

**TOWNSHIP OF FRANKLIN  
R-092-21**

**AUTHORIZING SALE OF TAX LIENS AT PUBLIC AUCTION  
PURSUANT TO N.J.S.A. 54:5-39**

**WHEREAS**, the Township of Franklin (“Township”) has acquired tax liens on parcels of real property pursuant to N.J.S.A. 54:5-39 identified as Block 1401, Lot 58, Pennsylvania Avenue; Block 1401, Lot 63, Pennsylvania Avenue; and Block 1401, Lot 68.24, 696 Lantern Way (“Properties”); and

**WHEREAS**, it is in the best interest of the Township to advertise the tax liens on Properties for public re-sale to the highest bidder by way of sealed bid auction; and

**WHEREAS**, N.J.S.A. 54:5-39, provides for “resale by municipality as purchaser.”

**NOW THEREFORE BE IT RESOLVED**, by the Township Committee of the Township of Franklin, in the County of Gloucester, New Jersey, as follows:

1. The Township Committee hereby authorizes the bundled sale of the tax liens of the Township of Franklin, properties identified as Block 1401, Lot 58, Pennsylvania Avenue; Block 1401, Lot 63, Pennsylvania Avenue; and Block 1401, Lot 68.24, 696 Lantern Way, by way of sealed bid auction to occur on June 18, 2021, at 10 a.m. at Franklin Township Meeting Room, located at the Franklin Township Municipal Building, 1571 Delsea Drive, Franklinville, NJ 08322.
2. The sale shall be advertised.
3. Minimum bid price of \$543,312.44 which is for all three parcels.
4. Upon opening of the bids received, the high bidder shall be required to deposit with the Township CFO, by certified check, an amount equaling ten percent (10%) of the winning bid price. The balance of the bid shall be due in full within five business days of the opening of the bids. In the event of 2 bids in the same amount are received, the township shall proceed to private sale by way of negotiations between the bidders who submitted the highest bids in the same amount.
5. The purchaser of the tax sale certificates shall record the tax sale certificates and shall provide the tax collector with a copy of the recorded certificates showing the date of recording, the book and page in which the liens are recorded, and the cost of recording the tax sale certificates.
6. The Mayor and the Business Administrator, and any other proper official of the Township, be and each of them is hereby authorized to execute and deliver any and all documents and instruments and to do and cause to be done any and all acts and things necessary and proper for carrying out the transactions contemplated by this resolution.

**CERTIFICATION**

I, Barbara Freijomil, Clerk of the Township of Franklin, in the County of Gloucester, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting of the Franklin Township Committee held on May 25, 2021.

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BARBARA FREIJOMIL, Municipal Clerk