

**RESOLUTION
TOWNSHIP OF FRANKLIN
AUTHORIZING THE RELEASE OF THE PERFORMANCE GUARANTEE
POSTED FOR THE CAMDEN DIOCESE CEMETERY,
BLOCK 6503, LOTS 1 & 2**

R-128-12

WHEREAS, the Land Use Board of the Township of Franklin adopted a resolution granting approval relative to property known as Block 6503 Lots 1 & 2 on the tax maps of Franklin Township; and

WHEREAS, the Land Use Board required installation of certain public improvements subject to the approval and acceptance of same by the Township of Franklin; and

WHEREAS, the developer posted a performance guarantee in favor of the Township to insure that the public improvements would be installed in accordance with the plans and plat specifications and as set forth in the resolution of approval; and

WHEREAS, the applicant has requested the release of the performance guarantee conditioned upon the posting of a maintenance guarantee which shall be effective for a period of two years from the date of posting; and

WHEREAS, the Franklin Township Engineer, Stephen J. Nardelli, PE, PP & CME, has indicated by letter dated July 11, 2012 that the public improvements have been installed in accordance with the plans and plat specifications and has certified to the Township Committee that based upon the inspection of said improvements the performance bond may be released to the developer provided that the applicant provide a two year, 15% maintenance bond in the amount of \$21,732.48; and

WHEREAS, the letter prepared by Fralinger Engineering dated July 11, 2012 is attached hereto and made a part hereof;

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey that the performance guarantee posted by the developer for the installation of public improvements on the property formally designated as Block 6503, Lots 1 & 2 may be released and the public improvements are hereby approved and accepted by the municipality subject to the applicant satisfying the following conditions:

1. The applicant shall provide a two-year maintenance guarantee in the amount of \$21,732.48 which shall be reviewed and approved by the Township Solicitor; and
2. Payment of any outstanding fees or costs presently owed to the municipality relating to the application.

ADOPTED at the regular meeting of the Township Committee of the Township of Franklin on Tuesday, July 24, 2012.

ATTEST:

TOWNSHIP OF FRANKLIN

CAROLYN K. TOY, CLERK

JOSEPH C. PETSCH, MAYOR

CERTIFICATION

I, Carolyn Toy, Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting of the Franklin Township Committee held on July 24, 2012.

CAROLYN K. TOY, CLERK