

TOWNSHIP OF FRANKLIN
R-17-2018

**RESOLUTION DESIGNATING OFFICIAL DEPOSITORIES FOR THE
TOWNSHIP OF FRANKLIN**

WHEREAS, the Township Committee of the Township of Franklin, County of Gloucester, New Jersey, has, on this 1st day of January 2018, convened and organized at the Municipal Building in Franklinville, New Jersey; and

WHEREAS, it is necessary for the proper conduct and order of business that official depositories for the Township of Franklin be designated and named; and

WHEREAS, Newfield National Bank, BB&T Bank, Fulton Bank and Franklin Savings Bank, are approved banking depositories within the Township of Franklin.

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey, that Newfield National Bank, BB&T Bank, Fulton Bank and Franklin Savings Bank, be and the same are hereby designated as the official depositories of the Township of Franklin and that sums so deposited may be withdrawn upon a check, draft or order of the Township of Franklin, for the Chief Financial Officer's accounts, to include capital account, trust accounts, payroll accounts and other accounts; and

BE IT FURTHER RESOLVED, that a certified copy of this Resolution, duly executed, be delivered to the proper officers of Newfield National Bank, BB&T Bank, Fulton Bank and Franklin Savings Bank, as evidence of the Bank's authority to act in accordance therewith.

ADOPTED, at the Reorganization Meeting of the Township Committee of the Township of Franklin on January 1, 2018.

Attest:

Township of Franklin

Barbara Freijomil, Clerk

Leah Vassallo, Mayor

CERTIFICATION

I, Barbara Freijomil, Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting held on January 1, 2018.

Barbara Freijomil, Municipal Clerk