

**ORDINANCE
TOWNSHIP OF FRANKLIN**

ORDINANCE RENEWING AND READOPTING ORDINANCE O-22-98

O-7-12

WHEREAS, the Legislature has adopted the Five Year Exemption and Abatement Law amending and supplementing Chapter 40A of the New Jersey Statute; and

WHEREAS, the Five Year Abatement Law requires that any ordinance created to permit abatement must be renewed every eleven years in order to remain valid; and

WHEREAS, the Township Committee believes that the Five Year Tax Abatement Law has been utilized by the Township and various applicants in order to encourage economic growth in the Township of Franklin;

NOW, THEREFORE, BE IT ORDAINED, by the Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey that Ordinance O-22-98 which originally enacted the abatement procedures be and is hereby readopted and reimplemented.

BE IT FURTHER ORDAINED that this ordinance shall take effect immediately upon its final passage, adoption and publication in accordance with State law.

ATTEST:

TOWNSHIP OF FRANKLIN

CAROLYN K. TOY, CLERK

JOSEPH C. PETSCH, MAYOR

CERTIFICATION

I, Carolyn K. Toy, Clerk of the Township of Franklin the County of Gloucester, do hereby certify that the foregoing to be a true and correct copy of an Ordinance introduced by the Township Committee of the Township of Franklin at a meeting held on Tuesday, March 13, 2012, with a subsequent second public reading held on Tuesday, April 10, 2012, at which time any person interested therein was given an opportunity to be heard.

CAROLYN TOY