

# ***Township of Franklin***

***R-35-22***

## **A RESOLUTION ADOPTING TECHNOLOGY RISK MANAGEMENT STANDARDS IN COMPLIANCE WITH THE NEW JERSEY MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND'S CYBER RISK MANAGEMENT PLAN'S TIER THREE REQUIREMENTS**

**Whereas**, the Township of Franklin is a member of the TRICO JIF which secures insurance protection through the New Jersey Municipal Excess Liability Joint Insurance Fund (NJ MEL); and

**Whereas**, through its membership in the TRICO JIF, the Township of Franklin enjoys cyber liability insurance coverage to protect the Township of Franklin from the potential devastating costs associated with a cyber related claim; and

**Whereas**, in an attempt to prevent as many cyber related claims as possible, the NJ MEL developed and released to its members the NJ MEL Cyber Risk Management Plan; and

**Whereas**, the NJ MEL Cyber Risk Management Plan outlines a set of best practices and standards broken out into Tier 1, Tier 2, and Tier 3 standards that if adopted and followed will reduce many of the risks associated with the use of technology by the Township of Franklin; and

**Whereas**, in addition to the reduction of potential claims, implementing the following best practices and standards will enable the Township of Franklin to claim a reimbursement of a paid insurance deductible in the event the member files a claim against Township of Franklin's cyber insurance policy, administered through the TRICO JIF and the Municipal Excess Liability Joint Insurance Fund;

**Now Therefore Be It Resolved** that the Township of Franklin does hereby adopt the following best practices and standards, a copy of which is attached hereto and incorporated herein by reference, in accordance with Tier 3 of the NJ MEL Cyber Risk Management Plan;

**Network Segmentation**

**Remote Access - MFA**

**Password Integrity**

**System and Event Logging Review**

**Third-Party Risk Management**

**And, Be It Further Resolved**, that a copy of this resolution along with all required checklists and correspondence be provided to the NJ MEL Underwriter for their consideration and approval.

Adopted: January 25, 2022

| COMMITTEE MEMBER        | MOTION | 2 <sup>nd</sup> | YES | ABSTAIN | NO | ABSENT |
|-------------------------|--------|-----------------|-----|---------|----|--------|
| <b>T. Doyle</b>         |        |                 |     |         |    |        |
| <b>D. Deegan</b>        |        |                 |     |         |    |        |
| <b>M. Petsch-Wilson</b> |        |                 |     |         |    |        |
| <b>H. Flaim</b>         |        |                 |     |         |    |        |
| <b>J. Bruno</b>         |        |                 |     |         |    |        |

Attest:

Township of Franklin

Barbara Freijomil, Clerk

John Bruno, Mayor

CERTIFICATION

I, Barbara Freijomil, Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting held on Tuesday, January 25, 2022.

Barbara Freijomil, Clerk