

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS	<u>16,820</u>
NET VALUATION TAXABLE 2016	<u>1,232,463,275.00</u>
MUNICODE	<u>0805</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

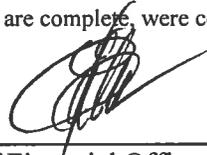
_____ Township _____ of _____ Franklin _____, County of _____ Gloucester _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES.**

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Examined	

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Title _____



Chief Financial Officer

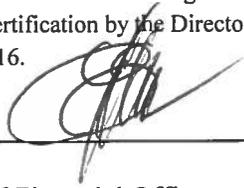
(This MUST be signed by Chief Financial Officer, Comptroller, Auditor, or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Charles Owens, am the Chief Financial Officer, License # O-0064 of the _____ Township of Franklin, County of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature _____



Title _____

Chief Financial Officer

Address _____

1571 Delsea Drive, Franklinville, NJ 08322

Phone Number _____

856-694-1234 Ext. 135

Fax Number _____

856-694-2749

Email _____

cfo@franklintownship.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed name: Steven Rickershauser

Signature: 

Certificate #: 003786

Date: 1-11-17

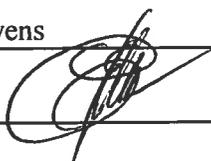
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Township of Franklin
Chief Financial Officer:	Charles Owens
Signature:	
Certificate #:	O-0064
Date:	_____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	_____
Chief Financial Officer:	_____
Signature:	Not Applicable
Certificate #:	_____
Date:	_____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

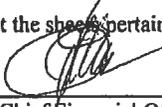
The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Franklin, County of Gloucester during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name 
Title Chief Financial Officer

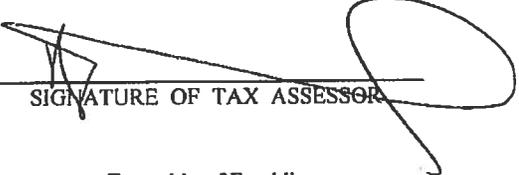
(This must be signed by the Chief Financial Officer, Comptroller, Auditor, or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,237,078,979.00.


SIGNATURE OF TAX ASSESSOR

Township of Franklin
MUNICIPALITY

Gloucester
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Cash- Chief Financial Officer	3,936,204.79	
Cash- Tax Collector	56,915.31	
Cash- Change Fund	350.00	
Due from State of NJ- statutory deductions	15,286.79	
Delinquent Taxes Receivable	114,784.01	
Tax Tile Liens Receivable	817,200.73	
Property Acquired for Taxes	4,904,076.98	
Other Accounts Receivable	19,470.00	
Due from Dog License Trust Fund	1.80	
Due from Library	6,990.85	
Revenue Accounts Receivable	17,060.81	
Due from Other Trust Funds	13.62	
Due to Borough of Newfield		3,213.70
Due to State and Federal Grants Fund		228,197.45
Reserve for Performance Bonds		4,740.00
Appropriation Reserves		1,006,324.25
Local School Taxes Payable		86,456.98
Tax Overpayments		113,242.16
Due County for Added Taxes		20,062.59
Taxes Paid in Advance		434,749.19
Reserve for Encumbrances		84,205.24
Due State of New Jersey- Marriage License Fees		250.00
Reserve for Master Plan		15,159.42
Reserve for Sr. Citizens Activities		1,969.83
Deposits for Land Sale		3,650.00
Due State of New Jersey- DCA fees		3,991.00
Regional High School Taxes Payable		217,211.44
Sub-total Cash Liabilities		2,223,423.25 "C"
Reserve for Receivables		5,872,607.95
Fund Balance		1,792,324.49
Totals	9,888,355.69	9,888,355.69

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Not Applicable		

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1) \$	8,000.00
	x	<u>25%</u>
	(2) \$	2,000.00
Municipal Public Defender Trust Cash Balance December 31, 2016:	(3) \$	14,284.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, NJ 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 4,284.00

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Charles Owens

Signature: 

