

**ORDINANCE
TOWNSHIP OF FRANKLIN
O-8-2010
ORDINANCE ESTABLISHING A NEW ARTICLE WITHIN CHAPTER 346 OF
THE CODE OF THE TOWNSHIP OF FRANKLIN, ARTICLE IV – REDEMPTION
CALCULATION REQUESTS**

WHEREAS, on January 18, 2010 Governor Jon Corzine signed into law Assembly Bill 1619 which are technical amendments to the Tax Sale Law; and

WHEREAS, Section 10 of A1619 revises N.J.S.A. 54:5-54 to place a limitation on the number of free redemption calculations that a party entitled to redeem may obtain in a calendar year at two (2) free redemption calculations per calendar year with a \$50.00 fee for each redemption calculation thereafter within the same calendar year; and

WHEREAS, Section 11 of A1619 revises N.J.S.A. 54:5-97.1 to place a limitation on the number of free redemption calculations that a third party lien holder may obtain in a calendar year at two (2) free redemption calculations per calendar year with a \$50.00 fee for each redemption calculation thereafter within the same calendar year.

NOW THEREFORE, BE IT ORDAINED, by the Township of Franklin, Committee of the Township of Franklin, County of Gloucester, State of New Jersey that a new Article of Chapter 346 of the Township Code is hereby established Article IV – “Redemption Calculation Requests.”

CHAPTER 346

ARTICLE IV – REDEMPTION CALCULATION REQUESTS

§346-15 – REQUESTS BY PARTIES ENTITLED TO REDEEM

Each party entitled to redeem is entitled to two (2) free redemption calculations per calendar year. A \$50.00 fee for each redemption calculation thereafter within the calendar year shall be charged to each party entitled to redeem. Any and all requests for redemption calculations shall be made in writing.

Neither the tax collector nor the Township of Franklin is liable if the redemption calculation is incorrect.

§346-16 – REQUESTS BY THIRD PARTY LIENHOLDERS

A \$50.00 fee for each redemption calculation shall be charged to each third party leinholder. Any and all requests for redemption calculations shall be made in writing.

Neither the tax collector nor the Township of Franklin is liable if the redemption calculation is incorrect.

BE IT FURTHER ORDAINED, that this ordinance shall take effect immediately upon its final passage, adoption and publication as provided by law.

ATTEST:

TOWNSHIP OF FRANKLIN

CAROLYN K. TOY, CLERK

BY: _____
PATRICK DOUGHERTY, MAYOR

CERTIFICATION

I, Carolyn K. Toy, Clerk of the Township of Franklin the County of Gloucester, do hereby certify that the foregoing to be a true and correct copy of an Ordinance introduced by the Township Committee of the Township of Franklin at a meeting held on Tuesday, March 9, 2010 with a subsequent second public reading held on _____ 2010 at which time any person interested therein was given an opportunity to be heard.

CAROLYN K. TOY, CLERK

