

**TOWNSHIP OF FRANKLIN
R-051-21**

**RESOLUTION AUTHORIZING THE OPENING OF AN INSURANCE FUND BANK
ACCOUNT**

WHEREAS, the Township of Franklin has a need to establish a separate, interest bearing trust fund for the following purposes as enumerated per Ordinance 3-2021:

1. To insure against any loss or damage however caused to any property, motor vehicle, equipment or apparatus owned by the Township or owned by or under the control of any of the Township's departments, boards, agencies or commissions.
2. To insure against liability from the use or operation of motor vehicles, equipment or apparatus owned by or controlled by the Township or owned by or under the control of any of the Township's departments, boards, agencies or commissions.
3. To insure against liability for any negligence caused or attributed to the Township and that of any of the Township's officers, employees and servants, whether or not compensated or part-time, who are authorized to perform any act or services, but not including an independent contractor within the limitations of the New Jersey Tort Claims Act (N.J.S.A. 59:1-1, et seq.).

WHEREAS, the Township Committee of the Township of Franklin desires to formally establish this account.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Franklin authorizes the establishment of an Insurance Fund bank account.

ADOPTED at a meeting of the Township Committee of the Township of Franklin on March 23, 2021.

Attest:

Township of Franklin

Barbara Freijomil, Clerk

John Bruno, Mayor

CERTIFICATION

I, Barbara Freijomil, Municipal Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting held on March 23, 2021.

Barbara Freijomil, Municipal Clerk