

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 16,820
NET VALUATION TAXABLE 2014 1,234,153,912
MUNICODE 0805

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Franklin, County of Gloucester

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, ~~49 to 51a and 63 to 65a~~ are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Name Michael J. Welding
Title Registered Municipal Accountant
Email mwelding@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared) or~~ (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Debra Fourre, am the Chief Financial Officer, License # N/A, of the Township of Franklin, County of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature _____
Title Chief Financial Officer
Address 1571 Delsea Drive
Phone Number Franklinville, NJ 08322
Fax Number (856) 694-2749
Email dfourre@franklintownship.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Township of Franklin as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This _____ day of _____, 2015

Michael J. Welding
Registered Municipal Accountant

Bowman & Company LLP
(Firm Name)

6 N. Broad Street, Suite 201
(Address)

Woodbury, NJ 08096
(Address)

(856) 853-0440
(Phone Number)

mwelding@bowmanllp.com
(Email)

(856) 845-4128
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# 6 & 7 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Franklin
 Chief Financial Officer: Debra Fourre
 Signature: _____
 Certificate #: N/A
 Date: _____

21-6000630

Fed I.D. #

Township of Franklin

Municipality

Gloucester

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>1,714,777.55</u>	\$ <u>53,405.42</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

 X Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township _____ of _____ Franklin _____, County of _____ Gloucester _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature _____

Name _____ Michael J. Welding _____

Title _____ Registered Municipal Accountant _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ 1,232,702,180.00 _____ .

SIGNATURE OF TAX ASSESSOR

Township of Franklin
MUNICIPALITY

Gloucester
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2014**

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Totals from Sheet 3	10,182,793.94	-
Cash Liabilities:		
Appropriation Reserves		1,062,611.89
Due to State of New Jersey - Senior Citizens & Veterans Deductions		-
Local District School Tax Payable		97,690.98
Regional School Tax Payable		-
Regional High School Tax Payable		134,782.63
County Taxes Payable		-
Due County for Added and Omitted Taxes		36,963.88
Special District Taxes Payable		-
Reserve for Encumbrances		127,228.18
Accounts Payable		24,379.22
Tax Overpayments		181,349.72
Prepaid Taxes		395,557.13
Due to General Capital Fund		5,415.51
Due to Trust Other Fund		1,106,800.10
Due to State - DCA Fees		5,561.00
Due to State - Marriage License Fees		400.00
Reserve for Senior Citizens' Activities		1,969.83
Reserve for Performance Bonds		7,440.00
Reserve for Master Plan		15,159.42
Reserve for Deposits for Sale of Land		3,650.00
Sub-total Cash Liabilities	C	3,206,959.49
Reserve for Receivables		6,855,893.43
School Taxes Deferred (Sheets 13& 14)		-
Fund Balance		119,941.02
Total	10,182,793.94	10,182,793.94

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. <u>Ambulance Corporation</u>	\$ 33,730.31	\$ 25,040.23	\$ 25,755.34	\$ 33,015.20
2. <u>Community Policing</u>	399.11			399.11
3. <u>Community Fund</u>	30.00			30.00
4. <u>Firemen's Park</u>	4,000.00			4,000.00
5. <u>Flags and Videos</u>	690.00			690.00
6. <u>Historical Society</u>	2,493.00			2,493.00
7. <u>Municipal Alliance</u>	160.00			160.00
8. <u>Payroll Deductions Payable</u>		1,861,211.30	1,860,574.16	637.14
9. <u>Performance Bond</u>	116,425.30	586.67		117,011.97
10. <u>P.O.A.A.</u>	147.73	2.00		149.73
11. <u>Police Canine Unit</u>	4,510.40			4,510.40
12. <u>Police Forfeited Funds</u>	19,169.32	986.92		20,156.24
13. <u>Public Defender</u>	10,395.00	3,448.00		13,843.00
14. <u>Recreation Commission</u>	5,402.42	66,797.02	36,888.94	35,310.50
15. <u>Recreation Facilities</u>	7,441.69			7,441.69
16. <u>Senior Citizens</u>	36,000.00			36,000.00
17. <u>Site Plan Review Escrow</u>	193,641.36	132,878.30	116,980.02	209,539.64
18. <u>Tax Title Lien</u>	640,821.36	3,197,041.29	2,358,435.43	1,479,427.22
19. <u>Train Station</u>	2,176.53			2,176.53
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
Totals:	\$ 1,077,633.53	5,287,991.73	4,398,633.89	\$ 1,966,991.37

