

TOWNSHIP OF FRANKLIN
COUNTY OF GLOUCESTER
R-117-11

RESOLUTION AUTHORIZING THE RELEASE OF A CASH MAINTENANCE BOND
POSTED FOR BLOCK 5602, LOTS 32 AND 32.03 MAIN ROAD FOR RT ENTERPRISES

WHEREAS, a Performance Bond Letter of Credit was previously posted by RT Enterprises, LLC for improvements on Block 5602 Lots 32 and 32.03; and

WHEREAS, those improvements were completed and accepted by the Township of Franklin by Resolution R-144-09 adopted on May 26, 2009; and

WHEREAS, a condition of this release was the posting of a two-year Maintenance Bond in the amount of \$18,464.70; and

WHEREAS, the Franklin Township Engineer, Fralinger Engineering, PA, had indicated by letter dated June 21, 2011 that all site improvements are in satisfactory condition and recommended release of the maintenance bond.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey, that the cash Maintenance Bond in the amount of \$18,464.70 posted by RT Enterprises, LLC, for public improvements on the property designated as Block 5602, Lot 32 and 32.03 Main Road, be released at this time.

ADOPTED at a regular meeting of the Township Committee of the Township of Franklin on Tuesday July 26, 2011.

ATTEST:

TOWNSHIP OF FRANKLIN

CAROLYN K. TOY, CLERK

PATRICK M. DOUGHERTY, MAYOR

CERTIFICATION

I, Carolyn K. Toy, Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting held on July 26, 2011.

Carolyn K. Toy, Clerk