

**ORDINANCE
TOWNSHIP OF FRANKLIN
AUTHORIZING THE TOWNSHIP OF FRANKLIN TO EXPEND A PORTION
OF THE FUNDS MAINTAINED BY THE TOWNSHIP IN THE RECREATION
FACILITIES/OPEN SPACE DEDICATED TRUST FUND**

O-16-11

WHEREAS, the Township Committee of the Township of Franklin maintains a dedicated trust fund for the deposit of funds received by the Township as payment by developers related to open space and recreational facilities; and

WHEREAS, the Township Code §253-50(h) indicates that expenditures shall be authorized to be made for the recreation open space reserves for the acquisition and development costs and incidentals related to charges for open space and recreational facilities; and

WHEREAS, the Planning Board has reviewed and approved this expenditure; and

NOW THEREFORE, BE IT ORDAINED, by the Township of Franklin, County of Gloucester, State of New Jersey that the Township's Chief Financial Officer is authorized to expend a portion of the funds within the recreation facilities/open space dedicated trust fund in amounts not to exceed the amount set forth:

Iona Lake Dam – repairs in the amount of \$4,880.00

BE IT FURTHER ORDAINED, that if any section, sentence, clause, provision or portion of this ordinance shall be held invalid or unconstitutional by any court of competent jurisdiction that such holding shall not affect or impair any other section, sentence, clause, provision or portion of this Ordinance; and

BE IT FURTHER ORDAINED, that this Ordinance shall take effect immediately upon its final passage, adoption, publication as provided by law.

ATTEST:

TOWNSHIP OF FRANKLIN

CAROLYN K. TOY, CLERK

PATRICK M. DOUGHERTY, MAYOR

CERTIFICATION

I, Carolyn K. Toy, Clerk of the Township of Franklin the County of Gloucester, do hereby certify that the foregoing to be a true and correct copy of an Ordinance introduced by the Township Committee of the Township of Franklin at a meeting held on Tuesday, October 25, 2011 with a subsequent second public reading to be held on November 22, 2011, at which time any person interested therein will be given an opportunity to be heard.

CAROLYN K. TOY, CLERK