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
Total	-	-	-	-	-	-	-	-

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	123,500.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	123,500.00
Cash	843,297.15	
Deferred Charges	29,851.55	
Deferred Charges to Future Taxation - Funded	4,495,000.00	
Deferred Charges to Future Taxation - Unfunded	5,251,500.00	
Due from Current Fund	5,415.51	
Due from Recreation Trust Fund	28,235.00	
Due from Federal & State Grant Fund	32,985.00	
State Road Aid Receivable	141,486.11	
Contracts and Encumbrances Payable		402,014.32
General Capital Bonds		4,495,000.00
Assessment Serial Bonds		-
Bond Anticipation Notes		5,128,000.00
Assessment Notes		-
Loans Payable		-
Loans Payable		-
Improvement Authorizations - Funded		8,239.10
Improvement Authorizations - Unfunded		723,160.15
Capital Improvement Fund		65,500.00
Down Payments on Improvements		-
Capital Surplus		5,856.75
Total	10,951,270.32	10,951,270.32

(Do not crowd - add additional sheets)

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	Accrued	Received			Balance Dec. 31, 2014
						-
						-
						-
						-
						-
						-
See Sheet 10a	2,057,949.53	175,314.76	317,845.37			1,915,418.92
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	2,057,949.53	175,314.76	317,845.37	-	-	1,915,418.92

Sheet 10

TOWNSHIP OF FRANKLIN
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Receivable
For the Year Ended December 31, 2014

	Balance Dec. 31, 2013	Accrued	Received	Balance Dec. 31, 2014
Federal Grants:				
Bulletproof Vest Fund	\$ 9,057.89			\$ 9,057.89
Community Development Block Grant	995.30			995.30
Community Development Block Grant - New Jersey & Maple Ave.		\$ 50,000.00		50,000.00
Community Development Block Grant - Soil Vapor Extraction System		50,000.00		50,000.00
Department of Transportation - Grant Avenue	300,000.00		\$ 184,875.00	115,125.00
Department of Transportation - Weymouth Road - Phase 3	269,066.25		41,607.86	227,458.39
US Department of Commerce - EDA Grant	1,455,000.00			1,455,000.00
Total Federal Grants	2,034,119.44	100,000.00	226,482.86	1,907,636.58
State Grants:				
Recycling Tonnage Grant		20,425.20	20,425.20	-
Body Armor Fund		2,507.38	2,507.38	-
Clean Communities Program	773.59	39,871.68	39,871.68	773.59
Municipal Alliance Grant	17,556.50	4,820.50	22,377.00	-
Emergency Management Assistance Program	5,000.00			5,000.00
Gloucester County Improvement Authority	500.00			500.00
Total State Grants	23,830.09	67,624.76	85,181.26	6,273.59
Private Grants				
ANJEC Grant - Environmental Commission		1,500.00		1,500.00
JIF Safety Incentive Program		6,190.00	6,181.25	8.75
Total Private Grants	-	7,690.00	6,181.25	1,508.75
	\$ 2,057,949.53	\$ 175,314.76	\$ 317,845.37	\$ 1,915,418.92

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Prior Year Encumbrances Liquidated	Expended	Encumbered	Overexpenditure	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
								-
								-
								-
								-
								-
See Sheet 11a	610,753.83	31,401.70	143,643.06	1,458,115.00	1,778,264.92	14,568.41	26,854.09	477,934.35
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Total	610,753.83	31,401.70	143,643.06	1,458,115.00	1,778,264.92	14,568.41	26,854.09	477,934.35

Sheet 11

TOWNSHIP OF FRANKLIN
FEDERAL AND STATE GRANT FUND
Statement of Reserve For Federal and State Grants - Appropriated
For the Year Ended December 31, 2014

