

State of New Jersey
State Agriculture Development Committee

Farmland Preservation Program
Acquisition of Development Easements
GRANT AGREEMENT
(Electronic Transfer)

Between:

Grantor: State of New Jersey, State Agriculture Development Committee
Address: Health & Agriculture Building
Warren and Market Streets
2nd floor, Room 202
Trenton, New Jersey 08625-0330

Grantee: Township of Franklin
Address: 1571 Delsea Drive
Franklinville NJ 08322

County: Gloucester County Treasurer
Address: 1 North Broad Street
Woodbury, New Jersey 08096

Grant Amount: \$226,104.45

This **Grant** is subject to the terms and conditions incorporated either directly or by reference in the following attached documents:

Schedule (A): Project : McAlister, David P. Jr. & Lynn M.
Franklin Township
Gloucester County
ID#: 08-0216-PG

Schedule (B): N.J.A.C. 2:76-6.18, 6.18A, 6.18B (terms and conditions of grant agreement)

Schedule (C): Payment Voucher

Grantor has authorized a Planning Incentive Grant in the amount of \$226,104.45 to **Grantee** on May 27, 2021. This grant is subject to **Grantee's** acquisition of a development easement on the Project(s) described in Schedule (A) pursuant to the Agriculture Retention and Development Act, N.J.S.A. 4:1C-11 et seq., P.L.1983,c.32 and N.J.A.C.2:76-1.1 et seq. Pursuant to N.J.S.A. 4:1C-43.1 **County** shall hold the title to the development easement because **County** is providing funds to **Grantee** to assist **Grantee** with this acquisition.

Grantee and **County** have authorized **Grantor** to deposit the grant funds electronically in **County's** designated bank account on or before the closing date established by **Grantee** and **County**, pursuant to SADC Policy P-35. At the closing of title to the development easement to **County**, **County** shall deliver the grant funds to the Landowner. In the event **Grantee** and

County do not complete **County's** acquisition of the development easement within 30 days of **County's** receipt of the grant funds, **Grantee** and **County** agree to return the grant, in the form of a check or wire transfer, to **Grantor**. The check shall be made payable to **Grantor** and forwarded to the above address by over-night mail or wire transfer the funds to **Grantor**.

If **Grantee** and **County** fail to return the grant to **Grantor** within the 30-day period, **Grantee** and **County** shall be assessed an interest payment equal to the interest rate of the State's Cash Management Account on a per diem basis.

Upon completing the closing transaction, **County** agrees to immediately forward a copy of the following documents to **Grantor**:

1. Deed of Easement;
2. Marked-up title commitment;
3. Affidavit of Title;
4. Settlement Statement;
5. Copy of the county's check to the landowner; and
6. Other (identify)

County further agrees to provide a copy of the recorded Deed of Easement or Cost-Sharing Grant Agreement and Title Policy to **Grantor** as soon as the documents are available.

GRANT FOR ELIGIBLE ANCILLARY COSTS:

Pursuant to N.J.A.C. 2:76-6.11 (d)3 and N.J.A.C. 2:76-17.17, **Grantor** shall provide a cost-share grant to **Grantee** for up to 50% of the eligible ancillary costs incurred for the acquisition of a development easement on the project(s) described in Schedule (A), which will be deducted from its PIG appropriation and subject to the availability of funds. Eligible ancillary costs are limited to expenditures for wetlands determination, appraisals, review appraisals, title search, title insurance, and surveys.

Grantee shall provide **Grantor** with the documentation of costs incurred pursuant to Policy P-5-A. **Grantor's** cost-share grant for eligible ancillary costs is subject to available funds.

By executing this **Grant Agreement**, **Grantee** and **County** acknowledge that they understand and agree to comply with the terms and conditions of this Grant Agreement, SADC Policies P-5-A and P-35 and the attached Schedules. This agreement may be signed in counterparts.

Grantee: Township of Franklin

Signature of Authorized Person

John Bruno

Name (Printed)

Mayor, Township of Franklin

Title

Date

Gloucester County

Signature of Authorized Person

Name (Printed)

Title

Date

State Agriculture Development Committee

Susan E. Payne, Executive Director
State Agriculture Development Committee

Date

https://sonj.sharepoint.com/sites/AG-SADC-PROD/Farm Documents/08-0216-PG/Acquisition/Internal Closing Documents/McAlister_electranga.doc