

**RESOLUTION
TOWNSHIP OF FRANKLIN
AUTHORIZING THE RELEASE OF PERFORMANCE GUARANTEE POSTED
FOR THE PROJECT KNOWN AS BLOCK 7101, LOT 48
R-154-11**

WHEREAS, the Planning and/or Zoning Board of the Township of Franklin, County of Gloucester, State of New Jersey, granted site plan approval for property designated as Block 7101, Lot 48 on the tax maps of Franklin Township; and

WHEREAS, the Planning and/or Zoning Board required the installation of certain public improvements subject to the approval and acceptance of same by the Township of Franklin; and

WHEREAS, Pat Garoppo (hereinafter "Applicant"), in order to satisfy the requirements of the Municipal Land Use Law, posted a performance guarantee in favor of the Township to ensure that the public improvements would be installed in accordance with the plans and plat specifications and as set forth in the Resolution of approval; and

WHEREAS, the Applicant has requested the release of the performance guarantee conditioned upon the posting of a maintenance guarantee which shall be effective for a period of two (2) years from the date of posting; and

WHEREAS, the Franklin Township engineer, Steven J. Nardelli, P.E., has indicated that the public improvements have been installed in accordance with the plans and plat specifications and has certified to the Township Committee that based upon the inspection of said improvements, that the performance bond may be released provided that the applicant provide a two year, 15% maintenance guarantee in the amount of \$2,880.00; and

WHEREAS, that letter prepared by Fralinger Engineering dated March 22, 2011 is attached hereto and made a part hereof.

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey, that the performance guarantee posted by Pat Garoppo for the installation of public improvements on the property designated as Block 7101, Lot 48 may be released and that the public improvements are hereby approved and accepted by the municipality, subject to the Applicant satisfying the following conditions:

1. The Applicant shall provide a two year maintenance guarantee in the amount of \$2,880.00 which shall be reviewed and approved by the Township Solicitor; and
2. All fees and escrows due and owing to the Township be paid.

ADOPTED at the regular meeting of the Township Committee of the Township of Franklin on Wednesday, November 9, 2011.

ATTEST:

TOWNSHIP OF FRANKLIN

CAROLYN TOY, CLERK

BY: _____
PATRICK DOUGHERTY, MAYOR

CERTIFICATION

I, CAROLYN TOY, CLERK, of the Township of Franklin, in the County of Gloucester, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting of the Franklin Township Committee held on Wednesday, November 9, 2011.

CAROLYN TOY, CLERK

	Voted For	Against	Abstained
Patrick Dougherty	_____	_____	_____
Joseph Petsch	_____	_____	_____
Rudy Ciancaglini	_____	_____	_____
Marge Pfrommer	_____	_____	_____
Howard Atkinson	_____	_____	_____
TOTAL	_____	_____	_____