Program	Balance Dec. 31, 2013	Encumbered	Transferred From 2014 Budget Appropriation	Disbursed	Encumbered	Balance Dec. 31, 2014	Overexpenditure
Federal Grants:							
Bulletproof Vest Funds	\$ 8,826.89					\$ 8,826.89	
Community Development Block Grant	995.30					995.30	
Community Development Block Grant - New Jersey & Maple Ave.			\$ 50,000.00			50,000.00	
Community Development Block Grant - Soil Vapor Extraction System			50,000.00			50,000.00	
Department of Transportation - Weymouth Road Phase III	230,537.27					230,537.27	
Department of Transportation - Grant Ave.	292,500.00			259,777.55		32,722.45	
US Department of Commerce - EDA Grant		\$ 1,455,000.00		\$ 1,455,000.00		-	
Total Federal Grants	<u>532,859.46</u>	<u>1,455,000.00</u>	<u>100,000.00</u>	<u>1,714,777.55</u>	<u>\$ -</u>	<u>373,081.91</u>	<u>\$ -</u>
State Grants:							
Alcohol, Education, Rehabilitation and Enforcement Grant							
Municipal Court - Salaries and Wages	6.36		738.85			745.21	
Body Armor Grant			4,774.37			4,774.37	
Clean Communities Program	40,290.09		39,871.68	18,644.98		61,516.79	
Drunk Driving Enforcement Fund - Police	9,475.71		1,025.30	1,740.65	165.00	8,595.36	
Emergency Management Fund Grant	2,550.64					2,550.64	
Municipal Alliance Grant						-	
State Share	5,370.81			24,835.79	7,389.11	-	26,854.09
Municipal Share	3,054.00			3,054.00		-	
Recycling Tonnage Grant	12,874.98	3,115.00	20,944.56	5,130.00	7,014.30	24,790.24	
Total State Grants	<u>73,622.59</u>	<u>3,115.00</u>	<u>67,354.76</u>	<u>53,405.42</u>	<u>14,568.41</u>	<u>102,972.61</u>	<u>26,854.09</u>
Private Grants:							
Assoc of NJ Environmental Commissioners			1,500.00	480.00		1,020.00	
JIF Safety Incentive Program	4,271.78		6,190.00	9,601.95		859.83	
Total Private Grants	<u>4,271.78</u>	<u>-</u>	<u>7,690.00</u>	<u>10,081.95</u>	<u>-</u>	<u>1,879.83</u>	<u>-</u>
	<u>\$ 610,753.83</u>	<u>\$ 1,458,115.00</u>	<u>\$ 175,044.76</u>	<u>\$ 1,778,264.92</u>	<u>\$ 14,568.41</u>	<u>\$ 477,934.35</u>	<u>\$ 26,854.09</u>
Budget Appropriation			\$ 31,401.70				
Appropriated by NJSA 40A:4-87			<u>143,643.06</u>				
			<u>\$ 175,044.76</u>				

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Receipts	Accrued	Realized as Revenue		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
								-
								-
								-
								-
								-
								-
See Sheet 12a	35,211.70				175,314.76	175,044.76		35,481.70
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	35,211.70	-	-	-	175,314.76	175,044.76	-	35,481.70

Sheet 12

TOWNSHIP OF FRANKLIN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants - Unappropriated
For the Year Ended December 31, 2014

<u>Program</u>	<u>Balance Dec. 31, 2013</u>	<u>Federal and State Grants Receivable</u>	<u>Realized as Revenue in 2014 Budget</u>	<u>Balance Dec. 31, 2014</u>
Federal Grants:				
Community Development Block Grant - New Jersey & Maple Ave.		\$ 50,000.00	\$ 50,000.00	
Community Development Block Grant - Soil Vapor Extraction System		50,000.00	50,000.00	
Total Federal Grants	\$ -	100,000.00	100,000.00	\$ -
State Grants:				
Alcohol Education, Rehabilitation and Enforcement Fund	738.85	-	738.85	-
Body Armor Fund	2,502.99	2,507.38	4,774.37	236.00
Municipal Alliance Grant		4,820.50		4,820.50
Clean Communities Program		39,871.68	39,871.68	-
Drunk Driving Enforcement Fund	1,025.30		1,025.30	-
Environmental Grant	10,000.00		-	10,000.00
Recycling Tonnage Grant	20,944.56	20,425.20	20,944.56	20,425.20
Total State Grants	35,211.70	67,624.76	67,354.76	35,481.70
Other Grants:				
Assoc. of NJ Environmental Commissioners		1,500.00	1,500.00	-
JIF Safety Incentive Program		6,190.00	6,190.00	-
	-	7,690.00	7,690.00	-
	\$ 35,211.70	\$ 175,314.76	\$ 175,044.76	\$ 35,481.70

