

**ORDINANCE
TOWNSHIP OF FRANKLIN
O-19-07 Revised**

**SALE OF CERTAIN UNDERSIZED LANDS OWNED BY THE
TOWNSHIP OF FRANKLIN**

WHEREAS, the Township of Franklin is the owner of certain undersized lands identified as Block 2002, Lot 42.01 and Block 6701 Lot 7 on the Tax Assessment Map of Franklin Township; and

WHEREAS, said property is not needed for public use by the Township of Franklin; and

WHEREAS, the Township Committee is desirous of selling said property at private sale to contiguous property owners, pursuant to N.J.S.A. 40A:12-13(b)(5), subject to the land being sold as a single parcel, and subject to the highest bid and subject to a minimum bid of twenty nine thousand six hundred dollars (\$29,600.00) for Block 2002 Lot 42.01 and six thousand eight hundred (\$6,800.00) for Block 6701, Lot 7 and any conditions as hereinafter set forth; and

WHEREAS, the properties are sold "as is, where is" and the Township do not make any representations as to the property;

NOW, THEREFORE, BE IT ORDAINED, by the Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey, that Block 2002, Lot 42.01 and Block 6701 Lot 7 owned by the Township and not needed for public use are hereby subject to sale to the highest bidder from contiguous property owners at the minimum price set forth above; and

BE IT FURTHER ORDAINED, all bids must be received by the Township Clerk's Office prior to 12:00 P.M. on Friday, November 30, 2007; and

BE IT FURTHER ORDAINED, that the successful bidder, that being the highest, will be required, at the time of the bid, to post a deposit of 10% of their bid, by cash or check; money order, or cashier's check; and

BE IT FURTHER ORDAINED, the balance of the purchase price for the above property shall be paid to the Township Clerk by cash or certified check; money order, or cashier's check on or before 12:00 noon on December 21, 2007; and

BE IT FURTHER ORDAINED, in the event the successful bidder fails to pay the balance of the purchase price within the time specified, the Township Committee reserves the right to cancel the sale and retain the deposit as liquidated damages and sell the property to the next highest bidder under the same terms and conditions; and

BE IT FURTHER ORDAINED, that the proper officials of the Township Committee are authorized to execute all documents to complete such sale; and

BE IT FURTHER ORDAINED, the Township Committee reserves the right to reject any and all bids.

Introduced: October 23, 2007

	MATTEI	FERRUCCI	SCAVELLI	GALLAGHER	SCAPELLATO
YES					
NO					
ABSTAIN					
ABSENT					

Public Hearing Held: November 13, 2007

Adopted: _____

	MATTEI	FERRUCCI	SCAVELLI	GALLAGHER	SCAPELLATO
YES					
NO					
NO					
ABSTAIN					

NOTICE

The above ordinance was introduced and passed on first reading at the meeting of the Township Committee of the Township of Franklin in the County of Gloucester held on the 23rd day of October, 2007 and will be considered for final passage at a meeting to be held by the Township Committee at 8 p.m. on the 13 day of November, 2007 at which time and place any person interested will be given an opportunity to be heard.

PETER SCAPELLATO, Mayor

ATTEST:

CAROL J. COULBOURN, Clerk

CERTIFICATION

I, CAROL COULBOURN, Clerk of the Township of Franklin, County of Gloucester, do hereby certify that the foregoing ordinance was introduced at a regular meeting of the Township of Franklin held on October 23, 2007, and thereafter duly advertised in the legal newspaper of the Township at least 10 days prior to it being considered for final

passage and adoption at a subsequent meeting to be held on November 13, 2007, at which time any person interested therein will be given an opportunity to be heard.

CAROL J. COULBOURN, Clerk