

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 16,820
 NET VALUATION TAXABLE 2019 1,231,986,253
 MUNICODE 0805
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of FRANKLIN , County of GLOUCESTER

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature mholt@hmacpinc.com
 Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Cindi Holland** , am the Chief Financial Officer, License # **N-1615** , of the **TOWNSHIP** of **FRANKLIN** , County of **GLOUCESTER** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature *Cindi Holland*
 Title Chief Financial Officer
 Address 1571 Delsea Drive
 Phone Number 1-856-694-1234
 Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of FRANKLIN as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances set forth below, no matters)~~ or ~~(no matters)~~ ~~eliminate one~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Michael Holt
(Registered Municipal Accountant)

Holt McNally & Associates
(Firm Name)

618 Stokes Road
(Address)

Medford NJ 08055
(Address)

609-953-0612
(Phone Number)

609-257-0008
(Fax Number)

Certified by me
this 28th day February, 2020

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:

TOWNSHIP OF FRANKLIN

Chief Financial Officer:

Cindi

Signature:

Cindi Tibbard

Certificate #:

N-1615

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

TOWNSHIP OF FRANKLIN

Chief Financial Officer:

Signature:

Certificate #:

Date:

21-6000630

Fed I.D. #

TOWNSHIP OF FRANKLIN
Municipality

GLOUCESTER
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2019

	(1)	(2)	(3)
Federal programs Expended (administered by the state)		State Programs Expended	Other Federal Programs Expended
TOTAL	\$ _____	\$ 298,880.81	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note:

All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of FRANKLIN, County of GLOUCESTER during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name Michael Holt
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF FRANKLIN
MUNICIPALITY

GLOUCESTER
COUNTY

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	59,997.56	
DUE TO - CURRENT FUND		11,139.76
DUE TO STATE OF NJ		19.20
RESERVE FOR DOG FUND		48,938.60
CHANGE FUND	100.00	
FUND TOTALS	60,097.56	60,097.56
ASSESSMENT TRUST FUND		
CASH		
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	599,634.22	
DUE FROM - CURRENT FUND	219,189.29	
APPROPRIATION RESERVES		84,094.52
RESERVE FOR FUTURE USE		734,728.99
FUND TOTALS	818,823.51	818,823.51
LOSAP TRUST FUND		
CASH		
FUND TOTALS	-	-

(Do not crowd - add additional sheets)
 Sheet 6

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
						-
Bulletproof Vest Fund	7,611.89					7,611.89
Community Development Block Grant	995.30					995.30
CDBG - New Jersey Avenue and Maple Avenue Road Project	50,000.00					50,000.00
NJDOT - Reconstruction of Grant Avenue	82.26					82.26
NJDOT - Reconstruction of Weymouth Road - Phase III	227,458.39					227,458.39
NJDOT - Dutch Mill Road	98,706.05		98,706.05			-
Municipal Alliance for Drug and Alcohol Abuse	39,098.90		27,891.50			11,207.40
Clean Communities Program	773.59		773.59			-
Emergency Management Assistance Program	5,000.00					5,000.00
Gloucester County Improvement Authority	500.00					500.00
ANJEC Grant - Environmental Commission	1,500.00					1,500.00
JIF Safety Incentive Program	182.32	4,075.00	4,075.00			182.32
JIF Cyber Security Program	281.05	2,500.00	2,497.00			284.05
						-
						-
						-
						-
						-
						-
PAGE TOTALS	432,189.75	6,575.00	133,943.14	-	-	304,821.61

Sheet 10

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	432,189.75	6,575.00	133,943.14	-	-	304,821.61
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	432,189.75	6,575.00	133,943.14	-	-	304,821.61

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	432,189.75	6,575.00	133,943.14	-	-	304,821.61
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	432,189.75	6,575.00	133,943.14	-	-	304,821.61