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	(78,468.02)
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	9,851,982.00
Paid	9,675,823.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	97,690.98	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00	-	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	9,773,513.98	9,773,513.98

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXXXX	
2014 Levy 85105-00	XXXXXXXXXX	123,415.00
Added and Omitted Levy	XXXXXXXXXX	581.16
Interest Earned	XXXXXXXXXX	
Paid	123,996.16	XXXXXXXXXX
Balance December 31, 2014 85046-00	-	XXXXXXXXXX
	123,996.16	123,996.16

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	39,867.63
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	11,191,473.00
Paid	11,096,558.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	134,782.63	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00	-	XXXXXXXXXX
# Must include unpaid requisitions	11,231,340.63	11,231,340.63

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	15,628.25
2014 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	7,313,432.12
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	509,219.86
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	36,963.88
Paid	7,838,280.23	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	36,963.88	XXXXXXXXXX
	7,875,244.11	7,875,244.11

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014 80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00 1,816,930.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXXXX	1,816,930.00
Paid 80003-08	1,816,930.00	XXXXXXXXXX
Balance December 31, 2014 80003-09	-	
	1,816,930.00	1,816,930.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2014	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2014	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2014	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2014	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	450,000.00	450,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,727,381.19	2,775,294.51	47,913.32
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	180,643.06	181,615.47	972.41
			-
Total Miscellaneous Revenue Anticipated 80103-	2,908,024.25	2,956,909.98	48,885.73
Receipts from Delinquent Taxes 80104-	300,000.00	233,650.91	(66,349.09)
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	7,555,099.19	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	7,555,099.19	8,075,647.92	520,548.73
	11,213,123.44	11,716,208.81	503,085.37

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	38,346,831.67
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00		9,851,982.00	XXXXXXXXXX
Regional School Tax 80119-00		-	XXXXXXXXXX
Regional High School Tax 80110-00		11,191,473.00	XXXXXXXXXX
County Taxes 80111-00		7,822,651.98	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		36,963.88	XXXXXXXXXX
Special District Taxes 80113-00		1,816,930.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00		123,996.16	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	572,813.27
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00		8,075,647.92	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	
		38,919,644.94	38,919,644.94

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	11,032,480.38
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	180,643.06
Appropriated for 2014 (Budget Statement Item 9)	80012-03	11,213,123.44
Appropriated for 2014 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	11,213,123.44
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	11,213,123.44
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,577,643.72
Paid or Charged - Reserve for Uncollected Taxes	80012-09	572,813.27
Reserved	80012-10	1,062,611.89
Total Expenditures	80012-11	11,213,068.88
Unexpended Balances Canceled (see footnote)	80012-12	54.56

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	XXXXXXXXXX	-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2014 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXXXX	48,885.73
Delinquent Tax Collections 80013-02	XXXXXXXXXX	
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	520,548.73
Unexpended Balances of 2014 Budget Appropriations 80013-04	XXXXXXXXXX	54.56
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	141,796.94
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves 80013-05	XXXXXXXXXX	683,592.66
Prior Years Interfunds Returned in 2014 80013-06	XXXXXXXXXX	121,160.62
Liquidation of Other Accounts Receivable	XXXXXXXXXX	3,500.00
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014 80013-07	-	XXXXXXXXXX
Balance December 31, 2014 80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXXXX
Delinquent Tax Collections 80013-10	66,349.09	XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXXXX
Interfund Advances Originating in 2014 80013-12	1,381,303.55	XXXXXXXXXX
Tax Appeals Granted on Prior Year Taxes	25,168.90	XXXXXXXXXX
Prior Year Senior Citizen Deductions Disallowed	10,250.00	XXXXXXXXXX
Refund of Prior Year Revenue -Other	24,390.00	XXXXXXXXXX
Refund of Prior Year Revenue - Totally Disabled Veteran	22,706.70	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	10,629.00
Surplus Balance - To Surplus (Sheet 21) 80013-14		XXXXXXXXXX
	1,530,168.24	1,530,168.24

