

**RESOLUTION  
TOWNSHIP OF FRANKLIN  
FIXING A PENALTY TO BE CHARGED FOR NON-PAYMENT  
OF TAXES ASSESSED AND LEVIED, AND DATES FOR PAYMENTS  
R- 10-2014**

**WHEREAS**, in accordance with N.J.S.A. 54:4-67, a governing body of any municipality may fix the rate of interest to be charged for non-payment of taxes or assessments on or before the date when they became delinquent; and

**WHEREAS**, the Township Committee of the Township of Franklin has ordered the Tax Collector to charge eight (8) percent per annum on the first \$1,500.00 of delinquency, and eighteen (18) percent per annum on any amount in excess of \$1,500.00; and

**WHEREAS**, the Township of Franklin Committee has ordered the Tax Collector to charge a penalty of six (6%) percent of the delinquency in excess of \$10,000.00 to a tax payer who fails to pay the delinquency prior to the end of the calendar year; and

**WHEREAS**, the Township of Franklin Committee has ordered the Tax Collector that no interest shall be charged on any payment received and made within the tenth calendar day following the date upon which the same became payable; and

**NOW THEREFORE, BE IT RESOLVED**, that if said taxes are deemed to be delinquent for non-payment of taxes, the Tax Collector shall charge eight (8%) percent per annum on the first \$1,500.00 of the delinquency, and eighteen (18%) percent per annum on any amount in excess of \$1,500.00; and

**BE IT FURTHER RESOLVED**, by the Township Committee of the Township of Franklin, that the Tax Collector shall allow that no interest will be charged on payments received and made by the tenth calendar day following the date upon which the same became payable; and

**BE IT FURTHER RESOLVED**, by the Township Committee of the Township of Franklin, that the Tax Collector shall charge, in addition to the interest for delinquent taxes, as noted above, a penalty of six (6%) percent of the amount of the delinquency in taxes in excess of \$10,000.00 to a taxpayer who fails to pay the delinquency prior to the end of the calendar year.

ADOPTED, at the Reorganization Meeting of the Township Committee of the Township of Franklin on January 1, 2014.

ATTEST:

TOWNSHIP OF FRANKLIN

\_\_\_\_\_  
BARBARA FREIJOMIL, CLERK

\_\_\_\_\_  
EDWARD LEOPARDI, MAYOR

**CERTIFICATION**

I, Barbara Freijomil, Clerk of the Township of Franklin, do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee at a meeting of the Franklin Township Committee held on January 1, 2014.

\_\_\_\_\_  
BARBARA FREIJOMIL, CLERK