

**RESOLUTION
TOWNSHIP OF FRANKLIN
AUTHORIZING THE TOWNSHIP SOLICITOR TO ENFORCE THE
TOWNSHIP OF FRANKLIN'S RIGHTS PURSUANT TO PERFORMANCE
SURETY BOND B98816012508**

R-100-15

WHEREAS, the Township Engineers, Adam Rehmann and Heggan, has conducted an investigation with reference to a residential development in the Township of Franklin known as Florawood Country Estates; and

WHEREAS, the developer, Piersol Homes, has failed and refused to complete the site and infrastructure improvements required by the approvals granted to it by the Franklin Township Planning Board and the approved plans and specifications for the project;

WHEREAS, a performance bond was posted for the performance of the developer, with said bonding company being American Southern Insurance Company Bond Number B98816012508 dated May 17, 2005; and

WHEREAS, with certain bond reductions there remains on said bond the sum of \$197,858.40; and

WHEREAS, the Township Committee believes it would be in the best interest of the residents of Franklin Township to institute an action to call the Performance Surety Bond;

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Franklin, County of Gloucester, State of New Jersey, that the Township Solicitor be and is hereby empowered to take such steps necessary as to enforce the Township's rights pursuant to Surety Bond B98816012508 issued by American Southern Insurance Company.

ADOPTED at the regular meeting of the Township Committee of the Township of Franklin on Tuesday, May 26, 2015.

ATTEST:

TOWNSHIP OF FRANKLIN

BARBARA FREIJOMIL, CLERK

EDWARD LEOPARDI, MAYOR

CERTIFICATION

I, Barbara Freijomil, Clerk of the Township of Franklin do hereby certify that the foregoing Resolution was presented and duly adopted by the Township Committee of the Township of Franklin at a meeting held on May 26, 2015.

BARBARA FREIJOMIL, CLERK