Certificate #: O-0064

Date: 1-23-17

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount December 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at December 31, 2016
1. <u>Tax Title Lien Redemptions</u>	\$ 0.00	\$ 2,248,472.93	\$ 2,252,049.93	\$ (3,577.00)
2. <u>Tax Sale Premiums</u>	1,242,091.97	337,200.00	750,800.00	828,491.97
3. <u>Recreation Commission</u>	32,650.53	37,953.00	40,686.13	29,917.40
4. <u>Escrow Fees</u>	256,627.68	133,596.75	167,759.38	222,465.05
5. <u>Disposal of Forfeited Property</u>	20,257.23	4,390.37	0.00	24,647.60
6. <u>Donations</u>	50,749.04	315.00	0.00	51,064.04
7. <u>POAA Fines</u>	151.73	0.00	0.00	151.73
8. <u>Municipal Alliance on Alcohol</u>	160.00	0.00	0.00	160.00
9. <u>Open Space</u>	330,255.28	100,479.34	8,000.00	422,734.62
10. <u>Ambulance Corps</u>	38,298.17	20,543.22	12,709.45	46,131.94
11. <u>Performance Bond Escrow</u>	117,596.76	587.77	0.00	118,184.53
12. <u>Public Defender</u>	11,668.00	9,616.00	7,000.00	14,284.00
13. <u>Recreation Facilities Open Space</u>	7,441.69	0.00	0.00	7,441.69
14. <u>Uniform Fire Dedicated Penalties</u>	0.00	547.00	0.00	547.00
15. <u>Payroll Deductions Payable</u>	7,016.04	2,415,457.50	2,421,529.62	943.92
16. <u>Police Crime Stoppers</u>	2,300.00	0.00	0.00	2,300.00
17. <u>Police Unity</u>	2,484.00	3,106.00	0.00	5,590.00
18. <u>Police Youth Week</u>	557.81	700.00	1,123.50	134.31
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	\$ 2,120,305.93	\$ 5,312,964.88	\$ 5,661,658.01	\$ 1,771,612.80

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxx xx	xxxxxxx xx	xxxxxxx xx	xxxxxxx xx	xxxxxxx xx	xxxxxxx xx	xxxxxxx xx
							0.00
							0.00
							0.00
Assessment Bond Anticipation Note Issues:	xxxxxxx xx	xxxxxxx xx	xxxxxxx xx	xxxxxxx xx	xxxxxxx xx	xxxxxxx xx	xxxxxxx xx
							0.00
							0.00
							0.00
							0.00
Other Liabilities							0.00
Trust Surplus							0.00
*Less Assets "Unfinanced"	xxxxxxx xx	xxxxxxx xx	xxxxxxx xx	xxxxxxx xx	xxxxxxx xx	xxxxxxx xx	xxxxxxx xx
							0.00
							0.00
							0.00
							0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Unapprop. Reserves Realized	Balance Dec. 31, 2016
State of New Jersey:					
Municipal Alliance for Drug and Alcohol Abuse	0.00	25,670.00	25,670.00		0.00
Clean Communities Grant	773.59	55,556.69	55,556.69		773.59
Recycling Tonnage Grant	0.00	19,833.90	19,833.90		0.00
Emergency Management Assistance	5,000.00				5,000.00
Alcohol Ed & Rehab	0.00	589.33	0.00	589.33	0.00
JIF Safety Incentive	0.00	8,325.00	8,008.78		316.22
Glo. County Imp. Auth	500.00		0.00		500.00
DDEF	0.00	8,020.25	8,020.25		0.00
ANJEC Grant- Environmental Commission	1,500.00	0.00	0.00		1,500.00
Federal:					
New Jersey Ave & Maple Ave Road Project	50,000.00				50,000.00
Reconstruction of Grant Ave	82.26				82.26
Community Development Block Grant	995.30				995.30
Bulletproof Vest	7,611.89				7,611.89
Reconstruction of Weymouth Road- Phase III	227,458.39	0.00	0.00		227,458.39
Totals	293,921.43	117,995.17	117,089.62	589.33	294,237.65

