

**RESOLUTION
TOWNSHIP OF FRANKLIN
RESOLUTION RELEASING THE PERFORMANCE GUARANTEE POSTED FOR
AUTUMN ESTATES
R-89-12**

WHEREAS, Autumn Estates (portion of Barbara Lane) has posted a performance guarantee pursuant to N.J.S.A. 40:55D-53 in order to ensure the successful performance and construction of improvements; and

WHEREAS, the Township Engineer by letter dated April 13, 2012 has recommended the release of the performance guarantee on the basis that the required improvements have in fact been constructed as approved; and

WHEREAS, the Township Engineer by letter dated April 13, 2012 has also recommended that no maintenance bond be required;

NOW THEREFORE BE IT RESOLVED by the Township Committee of the Township of Franklin, County of Gloucester and State of New Jersey that the performance guarantee in favor of the Township posted by Autumn Estates (portion of Barbara Lane) be released and that no maintenance bond is required to be posted.

ADOPTED at the regular meeting of the Township of Franklin, County of Gloucester, State of New Jersey on the 8th day of May, 2012.

ATTEST:

TOWNSHIP OF FRANKLIN

Carolyn Toy, Clerk

Joseph Petsch, Mayor

CERTIFICATION

I, Carolyn Toy, Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting of the Franklin Township Committee held on May 8, 2012.

Carolyn Toy, Clerk