000.00 | | 1,000,000.00 | 1,000,000.00 | - |
| Other Expenses | 42-106 2 | 99,866.00 | 97,908.00 | | 97,908.00 | 92,907.45 | 5,000.55 |
| | | | | | - | | - |
| SFSP Fire Service Payment | 42-109 2 | 5,683.00 | 5,683.00 | | 5,683.00 | 5,683.00 | - |
| | | | | | - | | - |
| | | | | | - | | - |
| | | | | | - | | - |
| | | | | | - | | - |
| | | | | | - | | - |
| | | | | | - | | - |
| | | | | | - | | - |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2023 | |
|---|--------|--------------|------------|---|---|--------------------|----------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| Public and Private Programs Offset by Revenues | | | | | | | |
| Matching Funds for Grants | 41-899 | 162,600.00 | | | | | - |
| National Opiod Settlement Fund | 41-878 | 58,702.41 | 18,723.98 | | 18,723.98 | 18,723.98 | - |
| Municipal Alliance DMHS Grant | 41-506 | | 4,000.00 | | 4,000.00 | 4,000.00 | - |
| Municipal Alliance (City Share) | 41-506 | 7,500.00 | 7,000.00 | | 7,000.00 | 7,000.00 | - |
| Federal Bulletproof Partnership Grant | 41-693 | | 2,450.00 | | 2,450.00 | 2,450.00 | - |
| Clean Communities Program | 41-602 | 63,238.40 | 55,677.19 | | 55,677.19 | 55,677.19 | - |
| Recycling Tonnage Grant | 41-569 | 49,791.92 | 46,442.30 | | 46,442.30 | 46,442.30 | - |
| Body Armor Grant | 41-505 | 3,059.52 | 2,702.41 | | 2,702.41 | 2,702.41 | - |
| Distracted Driving Grant | 41-508 | 5,600.00 | 17,640.00 | | 17,640.00 | 17,640.00 | - |
| 2023 Local Recreation Improvement Program | 41-879 | | 78,000.00 | | 78,000.00 | 78,000.00 | - |
| NJDOT - Williamstown Road | 41-559 | 243,650.00 | 234,990.00 | | 234,990.00 | 234,990.00 | - |
| NJDEP-Stormwater Assistance Program | 41-594 | | 25,000.00 | | 25,000.00 | 25,000.00 | - |
| Lead Grant Assistance | 41-621 | | 13,000.00 | | 13,000.00 | 13,000.00 | - |
| Click it or Ticket | 41-507 | | 5,600.00 | | 5,600.00 | 5,600.00 | - |
| JIF Optional Safety Funds | 41-877 | 3,500.00 | 3,500.00 | | 3,500.00 | 3,500.00 | - |
| JIF Wellness Incentive Program | 41-877 | 1,250.00 | 1,250.00 | | 1,250.00 | 1,250.00 | - |
| JIF Cyber Security | 41-877 | 2,500.00 | 2,500.00 | | 2,500.00 | 2,500.00 | - |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2023 | |
|--|--------|--------------|--------------|---|---|--------------------|------------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| (E) Deferred Charges - Municipal - Excluded from "CAPS" | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| (1) DEFERRED CHARGES: | | | | | | | |
| Emergency Authorizations | 46-870 | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55) | 46-875 | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 & | 46-871 | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| DCFT - Unfunded Ordinance 17-17 | 46-892 | 2 | 840.00 | XXXXXXXXXX | - | | XXXXXXXXXX |
| | | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| | | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| | | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| | | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| | | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| | | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| | | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| Total Deferred Charges - Municipal - Excluded from "CAPS" | 46-999 | | 840.00 | XXXXXXXXXX | - | | XXXXXXXXXX |
| (F) Judgments (N.J.S.A. 40A:4-45.3cc) | 37-480 | | 75,000.00 | | - | | XXXXXXXXXX |
| (N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48- | 29-405 | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| (G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year | 46-885 | | | XXXXXXXXXX | - | | XXXXXXXXXX |
| (H-2) Total General Appropriations for Municipal Purposes Excluded from | 34-309 | | 4,112,964.03 | XXXXXXXXXX | 4,103,576.08 | 3,990,670.94 | 9,198.55 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2023 | |
