

**RESOLUTION
TOWNSHIP OF FRANKLIN
AUTHORIZING THE ACCEPTANCE OF A DEED IN LIEU OF FORECLOSURE
OF
TAX SALE CERTIFICATE NO. 11-00161 FOR BLOCK 5316, LOT 5 AND THE
CANCELLATION OF SUCH TAX SALE CERTIFICATE
FROM COAL BUILDERS, a/k/a COAL BUILDERS, LLC
R- 27 -13**

WHEREAS, the Township of Franklin authorized the Tax Collector and its Special Counsel by Resolution No. R-126-12 to commence foreclosure proceedings as to certain Tax Sale Certificates; and

WHEREAS, one of the Tax Sale Certificates to be foreclosed upon is Tax Sale Certificate No. 11-00161 with respect to the property known on the tax map of the Township of Franklin as Block 5316, Lot 5, being +/- .2100 acres in size and being vacant land; and

WHEREAS, said property is owned of record by Coal Builders, a/k/a Coal Builders, LLC, who requested the opportunity to provide a Deed in Lieu of Foreclosure to the Township of Franklin; and

WHEREAS, the Township of Franklin Committee believes that it is acceptable and prudent to accept a Deed in Lieu of Foreclosure and then to cancel the Tax Sale Certificate of record.

NOW THEREFORE, BE IT RESOLVED, by the Township of Franklin, Committee of the Township of Franklin, County of Gloucester, State of New Jersey that a Deed in Lieu of Foreclosure to be executed by Coal Builders, a/k/a Coal Builders, LLC, may be accepted by the Township and recorded on the land records with the Gloucester County Clerk and Tax Sale Certificate No. 11-00161 may be cancelled of record.

ADOPTED, at a regular meeting of the Township Committee of the Township of Franklin on Tuesday January 22, 2013.

ATTEST:

TOWNSHIP OF FRANKLIN

BARBARA FREIJOMIL, CLERK

MARGE PFROMMER, MAYOR

CERTIFICATION

I, Barbara Freijomil, Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting of the Franklin Township Committee held on Tuesday January 22, 2013.

BARBARA FREIJOMIL, CLERK