SURPLUS - CURRENT FUND YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXX	569,941.02
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	450,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2014	80014-05	119,941.02	XXXXXXXXXX
		569,941.02	569,941.02

ANALYSIS OF BALANCE December 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		3,311,755.17
Investments	80014-07		-
Sub Total			3,311,755.17
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		3,206,959.49
Cash Surplus	80014-09		104,795.68
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	4,516.34	
Deferred Charges #	80014-12	-	
Cash Deficit #	80014-13	10,629.00	
Total Other Assets	80014-14		15,145.34
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		119,941.02

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 38,386,711.06	
or			
(Abstract of Ratables)	82113-00	_____	
2. Amount of Levy Special District Taxes	82102-00	_____	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	_____	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	172,066.64	
5a. Subtotal 2014 Levy		<u>38,558,777.70</u>	
5b. Reductions due to tax appeals **		_____	
5c. Total 2014 Tax Levy	82106-00	<u>38,558,777.70</u>	
6 Transferred to Tax Title Liens	82107-00	71,751.16	
7. Transferred to Foreclosed Property	82108-00	_____	
8. Remitted, Abated or Canceled	82109-00	121,224.89	
9. Discount Allowed	82110-00	_____	
10. Collected in Cash: In 2013	82121-00	381,153.91	
In 2014 *	82122-00	37,767,415.19	
R.E.A.P. Revenue	82124-00	_____	
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	198,262.57	
Total to Line 14	82111-00	<u>38,346,831.67</u>	
11. Total Credits		<u>38,539,807.72</u>	
12. Amount Outstanding December 31, 2014	83120-00	18,969.98	
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	82112-00	<u>99.45%</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here X & Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	38,346,831.67
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	_____
To Current Taxes Realized in Cash (Sheet 17)	<u>38,346,831.67</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

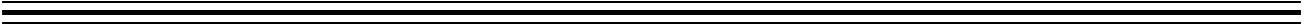
ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	<u>38,346,831.67</u>
LESS: Proceeds from Accelerated Tax Sale.....	<u>620,072.38</u>
NET Cash Collected	<u>37,726,759.29</u>
Line 5c (sheet 22) Total 2014 Tax Levy.....	<u>38,558,777.70</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	<u>97.84%</u>



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
NET Cash Collected	_____
Line 5c (sheet 22) Total 2014 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	5,353.78	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	59,125.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	139,750.00	XXXXXXXXXX
4. Sr. Citizen & Veteran Deductions Allowed By Tax Collector	3,500.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizen and Veteran Deductions Disallowed By Tax Collector	XXXXXXXXXX	4,112.43
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	10,250.00
9. Received in Cash from State	XXXXXXXXXX	188,850.01
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	4,516.34
Due To State of New Jersey	-	XXXXXXXXXX
	207,728.78	207,728.78

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>59,125.00</u>	
Line 3	<u>139,750.00</u>	
Line 4	<u>3,500.00</u>	
Sub-Total	<u>202,375.00</u>	
Less: Line 7	<u>4,112.43</u>	
To Item 10, Sheet 22	<u><u>198,262.57</u></u>	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX
	-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		9,851,982.00
Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		-
Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		11,191,473.00
School Budget Estimate* 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		7,822,651.98
Estimate* 80021-		XXXXXXXXXX
6. Special District Taxes Actual 80022-		1,816,930.00
Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		123,996.16
Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	-	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	-	
11. Amount of item 10 Divided by [] [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	-	* Must not be stated in an amount less than "actual" Tax of year 2014. ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.
Item 1 - Total General Appropriations	-	
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			613,060.56	XXXXXXXXXX
A. Taxes	83102-00	107,316.48	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	505,744.08	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	836.72
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			27,349.97	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens			XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes				XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	639,573.81
8. Totals			640,410.53	640,410.53
9. Balance Brought Down			639,573.81	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	233,650.91
A. Taxes	83116-00	50,451.20	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	183,199.71	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale			20,012.47	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens			71,751.16	XXXXXXXXXX
13. 2014 Taxes			18,969.98	XXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXX	516,656.51
A. Taxes	83121-00	102,348.51	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	414,308.00	XXXXXXXXXX	XXXXXXXXXX
15. Totals			750,307.42	750,307.42