|--|--------|---------------|---------------|---|---|--------------------|--------------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| For Local District School Purposes - Excluded from "CAPS" | XXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| (I) Type 1 District School Debt Service | XXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Payment of Bond Principal | 48-920 | | | | - | | XXXXXXXXXXXX |
| Payment of Bond Anticipation Notes | 48-925 | | | | - | | XXXXXXXXXXXX |
| Interest on Bonds | 48-930 | | | | - | | XXXXXXXXXXXX |
| Interest on Notes | 48-935 | | | | - | | XXXXXXXXXXXX |
| | | | | | - | | XXXXXXXXXXXX |
| | | | | | - | | XXXXXXXXXXXX |
| Total of Type 1 District School Debt Service - Excluded from "CAPS" | 48-999 | - | - | - | - | - | XXXXXXXXXXXX |
| Deferred Charges and Statutory Expenditures - Local School - | XXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Emergency Authorizations - Schools | 29-406 | | | XXXXXXXXXXXX | - | | XXXXXXXXXXXX |
| Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20 | 29-407 | | | | - | | XXXXXXXXXXXX |
| Total Deferred Charges and Statutory Expenditures - Local School - | 29-409 | | | | - | | XXXXXXXXXXXX |
| District School Purposes (Items (I) and (J) - Excluded from "CAPS" | 29-410 | | | | - | | XXXXXXXXXXXX |
| (O) Total General Appropriations - Excluded from "CAPS" | 34-399 | 4,112,964.03 | 4,103,576.08 | - | 4,103,576.08 | 3,990,670.94 | 9,198.55 |
| (L) Subtotal General Appropriations (Items (H-1) and (O)) | 34-400 | 17,166,701.83 | 15,709,092.08 | - | 15,709,092.08 | 14,627,804.23 | 977,581.26 |
| (M) Reserve for Uncollected Taxes | 50-899 | 981,282.88 | 937,177.68 | XXXXXXXXXXXX | 937,177.68 | 937,177.68 | XXXXXXXXXXXX |
| 9. Total General Appropriations | 34-499 | 18,147,984.71 | 16,646,269.76 | - | 16,646,269.76 | 15,564,981.91 | 977,581.26 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2023 | |
|--|--------|---------------|---------------|---|---|--------------------|------------|
| | | for 2024 | for 2023 | for 2023 By Emergency Appropriation | Total for 2023 As Modified By All Transfers | Paid or Charged | Reserved |
| Summary of Appropriations | | | | | | | |
| (H-1) Total General Appropriations for | 34-299 | 13,053,737.80 | 11,605,516.00 | - | 11,605,516.00 | 10,637,133.29 | 968,382.71 |
| Municipal Purposes within "CAPS" | XXXXXX | | | | | | |
| (A) Operations - Excluded from "CAPS" | XXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Other Operations | 34-300 | 709,764.78 | 1,133,871.42 | - | 1,133,871.42 | 1,133,871.42 | - |
| Uniform Construction Code | 22-999 | | | | | | |
| Shared Service Agreements | 42-999 | 1,655,549.00 | 1,608,591.00 | - | 1,608,591.00 | 1,599,392.45 | 9,198.55 |
| Additional Appropriations Offset by Revenues | 34-303 | | | | | | |
| Public & Private Programs Offset by Revenues | 40-999 | 651,237.25 | 522,775.88 | - | 522,775.88 | 522,775.88 | - |
| Total Operations Excluded from "CAPS" | 34-305 | 3,016,551.03 | 3,265,238.30 | - | 3,265,238.30 | 3,256,039.75 | 9,198.55 |
| (C) Capital Improvements | 44-999 | | | | | | |
| (D) Municipal Debt Service | 45-999 | 1,020,573.00 | 838,337.78 | - | 838,337.78 | 734,631.19 | XXXXXXXXXX |
| (E) Total Deferred Charges (Sheet 28) | 46-999 | 840.00 | | XXXXXXXXXX | | | XXXXXXXXXX |
| (F) Judgments (Sheet 28) | 37-480 | 75,000.00 | | | | | XXXXXXXXXX |
| (G) Cash Deficit - With Prior Consent of Local Finance Board | 46-985 | | | | | | XXXXXXXXXX |
| (K) Local District School Purposes | 29-410 | | | | | | XXXXXXXXXX |
| (N) Transferred to Board of Education | 29-405 | | | | | | XXXXXXXXXX |
| (M) Reserve for Uncollected Taxes | 50-899 | 981,282.88 | 937,177.68 | XXXXXXXXXX | 937,177.68 | 937,177.68 | XXXXXXXXXX |
| Total General Appropriations | 34-499 | 18,147,984.71 | 16,646,269.76 | - | 16,646,269.76 | 15,564,981.91 | 977,581.26 |