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
							-
Bulletproof Vest Fund	3,767.77						3,767.77
Community Development Block Grant	674.48						674.48
CDBG - New Jersey Avenue and Mape Avenue Road Project	50,000.00						50,000.00
CDBG - Newfield Community Center	3,455.50						3,455.50
NJDOT - Reconstruction of Grant Avenue	3,462.26						3,462.26
NJDOT- Reconstruction of Weymouth Road - Phase III	227,458.39						227,458.39
NJDOT - Dutch Mill Road	-						-
Municipal Alliance for Drug and Alcohol Abuse	10,869.65			11,169.65	300.00		-
Alcohol Education and Rehabilitation	1,829.72						1,829.72
Body Armor Grant	-						-
Clean Communities Program	121,741.20			40,693.28			81,047.92
Recycling Tonnage Grant	93,808.03			1,638.94			92,169.09
Drunk Driving Enforcement Fund	1,066.43						1,066.43
Emergency Management Assistance	2,550.64						2,550.64
ANJEC Grant - Environmental Commission	10,800.00						10,800.00
JIF Optional Safety Program	3,500.00			3,186.84			313.16
JIF Safety Incentive Program	680.55	4,075.00		1,000.00			3,755.55
JIF Cyber Security Program	97.15	2,500.00		3,457.00	960.00		100.15
PAGE TOTALS	535,761.77	6,575.00	-	61,145.71	1,260.00	-	482,451.06

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxx	120,474.98
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85002-00 xxxxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxxxx	11,223,197.00
Paid	11,073,460.00	xxxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	270,211.98	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85004-00 11,343,671.98	xxxxxxxxxxxx 11,343,671.98

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019	85045-00 xxxxxxxxxxxx	627,393.16
2019 Levy	81105-00 xxxxxxxxxxxx	123,433.56
Unexpended Balance of Appropriation Reserves		106,452.99
Interest Earned	xxxxxxxxxxxx	624.55
Expenditures	123,175.27	xxxxxxxxxxxx
Balance - December 31, 2019	85046-00 734,728.99 857,904.26	xxxxxxxxxxxx 857,904.26

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxx	
School Tax Deferred	xxxxxxxxxxxx	
(Not in excess of 50% of Levy - 2018 - 2019)	xxxxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	85033-00	xxxxxxxxxxxx
School Tax Deferred		xxxxxxxxxxxx
(Not in excess of 50% of Levy - 2019 - 2020)	85034-00	xxxxxxxxxxxx
# Must include unpaid requisitions.		
	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxxx
School Tax Deferred	xxxxxxxxxxxx	206,015.40
(Not in excess of 50% of Levy - 2018 - 2019)	85042-00	xxxxxxxxxxxx
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxxxx	12,543,152.00
Paid	12,545,502.87	xxxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	85043-00	xxxxxxxxxxxx
School Tax Deferred	203,664.53	xxxxxxxxxxxx
(Not in excess of 50% of Levy - 2019 - 2020)	85044-00	xxxxxxxxxxxx
# Must include unpaid requisitions.		
	12,749,167.40	12,749,167.40

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	39,648.42
2019 Levy :	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	8,521,157.90
County Library	XXXXXXXXXXXX	-
County Health	XXXXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXXXX	524,974.52
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	18,921.92
Paid	9,085,780.84	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	-	XXXXXXXXXXXX
Due County for Added and Omitted Taxes	18,921.92	XXXXXXXXXXXX
	9,104,702.76	9,104,702.76

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	-
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	81108-00 1,973,655.64	XXXXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXXXX
Water -	81112-00	XXXXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2019 Levy	80003-07	1,973,655.64
Paid	80003-08	XXXXXXXXXXXX
Balance - December 31, 2019	80003-09	XXXXXXXXXXXX
	1,973,655.64	1,973,655.64

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	28,269.94	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		-
Miscellaneous Revenue Anticipated:			
Adopted Budget	xxxxxxx	xxxxxxx	xxxxxxx
Added by N.J.S. 40A:4-87 (List on 17a)	6,621,544.72	6,576,119.23	(45,425.49)
	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	80103-	6,621,544.72	(45,425.49)
Receipts from Delinquent Taxes	80104-	398,524.77	127,637.78
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105-	8,127,227.45	xxxxxxx
(b) Addition to Local District School Tax	80106-	xxxxxxx	xxxxxxx
(c) Minimum Library Tax	80121-	xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation	80107-	8,127,227.45	(212,622.63)
		15,175,566.88	(130,410.34)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 xxxxxxxxxxx	42,059,345.17
Amount to be Raised by Taxation		
Local District School Tax	80109-00 11,223,197.00	xxxxxxxxxxx
Regional School Tax	80119-00 -	xxxxxxxxxxx
Regional High School Tax	80110-00 12,543,152.00	xxxxxxxxxxx
County Taxes	80111-00 9,046,132.42	xxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00 18,921.92	xxxxxxxxxxx
Special District Taxes	80113-00 1,973,655.64	xxxxxxxxxxx
Municipal Open Space Tax	80120-00 123,433.56	xxxxxxxxxxx
Reserve for Uncollected Taxes	80114-00 xxxxxxxxxxx	783,752.19
Deficit in Required Collection of Current Taxes (or)	80115-00 xxxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00 7,914,604.82	xxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00 -	xxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00 xxxxxxxxxxx	-
	42,843,097.36	42,843,097.36

