

TOWNSHIP OF FRANKLIN
COUNTY OF GLOUCESTER
R-138-12

RESOLUTION AUTHORIZING THE RELEASE OF LETTER OF CREDIT #252093
POSTED BY PNC BANK FOR BLOCK 4203 LOT 13

WHEREAS, the Land Use Board of the Township of Franklin adopted a resolution granting approval relative to property known as Block 4203 Lot 13 on the tax maps of Franklin Township; and

WHEREAS, the developer posted a Letter of Credit in the amount of \$38,124.90; and

WHEREAS, according to records in the Construction Office the project was never started;
and

WHEREAS, PNC Bank has advised that Letter of Credit #252093 expired in 2005.

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey, that the Letter of Credit posted by PNC Bank for the Applicant, Laurie Valentino, for property designated as Block 4203 Lot 13, be hereby released.

ADOPTED at a Township Committee meeting of the Township of Franklin on Tuesday, August 14, 2012.

ATTEST:

TOWNSHIP OF FRANKLIN

CAROLYN K. TOY, CLERK

JOSEPH C. PETSCH, MAYOR

CERTIFICATION

I, Carolyn K. Toy, Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee of the Township of Franklin at a meeting held on August 14, 2012.

Carolyn K. Toy, Clerk