APPROVED RESOLUTION 2023-001

DEDICATED ASSESSMENT BUDGET

| | FCOA | Anticipated | | Realized in |
|---|--------|-------------|------|--------------|
| | | 2024 | 2023 | Cash in 2023 |
| 14. DEDICATED REVENUES FROM | | | | |
| Assessment Cash | 51-101 | | | |
| Deficit (General Budget) | 51-885 | | | |
| Total Assessment Revenues | 51-899 | - | | - |
| 15. APPROPRIATIONS FOR ASSESSMENT DEBT | | | | |
| Payment of Bond Principal | 51-920 | | | |
| Payment of Bond Anticipation Notes | 51-925 | | | |
| Total Assessment Appropriations | 51-999 | - | | - |

DEDICATED ASSESSMENT BUDGET UTILITY

| | FCOA | Anticipated | | Realized in |
|---|--------|-------------|------|--------------|
| | | 2024 | 2023 | Cash in 2023 |
| 14. DEDICATED REVENUES FROM | | | | |
| Assessment Cash | 52-101 | | | |
| Deficit (Utility Budget) | 52-885 | | | |
| Total Utility Assessment Revenues | 52-899 | - | | - |
| 15. APPROPRIATIONS FOR ASSESSMENT DEBT | | | | |
| Payment of Bond Principal | 52-920 | | | |
| Payment of Bond Anticipation Notes | 52-925 | | | |
| Total Utility Assessment Appropriations | 52-999 | - | | - |

DEDICATED ASSESSMENT BUDGET UTILITY

| 14. DEDICATED REVENUES FROM | FCOA | Anticipated | | Realized in |
|--|--------|---------------------|-------------|------------------------|
| | | 2024 | 2023 | Cash in 2023 |
| Assessment Cash | 53-101 | | | |
| Deficit (Utility Budget) | 53-885 | | | |
| Total Utility Assessment Revenues | 53-899 | - | | - |
| 15. APPROPRIATIONS FOR ASSESSMENT DEBT | | Appropriated | | Expended 2023 |
| Payment of Bond Principal | 53-920 | 2024 | 2023 | Paid or Charged |
| Payment of Bond Anticipation Notes | 53-925 | | | |
| Total Utility Assessment Appropriations | 53-999 | - | | - |

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Eschreit; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

