

**RESOLUTION
TOWNSHIP OF FRANKLIN
AUTHORIZING THE TRANSFER OF EXCESS BALANCES OF ESCROW
DEPOSITS TO THE GENERAL FUND FOR ACCOUNTING PURPOSES
R-125-11**

WHEREAS, the Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey is in receipt of a request from the CFO/Treasurer to transfer remaining balances on various escrow accounts which have not been claimed though notices of these remaining balances has been attempted to be served upon the owners of record; and

WHEREAS, holding these monies on account for an indefinite term is not in keeping with best practices as advised by the Township Auditor; and

WHEREAS, placing of these monies into the general fund for 2011 has been reviewed by the CFO with the Auditor; and

WHEREAS, after due discussion, the Township Committee of the Township of Franklin, County of Gloucester has determined that it is appropriate to transfer these monies to be closed out during the General Fund of 2011;

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey, that the following escrow accounts and amounts are hereby transferred to the General Fund for 2011:

Signature Homes, Inc. PBM03-4	\$ 5.66
Pettit Associates Conceptual	\$ 200.00
Joseph Kane 4 th Street Vacation	\$1,748.00
James Landon PBM 4-97	\$ 96.42

AND BE IT FURTHER RESOLVED, that a copy of this Resolution be forwarded to the Tax Collector and Treasurer of the Township of Franklin for their records.

ADOPTED at a regular meeting of the Township Committee of the Township of Franklin on August 23, 2011.

ATTEST:

TOWNSHIP OF FRANKLIN

CAROLYN K. TOY, CLERK

PATRICK M. DOUGHERTY, MAYOR

I, Carolyn K. Toy, Clerk of the Township of Franklin, in the County of Gloucester, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting of the Franklin Township Committee held on August 23, 2011.

CAROLYN K. TOY, CLERK