

**TOWNSHIP OF FRANKLIN  
R-140-18**

**RESOLUTION CALLING PERFORMANCE CASH BOND POSTED BY  
DMJM ASSOCIATES, LLC FOR WILSHIRE WOODS SUBDIVISION**

**WHEREAS**, DMJM Associates, LLC has posted with the Township of Franklin a Performance Cash Bond in the principle amount of \$109,532.70, plus accrued interest thereon, to guarantee the proper completion of the Wilshire Woods Residential Subdivision, consisting of lands and premises located at Block 103, Lot 29 on the Franklin Township Tax Map, referred to as Meadow Lane and Foxcroft Drive, Section 1; and

**WHEREAS**, the Township Consulting Engineer has prepared a punch list of items to be completed before the release of this Performance Cash Bond, said punch list is attached hereto and incorporated by reference herein; and

**WHEREAS**, in order to preserve and protect the Township's rights that said punch list is completed, it is necessary to call this Performance Cash Bond.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Committee of the Township of Franklin that for the reasons set forth hereinabove it hereby **Calls the Performance Cash Bond posted with the Township of Franklin in the principle amount of \$109,532.70, plus accrued interest thereon, to guarantee the proper completion of the Wilshire Woods Residential Subdivision, consisting of lands and premises located at Block 103, Lot 29 on the Franklin Township Tax Map, referred to as Meadow Lane and Foxcroft Drive, Section 1.**

**BE IT FURTHER RESOLVED** that a certified copy of this Resolution shall be served on DMJM Associates, LLC.

**ADOPTED** at a regular meeting of the Township Committee of the Township of Franklin on October 23, 2018.

ATTEST:

TOWNSHIP OF FRANKLIN

\_\_\_\_\_  
Barbara Freijomil, Clerk

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Leah Vassallo, Mayor

**CERTIFICATION**

I, Barbara Freijomil, Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a regular meeting held on October 23, 2018.

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Barbara Freijomil, Municipal Clerk