

**RESOLUTION
TOWNSHIP OF FRANKLIN
RESOLUTION AUTHORIZING THE MUNICIPAL TAX COLLECTOR
TO PREPARE AND MAIL ESTIMATED TAX BILLS IN ACCORDANCE
WITH P.L. 1994, c. 72**

R- 97 -12

WHEREAS, the Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey, has applied for Discretionary Aid and is unable to adopt a budget at this time; and therefore, the Gloucester County Board of Taxation is unable to certify the tax rate at this time, and the Municipal Tax Collector will be unable to mail the tax bills on a timely basis; and

WHEREAS, the municipal Tax Collector in consultation with the municipal Chief Finance Officer has computed an estimated tax levy in accordance with N.J.S.A. 54:4-66.3, and they have signed a certification showing the levies for the previous year, the tax rates and the range of permitted estimated tax levies; and

WHEREAS, in accordance with Chapter 72 P.L. 1994, the Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey does not need the Director of the Division of Local Government Services to approve the estimated tax levy listed on the attached Schedule A, which will enable the municipality to meet its financial obligations, maintain the tax collection rate, provide uniformity for tax payments and save the unnecessary cost of interest expenses on borrowing; and

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey on this 8th day of May 2012 as follows::

1. The Municipal Tax Collector is hereby authorized and directed to prepare and issue estimated tax bills for the Township of Franklin for the third installment of 2012 taxes. The Tax Collector shall proceed upon approval of the Director of the Division of Local Government Services and take such action as permitted and required by P.L. 1994 c. 72 (N.J.S.A. 54:4-66.2 and 54:4-66.3).
2. The entire estimated tax Levy for 2012 is hereby set at \$ 34,842,832.88.
3. In accordance with law, the third quarter installment of 2012 shall not be subject to interest until after the later of the end of the grace period, or the twenty-fifth calendar day after the date the estimated tax bills were mailed. The estimated tax bills shall contain a notice specifying the date on which interest may begin to accrue.

BE IT FURTHER RESOLVED, that a copy of this Resolution be forwarded to the Tax Collector and Treasurer of the Township of Franklin for their records.

ADOPTED at a regular meeting of the Township Committee of the Township of Franklin on Tuesday, May 8, 2012.

ATTEST:

TOWNSHIP OF FRANKLIN

CAROLYN K. TOY, CLERK

JOSEPH C. PETSCH, MAYOR

CERTIFICATION

I, CAROLYN K. TOY, CLERK, of the Township of Franklin, in the County of Gloucester, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting of the Franklin Township Committee held on Tuesday, May 8, 2012.

CAROLYN K. TOY, CLERK