

**RESOLUTION
TOWNSHIP OF FRANKLIN
AUTHORIZING THE RELEASE OF THE MAINTENANCE GUARANTEE OF
ANTONIO AND MARIA FRICANO PURSUANT TO R-136-12
R-157-14**

WHEREAS, Antonio and Maria Fricano posted a performance bond in the to guarantee the improvements to Block 5101 Lot 26.01 on the tax maps in the Township of Franklin;

WHEREAS, by Resolution R-136-12, the Township Committee accepted the improvements installed thereon and released the performance guarantee posted by Antonio and Maria Fricano; and

WHEREAS, a condition of that Resolution was that a maintenance guarantee in the amount of 15% of the estimated costs of the required improvements be posted, said amount was posted in the amount of \$14,147.28; and

WHEREAS, the maintenance guarantee period ran from September 14, 2012 and expired on September 14, 2014; and

WHEREAS, the Franklin Township engineer, Adams, Rehmann & Heggan has indicated that it is appropriate for the Township Committee to authorize the release of the maintenance guaranteed funds held by the Township of Franklin respecting the project.

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey, that the Maintenance Surety Bond S040649 posted by Antonio and Maria Fricano is hereby released.

ADOPTED at the regular meeting of the Township Committee of the Township of Franklin on Tuesday, September 23, 2014.

Attest:

Township of Franklin

Barbara Freijomil, Clerk

Edward Leopardi, Mayor

CERTIFICATION

I, Barbara Freijomil, Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting held on Tuesday, September 23, 2014.

Barbara Freijomil, Clerk