

TOWNSHIP OF FRANKLIN  
GLOUCESTER COUNTY, NEW JERSEY

ORDINANCE # 3-21

AN ORDINANCE TO ESTABLISH AN INSURANCE FUND

**WHEREAS**, the Mayor and Committee of the Township of Franklin, County of Gloucester, State of New Jersey, have determined the need to create and adopt an Ordinance to establish an Insurance Fund.

**NOW, THEREFORE, BE IT ORDAINED** by the Mayor and Committee of the Township of Franklin, the County of Gloucester, as follows:

**Section 1: Fund Established, purpose**

- A. There is hereby established an insurance fund with the Township of Franklin (Township) in accordance with the provisions of N.J.S.A. 40A:10-6, et seq., for the following purposes:
1. To insure against any loss or damage however caused to any property, motor vehicle, equipment or apparatus owned by the Township or owned by or under the control of any of the Township's departments, boards, agencies or commissions.
  2. To insure against liability from the use or operation of motor vehicles, equipment or apparatus owned by or controlled by the Township or owned by or under the control of any of the Township's departments, boards, agencies or commissions.
  3. To insure against liability for any negligence caused or attributed to the Township and that of any of the Township's officers, employees and servants, whether or not compensated or part-time, who are authorized to perform any act or services, but not including an independent contractor within the limitations of the New Jersey Tort Claims Act (N.J.S.A. 59:1-1, et seq.).
- B. The Mayor and Committee of the Township may appropriate the moneys necessary to effectuate the purposes of this Ordinance

**Section 2: Designation of limits; disposition of excess.**

The Township Committee may designate the maximum or minimum amount of the insurance fund and, from time to time, provide for the disposition of any excess over and above the maximum fixed or of the interest or profits arising therefrom when the fund shall have reached the maximum limit.

ATTEST:

TOWNSHIP OF FRANKLIN

\_\_\_\_\_  
Barbara Freijomil, Clerk

\_\_\_\_\_  
John Bruno, Mayor

**CERTIFICATION**

I, Barbara Freijomil, Clerk of the Township of Franklin, County of Gloucester, do here certify that the foregoing Ordinance was introduced at the Regular Meeting of the Township of Franklin held on February 9, 2021 and thereafter duly advertised in the legal newspaper of the Township at least seven (7) days prior to it being considered for final passage and adoption at a subsequent meeting to be held on March 9, 2021 at which time any person interested therein will be given an opportunity to be heard.

\_\_\_\_\_  
Barbara Freijomil, Municipal Clerk

Introduced February 9, 2021

<u>Name</u>	<u>Yes</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
<u>Doyle</u>				
<u>Deegan</u>				
<u>Petsch-Wilson</u>				
<u>Flaim</u>				
<u>Bruno</u>				

Adopted March 9, 2021

<u>Name</u>	<u>Yes</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
<u>Doyle</u>				
<u>Deegan</u>				
<u>Petsch-Wilson</u>				
<u>Flaim</u>				
<u>Bruno</u>				