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Expended	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87		
State of New Jersey:					
Drunk Driving Enforcement Fund	8,178.71	8,020.25		3,170.96	13,028.00
Clean Communities Grant	100,434.55	55,556.69	0.00	33,711.92	122,279.32
Municipal Alliance for Drug and Alcohol Abuse	0.00	29,205.00	0.00	28,738.97	0.00
Recycling Tonnage Grant	45,215.44	19,833.90		1,361.25	466.03
Police Body Armor	3,090.64			0.00	63,688.09
Emergency Management Assistance	2,550.64				3,090.64
Alcohol Education and Rehabilitation	745.21	589.33			2,550.64
JIF Safety Incentive	3,474.83	3,575.00	4,750.00	8,618.20	1,334.54
ANJEC Grant- Environmental Commission	800.00			0.00	3,181.63
					800.00
Federal:					
Reconstruction of Grant Ave	3,462.26				3,462.26
Reconstruction of Weymouth Road- Phase III	230,537.27			3,078.88	227,458.39
New Jersey Ave & Maple Ave Road Project	50,000.00		0.00	0.00	50,000.00
Community Development Block Grant	995.30			320.82	674.48
Bulletproof Vest	8,826.89			921.00	7,905.89
Totals	458,311.74	116,780.17	4,750.00	79,922.00	499,919.91
			0.00		0.00

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2016		XXXXXXXX XX	XXXXXXXX XX
School Tax Payable #	85001-00	XXXXXXXX XX	89,587.98
School Tax Deferred (Not in excess of 50% of Levy - 2012-2016)	85002-00	XXXXXXXX XX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX XX	0.00
Levy Calendar Year 2016		XXXXXXXX XX	10,624,665.00
Paid		10,627,796.00	XXXXXXXX XX
Balance December 31, 2016		XXXXXXXX XX	XXXXXXXX XX
School Tax Payable #	85003-00	86,456.98	XXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85004-00		XXXXXXXX XX
* Not including Type 1 school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		10,714,252.98	10,714,252.98

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXX XX	330,255.28
Agricultural Grant received			36,801.46
2016 Levy	85105-00	XXXXXXXX XX	123,240.00
2016 Added and Omitted Levy			1,232.86
Interest Earned		XXXXXXXX XX	319.14
Appropriation Reserves Lapsed			54,125.88
Expenditures		8,000.00	XXXXXXXX XX
Appropriation Reserves from Current Year Levy		115,240.00	
Balance December 31, 2016	85046-00	422,734.62	XXXXXXXX XX
		545,974.62	545,974.62

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85031-00	XXXXXXXX XX	
School Tax Deferred (Not in excess of 50% of Levy - 2012-2016) 85032-00	XXXXXXXX XX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX XX	
Levy Calendar Year 2016	XXXXXXXX XX	
Paid NOT APPLICABLE		XXXXXXXX XX
Balance December 31, 2016	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85033-00	0.00	XXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85034-00		XXXXXXXX XX
# Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85041-00	XXXXXXXX XX	339,440.98
School Tax Deferred (Not in excess of 50% of Levy - 2012-2016) 85042-00	XXXXXXXX XX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX XX	0.00
Levy Calendar Year 2016	XXXXXXXX XX	11,964,667.00
Paid	12,086,896.54	XXXXXXXX XX
Balance December 31, 2016	XXXXXXXX XX	XXXXXXXX XX
School Tax Payable # 85043-00	217,211.44	XXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85044-00		XXXXXXXX XX
# Must include unpaid requisitions.	12,304,107.98	12,304,107.98

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		XXXXXXXX XX	XXXXXXXX XX
County Taxes	80003-01	XXXXXXXX XX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX XX	28,396.46
2016 Levy:		XXXXXXXX XX	XXXXXXXX XX
General County	80003-03	XXXXXXXX XX	8,161,406.18
County Library	80003-04	XXXXXXXX XX	
County Health		XXXXXXXX XX	
County Open Space Preservation		XXXXXXXX XX	529,250.61
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX XX	20,062.59
Paid		8,719,053.25	XXXXXXXX XX
Balance December 31, 2016		XXXXXXXX XX	XXXXXXXX XX
County Taxes			XXXXXXXX XX
Due County for Added and Omitted Taxes		20,062.59	XXXXXXXX XX
		8,739,115.84	8,739,115.84