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 36.53%

17. Item No. 14 multiplied by percentage shown above is 188,746.41 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	4,904,076.98	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	4,904,076.98
		4,904,076.98	4,904,076.98

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	-
Analysis of Sale of Property: \$	-	-	-
* Total Cash Collected in 2014	(84125-00)		

Realized in 2014 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ 10,629.00	\$ 10,629.00
4. <u>Overexpenditure</u>	\$ 188.00	\$ 188.00	\$ _____	\$ _____ -
<u>Sub-total Current Fund</u>	\$ 188.00	\$ 188.00	\$ 10,629.00	\$ 10,629.00
5. <u>Capital -</u>	\$ _____	\$ _____	\$ 29,851.55	\$ 29,851.55
6. <u>Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
7. <u>Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
8. <u>Trust Other - Deficit in Reserve</u>	\$ 6,957.41	\$ 6,957.41	\$ _____	\$ _____ -
9. <u>Federal and State Grant Fund</u>	\$ _____	\$ _____	\$ 26,854.09	\$ 26,854.09

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1.	_____	_____	\$ _____	_____
2.	_____	_____	\$ _____	_____
3.	_____	_____	\$ _____	_____
4.	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2014 must be entered here and then raised in the 2015 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	4,955,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	460,000.00	XXXXXXXXXX	
Outstanding December 31, 2014	80033-04	4,495,000.00	XXXXXXXXXX	
		4,955,000.00	4,955,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 505,000.00
2015 Interest on Bonds *		80033-06	127,275.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2014	80033-10	-	XXXXXXXXXX	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033-11	\$
2015 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 127,275.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding December 31, 2014	80033-04	-	XXXXXXXX	
		-	-	
2015 Loan Maturities			80033-05	\$
2015 Interest on Loans			80033-06	\$
Total 2015 Debt Service for	Loan		80033-13	\$ -

LOAN

Outstanding January 1, 2014	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2014	80033-10	-	XXXXXXXX	
		-	-	
2015 Loan Maturities			80033-11	\$
2015 Interest on Loans			80033-12	\$
Total 2015 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding December 31, 2014	80034-03	-	XXXXXXXX	
		-	-	
2015 Bond Maturities - Term Bonds	80034-04	\$		
2015 Interest on Bonds *	80034-05	\$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding December 31, 2014	80034-09	-	XXXXXXXX	
		-	-	
2015 Interest on Bonds *	80034-10	\$		
2015 Bond Maturities - Serial Bonds	80034-11	\$		
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$		-

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 25-08/15-14 - Various Improvements	351,965.00	9/18/2008	270,000.00	4/16/2015	0.75%		2,025.00	4/16/2015
2. Ord. 25-08/15-14 - Various Improvements	308,285.00	4/18/2012	307,250.00	4/16/2015	0.75%		2,304.38	4/16/2015
3. Ord. 25-08/15-14 - Various Improvements	372,400.00	9/18/2008	290,000.00	4/16/2015	0.75%		2,175.00	4/16/2015
4. Ord. 26-08/15-14 - Environm. Cleanup	460,750.00	4/18/2012	460,750.00	4/16/2015	0.75%		3,455.63	4/16/2015
5. Ord. 18-11 - Various Improvements	3,800,000.00	4/18/2012	3,332,000.00	4/16/2015	0.75%		24,990.00	4/16/2015
6. Ord. 18-11 - Various Improvements	468,000.00	4/17/2014	468,000.00	4/16/2015	0.75%		3,510.00	4/16/2015
Total	5,761,400.00		5,128,000.00			-	38,460.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	-	-

Sheet 34a

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Overexpended	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
See Sheet 35a	11,130.76	1,144,082.79	130,000.00		583,665.85	29,851.55	8,239.10	723,160.15
	11,130.76	1,144,082.79	130,000.00	-	583,665.85	29,851.55	8,239.10	723,160.15

