

**RESOLUTION OF THE TOWNSHIP COMMITTEE
OF THE TOWNSHIP OF FRANKLIN AUTHORIZING THE FILING OF
AN APPLICATION TO THE U.S. DEPARTMENT OF COMMERCE, ECONOMIC
DEVELOPMENT ADMINISTRATION FOR PUBLIC WORKS FUNDING
FOR THE ROUTE FORTY FOOD CENTER PROJECT
R-58-11**

WHEREAS, the Township of Franklin proposes to redevelop the former Meredith Farms Property, a brownfields site, now referred to as The Route Forty Food Center, for reuse as a business park with the potential for new private investment, creation of new jobs and new ratables benefiting the Township, Gloucester County, and the South Jersey Region; and

WHEREAS, in order to carry out a project of this magnitude, there is a need to construct public improvements, including demolition, infrastructure, road improvements, and related public facilities to accommodate new private investment; and

WHEREAS, this project will have significant positive economic impacts for the Township and the region as it will help to mitigate the significant plant and facility closures that have occurred in the County within the last 24 months; and

WHEREAS, Franklin Township proposes to apply for funding from the U.S. Department of Commerce, Economic Development Administration, for assistance in the cost of constructing site and related improvements to create the Route Forty Food Center Project.

WHEREAS, Franklin Township proposes to bond for the necessary matching funds required to carry out the project,

WHEREAS, down payment proceeds necessary to bond have been set aside and process for said bonding will take place upon approval of USEDA grant funding,

NOW, THEREFORE, BE IT RESOLVED that an Application for USEDA Public Works Funding for the Route Forty Food Center Project, is hereby and in all respects approved.

BE IT FURTHER RESOLVED that the Mayor is authorized to execute said Application and other documents as are called for in applying for USEDA funding.

BE IT FURTHER RESOLVED that the Township is committed to make matching funds available as stipulated in the Application dated March 10, 2011, upon USEDA grant approval of the Route Forty Food Center Project.

ADOPTED at a regular meeting of the Township Committee of the Township of Franklin on March 8, 2011.

ATTEST:

TOWNSHIP OF FRANKLIN

CAROLYN K. TOY, CLERK

PATRICK M. DOUGHERTY, MAYOR

CERTIFICATION

I, Carolyn K. Toy, Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting held on March 8, 2011.

Carolyn K. Toy, Clerk