- Board of Recreation Commission (NJSA 40:12-1 et seq.); Municipal Alliance on Alc and Drug Abuse - PL1989,c51; NJSA40A:5-29; Parking Offenses Adjudication Act (PL 1989, C.137);
- Open Space, Recreation, Farmland and Historic Preservation Trust; Disposal of Forfeited Property (PL 1986, C135); Historical Commission Donations N.J.S.A. 40A:5-29;
- Municipal Public Defender P.L. 1997 c.256; Hurricane Katrina Relief Donations N.J.S.A. 40A:5-29; Developer's Escrow Fund (NJSA 40:55D-53.1);
- Uniform Fire Safety Act Penalty Monies (NJSA 52:27D-192 et seq); Outside Employment of Off-Duty Municipal Police Officer; Ambulance Corp Trust Fund Donations N.J.S.A. 40A:5-29;
- Federal Forfeited Properties Disposal of Forfeited Property (PL 1986, C135); Developers Fees - Housing Trust Funds PL 1985, c222-NJAC 5:92-181;
- Self Insurance Liability NJSA 40A:10-1 et seq.; Franklin Community Center Donations N.J.S.A. 40A:5-29;
- Franklin Historic Train Station Donations N.J.S.A. 40A:5-29; Donations N.J.S.A. 40A:5-29; K-9 Unit;

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

| ASSETS | |
|---|----------------------|
| Cash and Investments | 7,648,247.39 |
| Due from State of N.J.(c. 20, P.L. 1961) | - |
| Federal and State Grants Receivable | 1,437,935.60 |
| Receivables with Offsetting Reserves: | xxxxxxx |
| Taxes Receivable | 838,070.84 |
| Tax Title Lien Receivable | 801,943.60 |
| Property Acquired by Tax Title Lien Liquidation | 1,077,400.00 |
| Other Receivables | 51,700.34 |
| Deferred Charges Required to be in 2024 Budget | - |
| Deferred Charges Required to be in Budgets Subsequent to 2024 | - |
| Total Assets | 11,855,297.77 |

| LIABILITIES, RESERVES AND SURPLUS | |
|--|----------------------|
| *Cash Liabilities | 5,351,756.41 |
| Reserves for Receivables | 2,769,114.78 |
| Surplus | 3,734,426.58 |
| Total Liabilities, Reserves and Surplus | 11,855,297.77 |

| | |
|---|------------|
| School Tax Levy Unpaid | 974,996.50 |
| Less: School Tax Deferred | - |
| *Balance Included in Above "Cash Liabilities" | 974,996.50 |

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

| | YEAR 2023 | YEAR 2022 |
|---|----------------------|----------------------|
| Surplus Balance, January 1 | 2,362,477.32 | 2,085,427.67 |
| CURRENT REVENUE ON A CASH BASIS: | xxxxxxx | xxxxxxx |
| Current Taxes: *(Percentage Collected 2023: 97.94%, 2022: 97.97%) | 45,855,136.83 | 44,432,866.16 |
| Delinquent Taxes | 863,639.75 | 669,556.64 |
| Other Revenues and Additions to Income | 7,524,387.76 | 6,443,582.93 |
| Total Funds | 56,605,641.66 | 53,631,433.40 |
| EXPENDITURES AND TAX REQUIREMENTS: | xxxxxxx | xxxxxxx |
| Municipal Appropriations | 15,605,385.49 | 15,156,563.80 |
| School Taxes (Including Local and Regional) | 25,378,007.00 | 24,516,444.00 |
| County Taxes (Including Added Tax Amounts) | 9,385,075.12 | 9,369,441.11 |
| Special District Taxes | 2,133,361.96 | 2,084,695.00 |
| Other Expenditures and Deductions from Income | 369,385.51 | 141,812.17 |
| Total Expenditures and Tax Requirements | 52,871,215.08 | 51,268,956.08 |
| Less: Expenditures to be Raised by Future Taxes | - | - |
| Total Adjusted Expenditures and Tax Requirements | 52,871,215.08 | 51,268,956.08 |
| Surplus Balance, December 31 | 3,734,426.58 | 2,362,477.32 |

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

| | |
|--|--------------|
| Surplus Balance, December 31 | 3,734,426.58 |
| Current Surplus Anticipated in 2024 Budget | 2,400,000.00 |
| Surplus Balance Remaining | 1,334,426.58 |

(Important: This appendix must be included in advertisement of Budget.)