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2016		XXXXXXXX XX	0.00
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX XX	XXXXXXXX XX
Fire -	81108-00	1,886,465.00	XXXXXXXX XX
Sewer -	81111-00		XXXXXXXX XX
Water -	81112-00		XXXXXXXX XX
Garbage -	81109-00		XXXXXXXX XX
Open Space -	81105-00		XXXXXXXX XX
		XXXXXXXX XX	XXXXXXXX XX
		XXXXXXXX XX	XXXXXXXX XX
Total 2016 Levy	80003-07	XXXXXXXX XX	1,886,465.00
Paid	80003-08	1,886,465.00	XXXXXXXX XX
Balance December 31, 2016	80003-09	0.00	XXXXXXXX XX
		1,886,465.00	1,886,465.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXX XX	
State Library Aid Received in 2016	80004-02	XXXXXXXX XX	
		Not Applicable	
Expended	80004-09		XXXXXXXX XX
Balance December 31, 2016	80004-10		
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXX XX	
State Library Aid Received in 2016	80004-04	XXXXXXXX XX	
		Not Applicable	
Expended	80004-11		XXXXXXXX XX
Balance December 31, 2016	80004-12		
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXX XX	
State Library Aid Received in 2016	80004-06	XXXXXXXX XX	
		Not Applicable	
Expended	80004-13		XXXXXXXX XX
Balance December 31, 2016	80004-14		
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXX XX	
State Library Aid Received in 2016	80004-08	XXXXXXXX XX	
		Not Applicable	
Expended	80004-15		XXXXXXXX XX
Balance December 31, 2016	80004-16		
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	950,000.00	950,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
Adopted Budget	2,978,313.17	3,116,737.45	138,424.28
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
JIF Safety Award Funds	4,750.00	4,750.00	0.00
			0.00
Total Miscellaneous Revenue Anticipated 80103-	2,983,063.17	3,121,487.45	138,424.28
Receipts from Delinquent Taxes 80104-	115,000.00	237,544.37	122,544.37
Amount to be Raised by Taxation:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	7,730,617.17	XXXXXXXX XX	XXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXX XX	XXXXXXXX XX
(c) Minimum Library 80121-	431,072.00	XXXXXXXX XX	XXXXXXXX XX
Total Amount to Be Raised by Taxation 80107-	8,161,689.17	8,269,616.72	107,927.55
	12,209,752.34	12,578,648.54	368,896.20

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX XX	41,145,366.51
Amount to be Raised by Taxation:		XXXXXXXX XX	XXXXXXXX XX
Local District School Tax	80109-00	10,624,665.00	XXXXXXXX XX
Regional School Tax	80119-00	0.00	XXXXXXXX XX
Regional High School Tax	80110-00	11,964,667.00	XXXXXXXX XX
County Taxes	80111-00	8,690,656.79	XXXXXXXX XX
Due County for Added and Omitted Taxes	80112-00	20,062.59	XXXXXXXX XX
Special District Taxes	80113-00	1,886,465.00	XXXXXXXX XX
Municipal Open Space Tax	80120-00	124,472.86	XXXXXXXX XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX XX	435,239.45
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX XX	0.00
Balance for Support of Municipal Budget (or)	80116-00	8,269,616.72	XXXXXXXX XX
* Excess Non-Budget Revenue (see footnote)	80117-00	0.00	XXXXXXXX XX
* Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX XX	0.00
		41,580,605.96	41,580,605.96

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	12,205,002.34
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	4,750.00
Appropriated for 2016 (Budget Statement Item 9)	80012-03	12,209,752.34
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	12,209,752.34
Add: Overexpenditures (see footnote)	80012-06	0.00
Total Appropriations and Overexpenditures	80012-07	12,209,752.34
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	10,768,117.67
Paid or Charged - Reserve for Uncollected Taxes	80012-09	435,239.45
Reserved	80012-10	1,006,324.25
Total Expenditures	80012-11	12,209,681.37
Unexpended Balances Canceled (see footnote)	80012-12	70.97

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations:		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		0.00
Deduct Expenditures:	Not Applicable	
Paid or Charged		
Reserved		
Total Expenditures		0.00

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX XX	XXXXXXXX XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX XX	138,424.28
Delinquent Tax Collections	80013-02	XXXXXXXX XX	122,544.37
		XXXXXXXX XX	
Required Collection of Current Taxes	80013-03	XXXXXXXX XX	107,927.55
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXX XX	70.97
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX XX	301,990.23
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX XX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX XX	
Sale of Municipal Assets		XXXXXXXX XX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXX XX	614,514.57
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXX XX	255,007.70
		XXXXXXXX XX	
		XXXXXXXX XX	
		XXXXXXXX XX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 and 14)		XXXXXXXX XX	XXXXXXXX XX
Balance January 1, 2016	80013-07	0.00	XXXXXXXX XX
Balance December 31, 2016	80013-08	XXXXXXXX XX	0.00
Deficit in Anticipated Revenues:		XXXXXXXX XX	XXXXXXXX XX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX XX
Delinquent Tax Collections	80013-10		XXXXXXXX XX
			XXXXXXXX XX
Required Collection of Current Taxes	80013-11		XXXXXXXX XX
Interfund Advances Originating in 2016	80013-12	0.00	XXXXXXXX XX
Refund of prior year revenue		0.00	XXXXXXXX XX
Prepaid local school district taxes		0.00	XXXXXXXX XX
Reclassification of Due from Newfield		10,412.96	XXXXXXXX XX
			XXXXXXXX XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX XX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,530,066.71	XXXXXXXX XX
		1,540,479.67	1,540,479.67