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted		80012-01	15,175,566.88
2019 Budget - Added by N.J.S. 40A:4-87		80012-02	-
Appropriated for 2019 (Budget Statement Item 9)		80012-03	15,175,566.88
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	15,175,566.88
Add: Overexpenditures (see footnote)		80012-06	101,786.89
Total Appropriations and Overexpenditures		80012-07	15,277,353.77
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]		80012-08	14,378,493.23
Paid or Charged - Reserve for Uncollected Taxes		80012-09	783,752.19
Reserved		80012-10	114,758.35
Total Expenditures		80012-11	15,277,003.77
Unexpended Balances Canceled (see footnote)		80012-12	350.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	
Delinquent Tax Collections	xxxxxxxxxx	127,637.78
Required Collection of Current Taxes	xxxxxxxxxx	-
Unexpended Balances of 2019 Budget Appropriations	xxxxxxxxxx	350.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	93,506.94
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	xxxxxxxxxx	336,352.91
Prior Years Interfunds Returned in 2019	xxxxxxxxxx	10,220.63
	xxxxxxxxxx	
	xxxxxxxxxx	
	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2019	80013-07	-
Balance - December 31, 2019	80013-08	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	45,425.49
Delinquent Tax Collections	80013-10	-
Required Collection on Current Taxes	80013-11	212,622.63
Interfund Advances Originating in 2019	80013-12	343,874.97
Prior Year Senior and Vets Disallowed		9,039.73
		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	42,894.56
Surplus Balance - To Surplus (Sheet 21)	80013-14	xxxxxxxxxx
	610,962.82	610,962.82

SURPLUS - CURRENT FUND YEAR - 2018

	Debit	Credit
1. Balance - January 1, 2019	80014-01 xxxxxxxxxx	798,046.49
2. Deferred Charges	xxxxxxxxxx	160,686.49
3. Excess Resulting from 2019 Operations	80014-02 xxxxxxxxxx	-
4. Amount Appropriated in the 2019 Budget - Cash	80014-03 28,269.94	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written- Consent of Director of Local Government Services	80014-04 -	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2019	80014-05 930,463.04	xxxxxxxxxx
	958,732.98	958,732.98

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	2,593,873.10
Investments		80014-07	
Change Fund			350.00
Sub Total			2,594,223.10
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,924,774.27
Cash Surplus		80014-09	669,448.83
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	8,154.38	
Deferred Charges #	80014-12	203,581.05	
Cash Deficit #	80014-13		
Due from Library		49,278.78	
Total Other Assets	80014-14	261,014.21	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	930,463.04	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 \$	
			82113-00 \$ <u>43,048,059.20</u>
2. Amount of Levy Special District Taxes			82102-00 \$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00 \$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00 \$ <u>85,878.31</u>
5a. Subtotal 2019 Levy	\$	<u>43,133,937.51</u>	
5b. Reductions due to tax appeals **	\$	_____	
5c. Total 2019 Tax Levy			82106-00 \$ <u>43,133,937.51</u>
6. Transferred to Tax Title Liens			82107-00 \$ <u>207,013.23</u>
7. Transferred to Foreclosed Property			82108-00 \$ _____
8. Remitted, Abated or Canceled			82108-00 \$ <u>(12,932.68)</u>
9. Discount Allowed			82108-00 \$ _____
10. Collected in Cash: In 2018		82121-00 \$ <u>453,339.96</u>	
	In 2019 *		82122-00 \$ <u>40,885,225.80</u>
Homestead Benefit Credit			\$ <u>559,154.41</u>
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed		82123-00 \$ <u>161,625.00</u>	
Total To Line 14		82111-00 \$ <u>42,059,345.17</u>	
11. Total Credits			\$ <u>42,253,425.72</u>
12. Amount Outstanding December 31, 2019		82120-00 \$ <u>880,511.79</u>	
13. Percentage of Cash Collections to Total 2019 Levy, (item 10 divided by Item 5c) is <u>97.50%</u> 82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>42,059,345.17</u>
Less: Reserve for Tax Appeals Pending	\$	_____
State Division of Tax Appeals	\$	_____
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>42,059,345.17</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 42,059,345.17
LESS: Proceeds from Accelerated Tax Sale	_____
Net Cash Collected	\$ 42,059,345.17
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 43,133,937.51
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ 97.51%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 42,059,345.17
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	\$ 42,059,345.17
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 43,133,937.51
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ 97.51%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	6,748.22	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	47,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	117,250.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	1,625.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes	125.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	4,250.00
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxxx	9,039.73
9. Received in Cash from State	xxxxxxxxxx	151,304.11
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	8,154.38
Due To State of New Jersey	-	xxxxxxxxxx
	172,748.22	172,748.22

