

TOWNSHIP OF FRANKLIN, NEW JERSEY

O-15-14

ORDINANCE AMENDING BOND ORDINANCE 26-08 OF THE TOWNSHIP OF FRANKLIN, IN THE COUNTY OF GLOUCESTER, NEW JERSEY

BACKGROUND

WHEREAS, on August 26, 2008, the Township Committee of the Township of Franklin, County of Gloucester, New Jersey ("Township"), duly and finally adopted Bond Ordinance 26-08 authorizing supplemental funding for environmental testing and clean up at the Public Works Facility ("Bond Ordinance"); and

WHEREAS, the Township has completed the improvements authorized by the Bond Ordinance is now desirous of amending the Bond Ordinance to include an appropriation for the Landfill Gas Monitoring and Mitigation Pilot Project.

NOW, BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF FRANKLIN, COUNTY OF GLOUCESTER, STATE OF NEW JERSEY, AS FOLLOWS:

Section 1. The title of the Bond Ordinance is hereby amended to provide as follows:

"BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS CAPITAL IMPROVEMENTS AND THE ACQUISITION OF VARIOUS CAPITAL EQUIPMENT IN THE TOWNSHIP OF FRANKLIN, COUNTY OF GLOUCESTER, NEW JERSEY; APPROPRIATING THE SUM OF \$485,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE TOWNSHIP OF FRANKLIN, COUNTY OF GLOUCESTER, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$460,750; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING"

Section 2. Section 7 of the Bond Ordinance is hereby amended to provide as follows:

Table with 5 columns: Purpose/Improvement, Estimated Total Cost, Down Payment, Amount of Obligations, Period of Usefulness. Rows include Supplemental Funding for Costs Associated with the Testing of Neighborhood Wells and the Cleanup of Gasoline and Hydraulic Fluids at the Public Works Facility, and Construction of a Permanent Venting System at the Franklin Township Sanitary Landfill.

Section 3. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the regulations promulgated by the

Local Finance Board showing full detail the amended applicable capital budget and applicable capital improvement program as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, are on file with the Clerk and available for public inspection.

Section 4. All other parts of the Ordinance not amended hereby shall remain in full force and effect.

Section 5. This ordinance shall take effect after final adoption and publication as required by law.

Attest:

Township of Franklin

Barbara Freijomil, Clerk

Edward Leopardi, Mayor

CERTIFICATION

I, Barbara Freijomil, Clerk of the Township of Franklin, in the County of Gloucester, do hereby certify that the foregoing is a true and correct copy of an Ordinance introduced by the Township Committee of the Township of Franklin at a meeting held on Tuesday, May 27, 2014, and will be considered for Public Hearing and final adoption at 7 PM on June 24, 2014, at which time any person interested therein will be given an opportunity to be heard.

BARBARA FREIJOMIL, CLERK