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxx xx	1,212,257.78
2.		xxxxxxxx xx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxx xx	1,530,066.71
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	950,000.00	xxxxxxxx xx
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	0.00	xxxxxxxx xx
6.			xxxxxxxx xx
7. Balance December 31, 2016	80014-05	1,792,324.49	xxxxxxxx xx
		2,742,324.49	2,742,324.49

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	3,993,470.10
Due from Library		6,990.85
Due from State of NJ- Statutory Deductions		15,286.79
Sub Total		4,015,747.74
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,223,423.25
Cash Surplus	80014-09	1,792,324.49
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	0.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	0.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,792,324.49

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ <u>39,577,147.07</u>
	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ <u>1,886,465.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ <u>76,709.46</u>
5a. Subtotal 2016 Levy		\$ <u>41,540,321.53</u>
5b. Reductions Due to Tax Appeals**		\$ <u>0.00</u>
5c. Total 2016 Tax Levy	82106-00	\$ <u>41,540,321.53</u>
6. Transferred to Tax Title Liens	82107-00	\$ <u>306,709.02</u>
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ <u>43,574.84</u>
9. Discount Allowed	82110-00	\$ _____
10. Collected in Cash: In 2015	82121-00	\$ <u>410,737.34</u>
In 2016 *	82122-00	\$ <u>39,775,096.52</u>
Homestead Benefit Credit	82124-00	\$ <u>764,248.01</u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>195,284.64</u>
Total To Line 14	82111-00	\$ <u>41,145,366.51</u>
11. Total Credits		\$ <u>41,495,650.37</u>
12. Amount Outstanding December 31, 2016	83120-00	\$ <u>44,671.16</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	82112-00	<u>99.04%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>41,145,366.51</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ <u>0.00</u>
To Current Taxes Realized in Cash (Sheet 17)		\$ <u>41,145,366.51</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000.00, or .699985. The correct percentage
to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$ 41,145,366.51
LESS: Proceeds from Accelerated Tax Sale	<u>325,030.29</u>
NET Cash Collected	\$ 40,820,336.22
Line 5c (Sheet 22) Total 2016 Tax Levy	\$ 41,540,321.53
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.26%</u>

(2) Utilizing Tax Levy Sale

**NOT
APPLICABLE**

Total of Line 10 Collected in Cash (Sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	\$ _____
Line 5c (Sheet 22) Total 2016 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXX XX	XXXXXXXX XX
Due From State of New Jersey	5,660.27	XXXXXXXX XX
Due To State of New Jersey	XXXXXXXX XX	0.00
2. Senior Citizens Deductions Per Tax Billings	56,351.28	XXXXXXXX XX
3. Veterans Deductions Per Tax Billings	134,875.00	XXXXXXXX XX
4. Senior Citizens Deductions Allowed By Tax Collector	4,250.00	XXXXXXXX XX
5. Veteran Deductions Allowed By Tax Collector	1,750.00	
6.		
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXX XX	1,941.64
8. Senior Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXX XX	
9. Received in Cash from State	XXXXXXXX XX	185,658.12
10.		
11.		
12. Balance December 31, 2016	XXXXXXXX XX	XXXXXXXX XX
Due From State of New Jersey	XXXXXXXX XX	15,286.79
Due To State of New Jersey	0.00	XXXXXXXX XX
	202,886.55	202,886.55

Calculation of Amount to be included on Sheet 22, Item 10 -
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	56,351.28
Line 3	134,875.00
Line 4 plus Line 5	6,000.00
Sub-Total	197,226.28
Less: Line 7	1,941.64
To Item 10, Sheet 22	195,284.64