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2		47,000.00
Line 3		117,250.00
Line 4		1,625.00
Sub - Total		165,875.00
Less: Line 7		4,250.00
To Item 10, Sheet 22		161,625.00

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2019	1,374,013.93	XXXXXXXXXX
A. Taxes	83102-00 486,248.99	XXXXXXXXXX
B. Tax Title Liens	83103-00 887,764.94	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX
B. Tax Title Liens	83106-00	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX
B. Tax Title Liens	83109-00	XXXXXXXXXX
4. Added Taxes	83110-00 9,039.73	XXXXXXXXXX
5. Added Tax Title Liens	83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes	83107-00 (1) 881.88	XXXXXXXXXX (1) 881.88
7. Balance Before Cash Payments	XXXXXXXXXX	1,383,053.66
8. Totals	1,383,935.54	1,383,935.54
9. Balance Brought Down	1,383,053.66	XXXXXXXXXX
10. Collected:		526,162.55
A. Taxes	83116-00 457,225.28	XXXXXXXXXX
B. Tax Title Liens	83117-00 68,937.27	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale	83118-00	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens	83119-00 207,013.23	XXXXXXXXXX
13. 2019 Taxes	83123-00 880,511.79	XXXXXXXXXX
14. Balance - December 31, 2019		1,944,416.13
A. Taxes	83121-00 917,693.35	XXXXXXXXXX
B. Tax Title Liens	83122-00 1,026,722.78	XXXXXXXXXX
15. Totals	2,470,578.68	2,470,578.68

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 38.04%

17. Item No. 14 multiplied by percentage shown above is 739,655.90 and represents the
 maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2019	64101-00	1,811,900.00
2. Foreclosed or Deeded in 2019	xxxxxxx	xxxxxxx
3. Tax Title Liens	64103-00	-
4. Taxes Receivable	64104-00	-
5A.	64102-00	xxxxxxx
5B.	64105-00	xxxxxxx
6. Adjustment to Assessed Valuation	64106-00	xxxxxxx
7. Adjustment to Assessed Valuation	64107-00	xxxxxxx
8. Sales	xxxxxxx	xxxxxxx
9. Cash *	64109-00	xxxxxxx
10. Contract	64110-00	xxxxxxx
11. Mortgage	64111-00	xxxxxxx
12. Loss on Sales	64112-00	xxxxxxx
13. Gain on Sales	64113-00	xxxxxxx
14. Balance - December 31, 2019	64114-00	1,811,900.00
	1,811,900.00	1,811,900.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2019	64115-00	xxxxxxx
16. 2019 Sales from Foreclosed Property	64116-00	xxxxxxx
17. Collected*	64117-00	xxxxxxx
18.	64118-00	xxxxxxx
19. Balance - December 31, 2019	64119-00	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2019	64120-00	xxxxxxx
21. 2019 Sales from Foreclosed Property	64121-00	xxxxxxx
22. Collected*	64122-00	xxxxxxx
23.	64123-00	xxxxxxx
24. Balance - December 31, 2019	64124-00	-
	-	-

