

**TOWNSHIP OF FRANKLIN
TRANSFERRING UNEXPENDED CAPITAL MONEY FROM PRIOR
COMPLETED CAPITAL PROJECTS**

O-12-09

WHEREAS, the Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey, after review by its Auditor and Chief Financial Officer, has realized in its latest financial reports, the unexpended capital balances from previous Township Capital Improvement Bonding Ordinances; and

WHEREAS, the Township Committee desires to transfer those unexpended capital monies for use on other capital projects.

NOW THEREFORE BE IT ORDAINED, by the Township Committee of the Township of Franklin, County of Gloucester, New Jersey that the following unexpended capital monies be transferred from the following Capital Improvement Bond Ordinances:

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| O-3-01 Ambulance Building Renovations | \$2,795.00 |
| O-5-02 Williamstown Road Phase II | 1,917.28 |
| O-16-02 Parks & Recreation Improvements | 28,489.00 |
| O-25-02 Construction of Library | 219.98 |
| O-4-03 Williamstown Road Phase III | 8,824.70 |
| O-2-04 Williamstown Road Phase IV | 6,199.11 |
| O-2-05 Grubb Road Reconstructions | 2,652.50 |
| O-20-08 Improvements to Ballfields | 24.02 |

TOTAL

And reappropriate those capital funds for the following categories:

| | |
|-------------------------------------|-----------|
| Road Reconstruction and Resurfacing | 51,121.59 |
|-------------------------------------|-----------|

TOTAL

BE IT FURTHER ORDAINED that the Township Treasurer of the Township of Franklin is hereby authorized to make the appropriate budget transfers in accordance with the above; and

BE IT FURTHER ORDAINED that this ordinance shall take effect immediately upon its final passage adoption and publication as provided by Law.

ATTEST:

TOWNSHIP OF FRANKLIN

Carolyn K. Toy, Clerk

Joseph C. Petsch, Mayor

CERTIFICATION

I, Carolyn K. Toy, Clerk of the Township of Franklin, County of Gloucester, do hereby certify that the foregoing Ordinance was introduced at a regular meeting of the Township of Franklin, held on July 14, 2009, and thereafter duly advertised in the legal newspaper of the Township at least ten (10) days prior to it being considered for final passage and adoption at a subsequent meeting to be held on August 11, 2009, at which time any person interested therein will be given an opportunity to be heard.

Carolyn K. Toy, Clerk