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2016		XXXXXXXX XX	
Taxes Pending Appeals		XXXXXXXX XX	XXXXXXXX XX
Interest Earned on Taxes Pending Appeals		XXXXXXXX XX	XXXXXXXX XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX XX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX XX	
NOT APPLICABLE			
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX XX
			XXXXXXXX XX
Balance December 31, 2016			XXXXXXXX XX
Taxes Pending Appeals*		XXXXXXXX XX	XXXXXXXX XX
Interest Earned on Taxes Pending Appeals		XXXXXXXX XX	XXXXXXXX XX
		0.00	0.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Eileen A. Duke
Signature of Tax Collector

78343 1/23/17
License # Date

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) x % of
Collection (Item 16) \$ _____

**C. TIMES: % of increase of Amount to be Raised by Taxes
over Prior Year _____ %**
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

**E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____**
(A -D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual) \$ _____

1. Subtotal General Appropriations (Item 8(L), Budget Sheet 29) \$ _____

2. Taxes Not Included in the Budget (AFS Sheet 25, Items 2 through 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (Items 4 + 6) \$ _____

6. Reserve for Uncollected Taxes (Item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			666,109.63	XXXXXXXX XX
A. Taxes	83102-00	87,349.71	XXXXXXXX XX	XXXXXXXX XX
B. Tax Title Liens	83103-00	578,759.92	XXXXXXXX XX	XXXXXXXX XX
2. Canceled:			XXXXXXXX XX	XXXXXXXX XX
A. Taxes	83105-00		XXXXXXXX XX	
B. Tax Title Liens	83106-00		XXXXXXXX XX	0.00
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX XX	XXXXXXXX XX
A. Taxes	83108-00		XXXXXXXX XX	
B. Tax Title Liens	83109-00		XXXXXXXX XX	0.00
4. Added Taxes			152,039.30	XXXXXXXX XX
5. Added Tax Title Liens			0.00	XXXXXXXX XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX XX	XXXXXXXX XX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXX XX	
B. Tax Title Liens - Transfers from Taxes	83107-00		0.00	XXXXXXXX XX
7. Balance Before Cash Payments			XXXXXXXX XX	818,148.93
8. Totals			818,148.93	818,148.93
9. Balance Brought Down			818,148.93	XXXXXXXX XX
10. Collected:			XXXXXXXX XX	237,544.37
A. Taxes	83116-00	169,276.16	XXXXXXXX XX	XXXXXXXX XX
B. Tax Title Liens	83117-00	68,268.21	XXXXXXXX XX	XXXXXXXX XX
11. Interest and Costs - 2016 Tax Sale			0.00	XXXXXXXX XX
12. 2016 Taxes Transferred to Liens			306,709.02	XXXXXXXX XX
13. 2016 Taxes			44,671.16	XXXXXXXX XX
14. Balance December 31, 2016			XXXXXXXX XX	931,984.74
A. Taxes	83121-00	114,784.01	XXXXXXXX XX	XXXXXXXX XX
B. Tax Title Liens	83122-00	817,200.73	XXXXXXXX XX	XXXXXXXX XX
15. Totals			1,169,529.11	1,169,529.11

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 29.03%

17. Item #14 multiplied by percentage shown above is \$270,555.17 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2016	84101-00	4,904,076.98	xxxxxxxx xx
2. Foreclosed or Deeded in 2016		xxxxxxxx xx	xxxxxxxx xx
3. Tax Title Liens	84103-00	0.00	xxxxxxxx xx
4. Taxes Receivable	84104-00		xxxxxxxx xx
5A.	84102-00		xxxxxxxx xx
5B.	84105-00	xxxxxxxx xx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxx xx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxx xx	0.00
8. Sales		xxxxxxxx xx	xxxxxxxx xx
9. Cash *	84109-00	xxxxxxxx xx	
10. Contract	84110-00	xxxxxxxx xx	
11. Mortgage	84111-00	xxxxxxxx xx	
12. Loss on Sales	84112-00	xxxxxxxx xx	
13. Gain on Sales	84113-00		xxxxxxxx xx
14. Balance December 31, 2016	84114-00	xxxxxxxx xx	4,904,076.98
		4,904,076.98	4,904,076.98

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		xxxxxxxx xx
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxxx xx
17. Collected *	84117-00	xxxxxxxx xx	Not
18.	84118-00	xxxxxxxx xx	Applicable
19. Balance December 31, 2016	84119-00	xxxxxxxx xx	
		0.00	0.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120-00		xxxxxxxx xx
21. 2016 Sales from Foreclosed Property	84121-00		xxxxxxxx xx
22. Collected *	84122-00	xxxxxxxx xx	Not
23.	84123-00	xxxxxxxx xx	Applicable
24. Balance December 31, 2016	84124-00	xxxxxxxx xx	
Analysis of Sale of Property:	\$	0.00	0.00

* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4.55.13 listed on Sheets 29 and 30.)

