

**TOWNSHIP OF FRANKLIN  
COUNTY OF GLOUCESTER  
R-159-11**

**RESOLUTION TO JOIN THE  
SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND**

**WHEREAS**, a number of public entities in the State of New Jersey have joined together to form the **SOUTHERN NEW JERSEY REGIONAL EMPLOYEE BENEFITS FUND** hereafter referred to as "FUND", as permitted 40A:10-36 et seq., and;

**WHEREAS**, the FUND was approved to become operational by the Departments of Insurance and Community Affairs and has been operational since that date, and;

**WHEREAS**, the statutes and regulations governing the creation and operation of a joint insurance fund, contain certain elaborate restrictions and safeguards concerning the safe and efficient administration of the public interest entrusted to such a FUND;

**WHEREAS**, the governing body of Township of Franklin, hereinafter referred to as "LOCAL UNIT" has determined that membership in the FUND is in the best interest of the LOCAL UNIT.

**NOW, THEREFORE, BE IT RESOLVED** that the governing body of the LOCAL UNIT hereby agrees as follows:

- i. Become a member of the FUND for the period outlined in the LOCAL UNIT's Indemnity and Trust Agreements.
- ii. Will participate in the following type (s) of coverage (s):
  - a.) Health Insurance as defined pursuant to N.J.S.A. 17B:17-4, the FUND's Bylaws, and Plan of Risk Management.
- iii. Adopts and approves the FUND's Bylaws.
- iv. Execute an application for membership and any accompanying certifications.
- v. Commit to the four principles of the FUND which are:
  - a.) A long term philosophy on rates.
  - b.) A willingness to work with bargaining units to achieve plan design changes.
  - c.) Professional management with stability and commitment.
  - d.) Rating structure based on actuarial numbers.

**BE IT FURTHER RESOLVED** that the governing body of the LOCAL UNIT is authorized and directed to execute the Indemnity and Trust Agreement and such other documents signifying membership in the FUND as required by the FUND's Bylaws, and to deliver these documents to the FUND's Executive Director with the express reservation that these documents shall become effective only upon:

- i. Approval of the LOCAL UNIT by the FUND.
- ii. Receipt from the LOCAL UNIT of a Resolution accepting assessment.
- iii. Approval by the New Jersey Department of Banking and Insurance and Department of Community Affairs.

ADOPTED at a regular meeting of the Township Committee of the Township of Franklin on Tuesday, the 22nd day of November, 2011.

ATTEST:

TOWNSHIP OF FRANKLIN

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CAROLYN TOY, CLERK

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PATRICK M. DOUGHERTY, MAYOR

CERTIFICATION

I, CAROLYN K. TOY, Clerk of the Township of Franklin do hereby certify that the foregoing resolution was duly adopted at a regular meeting of the Township Committee of the Township of Franklin held on the 22nd day of November, 2011 at the Municipal Building located at 1571 Delsea Drive, Franklinville, New Jersey.

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CAROLYN K. TOY, CLERK