

TOWNSHIP OF FRANKLIN
R-74-22

RESOLUTION RELEASING A PERFORMANCE BOND
FOR PROPERTY KNOWN AS WAWA
BEING BLOCK 5078 LOT 1.01

WHEREAS, the Township of Franklin has received a performance guarantee posted on behalf of WAWA Inc. Inc. to insure the successful completion of improvements with regard to Block 5078 Lot 1.01 on the Franklin Township tax maps; and

WHEREAS, the Township has received the Township Engineer's letter dated April 13, 2022 which recommends release of the performance bond based upon the successful completion of the work by WAWA Inc. Inc. subject to certain standard conditions; and

WHEREAS, the Township Committee believes it is in the best interest of the Township of Franklin to release the performance bond previously posted by WAWA Inc. Inc. subject to the conditions set forth therein;

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey that the performance guarantee posted by WAWA Inc. Inc. shall be released to the applicant subject to the following terms and conditions:

2. Payment of all outstanding escrows.

Adopted: April 26, 2022

COMMITTEE MEMBER	MOTION	2 nd	YES	ABSTAIN	NO	ABSENT
T. Doyle						
D. Deegan						
M. Petsch-Wilson						
H. Flaim						
J. Bruno						

Attest:

Township of Franklin

Barbara Freijomil, Clerk

John Bruno, Mayor

CERTIFICATION

I, Barbara Freijomil, Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting held on Tuesday, April 26, 2022.

Barbara Freijomil, Clerk