Caused By	Amount December 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at December 31, 2016
1. Emergency Authorization - Municipal *	\$ 203,000.00	\$ 203,000.00	\$	\$ 0.00
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. <u>Overexpenditure of Appropriations</u>	\$ 24,386.00	\$ 24,386.00	\$ 0.00	\$ 0.00
4. <u>Overexpenditure of Grant Funds</u>	\$ 20,284.72	\$ 20,284.72	\$ 0.00	\$ 0.00
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1. None		\$
2. _____		\$
3. _____		\$
4. _____		\$
5. _____		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Dated Entered	Amount	Appropriated for in Budget of Year 2017
1. None			\$	
2. _____			\$	
3. _____			\$	
4. _____			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxx xx	3,990,000.00	
Issued	80033-02	xxxxxxxx xx		
Paid	80033-03	545,000.00	xxxxxxxx xx	
Outstanding December 31, 2016	80033-04	3,445,000.00	xxxxxxxx xx	
		3,990,000.00	3,990,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	\$595,000.00
2017 Interest on Bonds*		80033-06	\$103,350.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2016	80033-07	xxxxxxxx xx		
Issued	80033-08	xxxxxxxx xx		
Paid	80033-09		xxxxxxxx xx	
		Not Applicable		
Outstanding December 31, 2016	80033-10	0.00	xxxxxxxx xx	
		0.00	0.00	
2017 Bond Maturities - Assessment Bonds			80033-11	
2017 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$103,350.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		Not Applicable		
Total	0.00	0.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxx xx		
Issued	80033-02	xxxxxxxx xx		
Paid	80033-03		xxxxxxxx xx	
		Not Applicable		
Outstanding December 31, 2016	80033-04	0.00	xxxxxxxx xx	
		0.00	0.00	
2017 Loan Maturities			80033-05	
2017 Interest on Loans			80033-06	
Total 2017 Debt Service for _____ Loan			80033-13	
GREEN ACRES LOAN				
Outstanding January 1, 2016	80033-07	xxxxxxxx xx	0.00	
Issued	80033-08	xxxxxxxx xx		
Paid	80033-09	0.00	xxxxxxxx xx	
		Not Applicable		
Outstanding December 31, 2016	80033-10	0.00	xxxxxxxx xx	
		0.00	0.00	
2017 Loan Maturities			80033-05	
2017 Interest on Loans			80033-06	
Total 2017 Debt Service for Green Acres Loan			80033-13	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		Not Applicable		
Total	0.00	0.00		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	xxxxxxxx xx		
Paid	80034-02		xxxxxxxx xx	
		Not Applicable		
Outstanding December 31, 2016	80034-03	0.00	xxxxxxxx xx	
		0.00	0.00	
2017 Bond Maturities - Term Bonds	80034-04			
2017 Interest on Bonds*	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034-06	xxxxxxxx xx		
Issued	80034-07	xxxxxxxx xx		
Paid	80034-08		xxxxxxxx xx	
		Not Applicable		
Outstanding December 31, 2016	80034-09	0.00	xxxxxxxx xx	
		0.00	0.00	
2017 Interest on Bonds*	80034-10			
2017 Bond Maturities - Serial Bonds	80034-11			\$0.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			\$0.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
		Not Applicable		
Total	80035-	0.00	0.00	

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ 0.00	\$ _____
2. Special Emergency Notes	80037-	\$ 0.00	\$ _____
3. Tax Anticipation Notes	80038-	\$ 0.00	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ 0.00	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Improvements	351,965.00	09/18/08	245,600.00	04/15/17	0.90%	12,200.00	2,210.40	04/15/17
2. Various Improvements	308,285.00	04/01/12	285,950.00	04/15/17	0.90%	10,650.00	2,573.55	04/15/17
3. Various Improvements	372,400.00	09/18/08	264,200.00	04/15/17	0.90%	12,900.00	2,377.80	04/15/17
4. Supplemental Environmental Cleanup	460,750.00	04/18/12	428,850.00	04/15/17	0.90%	15,950.00	3,859.65	04/15/17
5. Various Capital Improvements	3,800,000.00	04/18/12	3,044,400.00	04/15/17	0.90%	143,800.00	27,399.60	04/15/17
6. Various Capital Improvements	468,000.00	04/17/14	468,000.00	04/15/17	0.90%	0.00	4,212.00	04/15/17
7. Various Capital Improvements	489,250.00	04/16/16	489,250.00	04/15/17	0.90%	0.00	4,403.25	04/15/17
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	6,250,650.00	-	5,226,250.00	-	-	195,500.00	47,036.25	-