2024
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

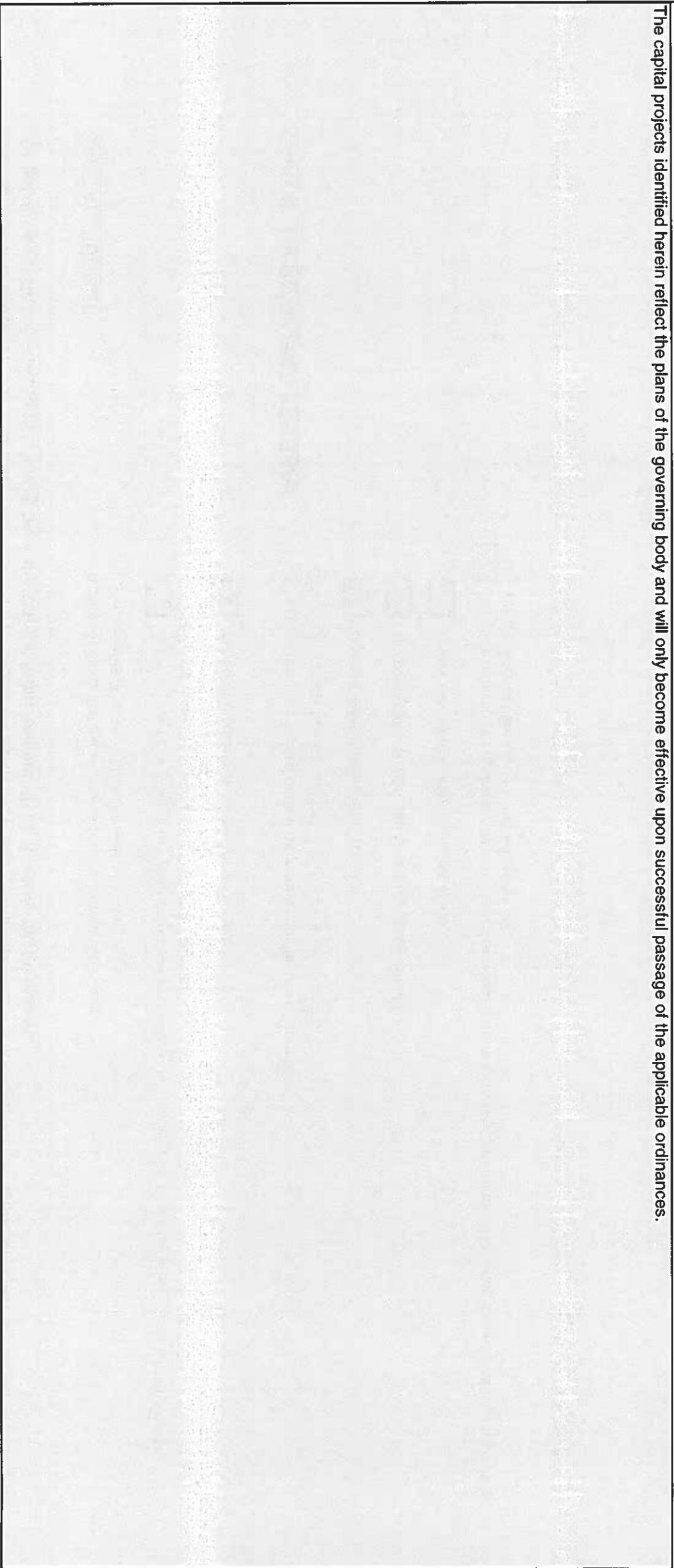
CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- 6 years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF FRANKLIN
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The capital projects identified herein reflect the plans of the governing body and will only become effective upon successful passage of the applicable ordinances.



