

**ORDINANCE
TOWNSHIP OF FRANKLIN
O-6-08**

ORDINANCE AUTHORIZING SALE OF TOWNSHIP OWNED PROPERTY

WHEREAS, the Township of Franklin is the owner of certain lands and premises, such parcels being designated as Block 5207 Lots 2,3,4,5,6; and

WHEREAS, said property is not needed for public use by the Township of Franklin; and

WHEREAS, the Township Committee is desirous of selling said property as one parcel with only one bid for all lots at public auction subject to the highest bid and subject to a minimum bid of nine thousand dollars (\$9,000.00) with conditions as hereinafter set forth.

NOW, THEREFORE, BE IT ORDAINED, by the Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey, that the lands designated as Block 5207 Lots 2,3,4,5,6 are not needed for public use and shall be sold as one consolidated parcel by the Township; and all bids must be received by the Township Clerk's Office prior to 12:00 p.m. Monday , 2008. All bids shall be submitted in a sealed envelope marked PUBLIC LAND SALE along with the Block and Lot numbers on the outside and shall be accompanied by a deposit of 10% of the bid, by cash or check; money order, or cashier's check.

BE IT FURTHER ORDAINED, that highest bidder shall be the successful bidder.

BE IT FURTHER ORDAINED, that the balance of the purchase price to be paid for the above premises shall be paid by certified check, money order or cashier's check to the Township Clerk on or before 12:00 noon on , 2008. In the event the successful bidder fails to pay the balance of the purchase price within the time specified, the Township Committee reserves the right to cancel the sale and to retain the deposit as liquidated damages.

BE IT FURTHER ORDAINED, that the Township Committee reserves the right to reject any and all bids.

BE IT FURTHER ORDAINED, that the lots will be sold as one parcel, the successful bidder will combine all lots to create one parcel; and the successful bidder will be responsible for all costs related to the sale and transfer of this property.

BE IT FURTHER ORDAINED, that the township makes no representation as to the development potential or environmental conditions of this parcel.

BE IT FURTHER ORDAINED, that notice of the public auction to be held as provided for in this ordinance shall be advertised in the official newspapers of the township, by two (2) insertions once a week during two consecutive weeks, the last publication to be not earlier than seven (7) days prior the public bid opening.

NOTICE

The above ordinance was introduced and passed on first reading at the meeting of the Township Committee of the Township of Franklin in the County of Gloucester held on the 12th day of February, 2008 and will be considered for final passage at a meeting to be held by the Township Committee at 8 p.m. on the th day of , 2008 at which time and place any person interested will be given an opportunity to be heard.

ATTEST:

TOWNSHIP OF FRANKLIN

CAROLYN K. TOY, CLERK

FRANK SCAVELLI, MAYOR

CERTIFICATION

I, CAROLYN TOY, Clerk of the Township of Franklin, County of Gloucester, do hereby certify that the foregoing ordinance was introduced at a regular meeting of the Township of Franklin held on February 12, 2008, and thereafter duly advertised in the legal newspaper of the Township at least 10 days prior to it being considered for final passage and adoption at a subsequent meeting to be held on _____, 2008, at which time any person interested therein will be given an opportunity to be heard.

CAROLYN TOY, Clerk