

**TOWNSHIP OF FRANKLIN
COUNTY OF GLOUCESTER**

R-137-20

**A RESOLUTION TO UTILIZE THE THREE YEAR AVERAGE METHOD IN
COMPUTING THE RESERVE FOR UNCOLLECTED TAXES**

WHEREAS, the State of New Jersey, Division of Local Government Services requires a resolution by Municipalities that desire to compute their Reserve for Uncollected Taxes under the alternative three-year average method as provided under NJSA 40A:4-41(c); and

WHEREAS, it is beneficial to the Township to compute the 2020 Reserve for Uncollected Taxes appropriation under the three-year average method; and

WHEREAS, the actual percentages of tax collection for 2019, 2018 and 2017 were 97.50%, 98.16% and 98.89%, respectively and the average tax collection percentage over three years is 98.19%;

NOW THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Franklin, County of Gloucester and State of New Jersey, that it approves the utilization of the three-year average method in computing the Township's 2020 Reserve for Uncollected Taxes budget appropriation;

AND BE IT FURTHER RESOLVED that a certified copy of this resolution is to be forwarded to the Director of the Division of Local Government Services.

ATTEST:

TOWNSHIP OF FRANKLIN

Barbara Freijomil, Municipal Clerk

John Bruno, Mayor

CERTIFICATION

I, Barbara Freijomil, Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting of the Franklin Township Committee held on September 22, 2020.

Barbara Freijomil, Municipal Clerk