

**RESOLUTION OF THE TOWNSHIP COMMITTEE
OF THE TOWNSHIP OF FRANKLIN
AUTHORIZING THE FILING OF AN APPLICATION
TO THE U.S. DEPARTMENT OF COMMERCE, ECONOMIC DEVELOPMENT
ADMINISTRATION FOR PUBLIC WORKS FUNDING
FOR THE MEREDITH FARMS INDUSTRIAL PARK PROJECT**

R-50-11

WHEREAS, the Township of Franklin proposes to redevelop the former Meredith Farms Property, a brownfields site, for reuse as an industrial park with the potential for new private investment, creation of new jobs and new ratables benefiting the Township, Gloucester County, and the South Jersey Region; and

WHEREAS, in order to carry out a project of this magnitude, there is a need to carry out a number of public improvements, including demolition, infrastructure, road improvements, and related public facilities to accommodate new private investment; and

WHEREAS, this project will have significant positive economic impacts for the Township and the region as it will help to mitigate the significant plant and facility closures that have occurred in the County within the last 36 months; and

WHEREAS, Franklin Township proposes to apply for funding from the U.S. Department of Commerce, Economic Development Administration, for assistance in the cost of constructing site and related improvements to create the Meredith Farms Industrial Park.

NOW, THEREFORE, BE IT RESOLVED that an Application for USEDPA Public Works Funding, in the amount of \$_____ Million, is hereby and in all respects approved.

BE IT FURTHER RESOLVED that the Mayor is authorized to execute said Application and other documents as are called for in applying for USEDPA funding.

BE IT FURTHER RESOLVED that the matching funds, in the amount of \$_____ Million, are committed and available for the Meredith Farms Industrial Park Project.

ADOPTED at a regular meeting of the Township Committee of the Township of Franklin on Tuesday, February 22, 2011.

ATTEST:

TOWNSHIP OF FRANKLIN

CAROLYN K. TOY, CLERK

PATRICK M. DOUGHERTY, MAYOR

CERTIFICATION

I, Carolyn K. Toy, Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting held on February 22, 2011.

Carolyn K. Toy, Clerk