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.		Not Applicable						
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0.00	-	0.00	-	-	0.00	0.00	-

MEMO: * See Sheet 33 for clarification of "Original Date of Issue".

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/ Fees
1.			
2.			
3.	NOT		
4.	APPLICABLE		
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	0.00	0.00	0.00

80051-01 80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Transfers	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
26-08 Supplemental Environmental Cleanup	0.00	253,426.49		(210,000.00)	6,430.50		450.00	36,995.99
15-14 Construction of Venting System for Landfill	0.00	6,277.41		0.00	6,277.41			0.00
18-11 Purchase Automated Trash and Recycling Cans	0.00	9,463.50		0.00	9,038.00			425.50
18-11 Purchase Various Radios and Equipment	450.00	8,550.00		0.00				8,550.00
18-11 Purchase Ambulance with Related Equipment	7,108.34	190,000.00		0.00			7,108.34	190,000.00
18-11 Improvements to Public Buildings and Grounds	0.00	24,504.20		0.00				24,504.20
18-11 Construction of Various Infrastructure Improvements for Meredith Farms Redevelopment Project	0.00	135,123.91		0.00	2,700.00			132,423.91
14-14 Construction of Venting System for Landfill	6,500.00	123,500.00		0.00	5,249.59		6,500.00	118,250.41
11-15 Acquisition of Public Works Equipment	0.00	17,124.00		0.00				17,124.00
11-15 Phase I Park Improvements	0.00	176,600.00			0.00			176,600.00
11-15 Repaving and/or reconstruction of various roads	6,000.00	190,000.00			191,904.78			4,095.22
11-15 Repaving and/or reconstruction of Grant Ave	439,910.00	0.00		0.00	381,660.26		58,249.74	0.00
11-15 Repaving and/or reconstruction of New Jersey, Maple and Delaware Streets	48,690.00	0.00		0.00	48,690.00			0.00
11-15 Various Improvements to the Community Center	0.00	7,511.00		0.00				7,511.00
04-13 Acquisition of Equipment for Police	680.76	0.00					680.76	0.00
Page Totals	509,339.10	1,142,080.51	0.00	(210,000.00)	651,950.54	0.00	72,988.84	716,480.23

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	xxxxxxxx xx	79,750.00
Received from 2016 Budget Appropriation*	80031-02	xxxxxxxx xx	1,000.00
		xxxxxxxx xx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx xx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx xx	xxxxxxxx xx
			xxxxxxxx xx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxx xx
			xxxxxxxx xx
Balance December 31, 2016	80031-05	80,750.00	xxxxxxxx xx
		80,750.00	80,750.00

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxx xx	
Received from 2016 Budget Appropriation*	80030-02	xxxxxxx xx	
Received from 2016 Emergency Appropriation*	80030-03	xxxxxxx xx	
		Not Applicable	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx xx
			xxxxxxx xx
Balance December 31, 2016	80030-05	0.00	xxxxxxx xx
		0.00	0.00

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Purchase 4 ton diesel fired vehicle	42,000.00			*
Improvements to Parks System	150,000.00			*
Purchase of Metal Gates	9,000.00			*
Purchase of Brine Equipment	9,000.00			*
Total 80032-00	210,000.00	0.00	0.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* All funding provided by transfers from cancelled improvement authorizations.

GENERAL CAPITAL FUND

**STATEMENT OF CAPITAL SURPLUS
YEAR - 2016**

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxx xx	5,856.75
Premium on Sale of Bonds		xxxxxxxx xx	
Funded Improvement Authorizations Canceled		xxxxxxxx xx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxx xx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxx xx
Balance December 31, 2016	80029-04	5,856.75	xxxxxxxx xx
		5,856.75	5,856.75

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement **Not Applicable**
\$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT OF 2016**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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