Analysis of Sale of Property: \$ _____

* Total Cash Collected in 2019 (84125-00) _____

Realized in 2019 Budget _____

To Results of Operation (Sheet 19) - _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -**

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ 89,219.00	\$ 89,219.00	\$ 101,786.89	\$ 101,786.89
Deficit in Operations	\$ 1,480,077.29	\$ 1,427,363.69	\$ 42,894.56	\$ 95,608.16
Overexpenditure of Appropriation Reser	\$ 617.45	\$ -	\$ 5,568.55	\$ 6,186.00
	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Grant Appropriation	\$ 37,344.43	\$ -	\$ 259,909.53	\$ 297,253.96
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ 1,607,258.17	\$ 1,516,582.69	\$ 410,159.53	\$ 500,835.01

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	80025-00	80026-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

80027-00 80028-00

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**
_____ LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	
Issued	80033-02	xxxxxxxxxx	
Paid	80033-03	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2019	80033-04	xxxxxxxxxx	
2020 Loan Maturities		80033-05	\$
2020 Interest on Loans		80033-06	\$
Total 2020 Debt Service for	Loan	80033-13	\$ -
LOAN			
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx	
Issued	80033-08	xxxxxxxxxx	
Paid	80033-09	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	xxxxxxxxxx	
2020 Loan Maturities		80033-11	\$
2020 Interest on Loans		80033-12	\$
Total 2020 Debt Service for	LOAN	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	
Issued	80033-02	xxxxxxxxxx	
Paid	80033-03	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2019	80033-04	xxxxxxxxxx	
2020 Loan Maturities			
		80033-05	\$
2020 Interest on Loans			
		80033-06	\$
Total 2020 Debt Service for _____ Loan			
		80033-13	\$ -
LOAN			
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx	
Issued	80033-08	xxxxxxxxxx	
Paid	80033-09	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	xxxxxxxxxx	
2020 Loan Maturities			
		80033-11	\$
2020 Interest on Loans			
		80033-12	\$
Total 2020 Debt Service for _____ Loan			
		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxxxx	
Paid	80034-02	xxxxxxxxxx	
Outstanding - December 31, 2019	80034-03	xxxxxxxxxx	
2020 Bond Maturities - Term Bonds	80034-04		\$
2020 Interest on Bonds	80034-05		\$

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2019	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08	xxxxxxxxxx		
Outstanding - December 31, 2019	80034-09	xxxxxxxxxx		
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2019

2020 Interest
Requirement

1. Emergency Notes	80036-	\$		\$
2. Special Emergency Notes	80037-	\$		\$
3. Tax Anticipation Notes	80038-	\$		\$
4. Interest on Unpaid State & County Taxes	80039-	\$		\$
5. _____		\$		\$
6. _____		\$		\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	3,158,000.00		3,158,000.00			52,894.74	63,160.00	
PAGE TOTALS	3,158,000.00		3,158,000.00			52,894.74	63,160.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	3,158,000.00		3,158,000.00			52,894.74	63,160.00	
PAGE TOTALS	3,158,000.00		3,158,000.00			52,894.74	63,160.00	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet
34a

80051-01

80051-02

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

	Debit	Credit
Balance - January 1, 2019	80029-01 xxxxxxxxxxx	-
Premium on Sale of Bonds	xxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02	xxxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03	xxxxxxxxxxx
Balance - December 31, 2019	80030-04	xxxxxxxxxxx
	-	-

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled In or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2019 was \$ 43,133,937.51
 2. Amount of Item 1 Collected in 2019 (*) \$ 42,059,345.17
 3. Seventy (70) percent of Item 1 \$ 30,193,756.26
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2019?
Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?
Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
Answer YES or NO NO

- D.
1. Cash Deficit 2018 \$
 2. 4% of 2018 Tax Levy for all purposes:
Levy -- \$ = \$
 3. Cash Deficit 2019 \$
 4. 4% of 2019 Tax Levy for all purposes:
Levy -- \$ = \$

	<u>2018</u>	<u>2019</u>	<u>Total</u>
E. <u>Unpaid</u>			
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u>18,921.92</u>	\$ <u>18,921.92</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$ <u> </u>	\$ <u>473,876.51</u>	\$ <u>473,876.51</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.