

**RESOLUTION
TOWNSHIP OF FRANKLIN
AUTHORIZING THE RELEASE OF THE PERFORMANCE GUARANTEE
POSTED FOR BLOCK 903 , LOTS 1 & 4 AND BLOCK 904, LOT 2
R-155-11**

WHEREAS, the Planning Board of the Township of Franklin, County of Gloucester, State of New Jersey, adopted a Resolution on May 17, 2005 memorializing the grant of amended final major subdivision approval to Richmond American Homes, relative to property known as Washington Oaks, Sections 1, 2 and 3, designated as Block 903, Lots 1 and 4 and Block 904, Lot 2 on the tax maps of Franklin Township; and

WHEREAS, the Planning Board approval required the installation of certain improvements, particularly a sales trailer, construction trailer and model home, subject to the approval and acceptance of same by the Township of Franklin; and

WHEREAS, Richmond American Homes (hereinafter "Applicant") , in order to satisfy the requirements of the Municipal Land Use Law, posted a performance guarantee in the amount of \$62,974.56 in favor of the Township to ensure that the public improvements would be installed in accordance with the plans and plat specifications and as set forth in the Resolution of Approval; and

WHEREAS, the Applicant has requested the release of the performance guarantee; and

WHEREAS, the Franklin Township Engineer, Fralinger Engineering, has indicated that the public improvements have been installed in accordance with the plans and plat specifications and has certified to the Township Committee that based upon the inspection of said improvements, that the performance bond may be released.

WHEREAS, that letter prepared by Fralinger Engineering dated September 20, 2006 is attached hereto and made a part hereof.

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey, that the performance guarantee posted by the Applicant, Richmond American Homes, for the installation of public improvements on the property designated as Block 903, Lots 1 and 4 and Block 904, Lot 2 may be released and that the public improvements are hereby approved and accepted by the municipality

ADOPTED at the regular meeting of the Township Committee of the Township of Franklin on Wednesday, November 9, 2011.

ATTEST:

TOWNSHIP OF FRANKLIN

CAROLYN K. TOY, CLERK

BY: _____
PATRICK M. DOUGHERTY, MAYOR

CERTIFICATION

I, Carolyn K. Toy, Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee of the Township of Franklin at a meeting held on November 9, 2011.

CAROLYN K. TOY, CLERK