7d
School

C-5

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:

| Within "CAPS" | XXXXXX | XXXXXXXXXXXXXXXX |
|---|--------|-------------------------|
| (a & b) Operations Including Contingent | 34-201 | \$ 11,264,349.00 |
| (e) Deferred Charges and Statutory Expenditures - Municipal | 34-209 | \$ 1,789,388.80 |
| (g) Cash Deficit | 46-885 | \$ - |
| Excluded from "CAPS" | XXXXXX | XXXXXXXXXXXXXXXX |
| (a) Operations - Total Operations Excluded from "CAPS" | 34-305 | \$ 3,016,551.03 |
| (c) Capital Improvements | 44-999 | \$ - |
| (d) Municipal Debt Service | 45-999 | \$ 1,020,573.00 |
| (e) Deferred Charges - Municipal | 46-999 | \$ 840.00 |
| (f) Judgments | 37-480 | \$ 75,000.00 |
| (n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3) | 29-405 | \$ - |
| (g) Cash Deficit | 46-885 | \$ - |
| (k) For Local District School Purposes | 29-410 | \$ - |
| (m) Reserve for Uncollected Taxes | 50-899 | \$ 981,282.88 |
| 6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13) | 07-195 | |
| Total Appropriations | 34-499 | \$ 18,147,984.71 |

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 9th day of July, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 9th day of July, 2024, clerk@frankintownship.com, Clerk
Signature

TOWNSHIP OF FRANKLIN OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

| DEDICATED REVENUES FROM TRUST FUND | FCOA | Anticipated | | Realized in Cash in 2023 | APPROPRIATIONS | FCOA | Appropriated | | Expended 2023 | |
|---|---------------|-------------------|-------------------|-----------------------------|--|---------------|-------------------|-------------------|--------------------|------------------|
| | | 2024 | 2023 | | | | for 2024 | for 2023 | Paid or Charged | Reserved |
| Amount to be Raised | 54-190 | 125,488.71 | 124,612.10 | 125,451.36 | Development of Lands for Recreation and Conservation: | | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| By Taxation | 54-190 | | | | Salaries & Wages | 54-385-1 | | | | - |
| Interest Income | 54-113 | | | | Other Expenses | 54-385-2 | 50,000.00 | 50,000.00 | | 50,000.00 |
| Reserve Funds: | 54-101 | 274,511.29 | 280,387.90 | 690.58 | Maintenance of Lands for Recreation and Conservation: | | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| | | | | | Salaries & Wages | 54-375-1 | | | | - |
| | | | | | Other Expenses | 54-372-2 | 350,000.00 | 355,000.00 | 339,379.01 | 15,620.99 |
| | | | | | Historic Preservation: | | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| | | | | | Salaries & Wages | 54-176-1 | | | | - |
| | | | | | Other Expenses | 54-176-2 | | | | - |
| | | | | | Acquisition of Lands for Recreation and Conservation | 54-915-2 | | | | - |
| | | | | | Acquisition of Farmland | 54-916-2 | | | | - |
| Total Trust Fund Revenues: | 54-299 | 400,000.00 | 405,000.00 | 126,141.94 | Down Payments on Improvements | 54-902-2 | | | | - |
| Summary of Program | | | | | | | | | | |
| Year Referendum Passed/Implemented: | 1999 | | | | Debt Service: | | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| Rate Assessed: | | \$ | | 0.0100 | Payment of Bond Principal | 54-920-2 | | | | xxxxxxxxxx |
| Total Tax Collected to date: | | \$ | | 1,861,236.24 | Payment of Bond Anticipation Notes and Capital Notes | 54-925-2 | | | | xxxxxxxxxx |
| Total Acreage Preserved to date: | | \$ | | 1,324,932.88 | Interest on Bonds | 54-930-2 | | | | xxxxxxxxxx |
| Recreation land preserved in 2023: | | | (Acres) | 240,000 | Interest on Notes | 54-935-2 | | | | xxxxxxxxxx |
| Farmland preserved in 2023: | | | (Acres) | 0,000 | Reserve for Future Use | 54-950-2 | | | | - |
| Total Trust Fund Appropriations: | | | | | | 54-499 | 400,000.00 | 405,000.00 | 339,379.01 | 65,620.99 |

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TOWNSHIP OF FRANKLIN

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

None

| |
|--|
| |
|--|

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

6/11/2024

Date

clerk@franklintownship.com

Clerk of the Governing Body

