

**TOWNSHIP OF FRANKLIN
COUNTY OF GLOUCESTER
R-54-14**

**RESOLUTION TO AVERAGE TAX COLLECTION RATE
FOR USE IN THE 2014 MUNICIPAL BUDGET**

WHEREAS, the Township of Franklin experienced a decline in the tax collection rate for the year 2013; and

WHEREAS, the use of the lower collection rate in arriving at the budget appropriation Reserve for Uncollected Taxes in the 2014 Municipal Budget would result in an unfair tax burden to the taxpayers of the Township of Franklin; and

WHEREAS, the Division of Local Government Services, Department of Community Affairs will allow the Township of Franklin to use the average of the prior three years' collection rates in calculating the budget appropriation Reserve for Uncollected Taxes in the 2014 Municipal Budget; and

WHEREAS, the prior three years' collection rates are 99.07% for 2010, 99.17% for 2011 and 98.84 for 2012; and

WHEREAS, the averaging of the prior three years' collection rates result in a collection rate of 99.03%;

NOW, THEREFORE, BE IT RESOLVED that the Township of Franklin will use the collection rate of 98.50% in calculating the budget appropriation Reserve for Uncollected Taxes in the 2014 Municipal Budget.

Attest:

Township of Franklin

Barbara Freijomil, Clerk

Edward Leopardi, Mayor

CERTIFICATION

I, Barbara Freijomil, Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting held on Tuesday, March 25, 2014.

Barbara Freijomil, Clerk