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Sheet 35

TOWNSHIP OF FRANKLIN
GENERAL CAPITAL FUND
 Statement of Improvement Authorizations
 For the Year Ended December 31, 2014

Ordinance Number	Improvement Description	Ordinance		Balance December 31, 2013		2015 Authorizations	Paid or Charged	Reappropriated	Balance December 31, 2014		Overexpended
		Date	Amount	Funded	Unfunded				Funded	Unfunded	
25-08	Acquisition of Replacement Trash Truck	6/12/08	\$ 1,087,000		\$ 288,124.24			\$ (288,124.24)			
15-14	Supplemental Environmental Cleanup	6/24/14	288,124					288,124.24		\$ 288,124.24	
26-08	Supplemental Environmental Cleanup	8/26/08	485,000		143,366.33			(143,366.33)			
15-14	Construction of a Venting System for the Landfill	6/24/14	143,366			\$ 100,772.38		143,366.33		42,593.95	
18-11	Various Capital Improvements										
	Purchase Dump Trucks with Snow Attachments	12/13/11	393,000								
	Purchase Automated Trash and Recycling Cans	12/13/11	335,500.00		26,387.50					26,387.50	
	Construction of Certain Road Improvements	12/13/11	800,500.00		314,345.10		344,196.65				\$ 29,851.55
	Purchase Various Radios and Equipment	12/13/11	9,000.00	\$ 450.00	8,550.00				\$ 450.00	8,550.00	
	Purchase Ambulance with Related Equipment	12/13/11	200,000.00	10,000.00	190,000.00		2,891.66		7,108.34	190,000.00	
	Improvements to Public Buildings and Grounds	12/13/11	150,000.00		41,320.20		2,961.00			38,359.20	
	Construction of Various Infrastructure Improvements for Meredith Farms Redevelopment Project	12/13/11	1,500,000.00		131,989.42		109,689.66			22,299.76	
04-13	Acquisition of Equipment for Public Works	2/26/13	187,609.92								
	Acquisition of Equipment for Police	2/26/13	153,030.00	680.76					680.76		
14-14	Construction of a Venting System for the Landfill	6/24/14	130,000.00			\$ 130,000.00	23,154.50			106,845.50	
				\$ 11,130.76	\$ 1,144,082.79	\$ 130,000.00	\$ 583,665.85	\$ -	\$ 8,239.10	\$ 723,160.15	\$ 29,851.55
	Capital Improvement Fund					\$ 6,500.00					
	Deferred Charges to Future Taxation - Unfunded					123,500.00					
	Cash Disbursements						\$ 542,616.58				
	Contracts Payable						6,770.00				
	Encumbrances Payable						34,279.27				
						\$ 130,000.00	\$ 583,665.85				

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Ord. 2014-14 - Construction of a				
Venting System for the Landfill	130,000.00	123,500.00	6,500.00	6,500.00
Total 80032-00	130,000.00	123,500.00	6,500.00	6,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	5,856.75
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2014	80029-04	5,856.75	XXXXXXXXXX
		5,856.75	5,856.75

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|---|---------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) | _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2015 | _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2015 Requirement | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | _____ - |
| 6. Less Amount of Special Trust Fund to be Used | _____ |
| 7. Net Appropriation Required | _____ - |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2014 was \$ 38,558,777.70
- 2. Amount of Item 1 Collected in 2014 (*) \$ 38,346,831.67
- 3. Seventy (70) percent of Item 1 \$ 26,991,144.39

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO Yes
- 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2014?
Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2013 \$ _____
- 2. 4% of 2013 Tax Levy for all purposes:
Levy - - _____ = \$ _____ -
- 3. Cash Deficit 2014 \$ 10,629.00
- 4. 4% of 2014 Tax Levy for all purposes:
Levy - - 38,558,777.70 = \$ 1,542,351.11

E.

<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____ -
2. County Taxes	\$ _____	\$ <u>36,963.88</u>	\$ <u>36,963.88</u>
3. Amounts due Special Districts	\$ _____	\$ _____ -	\$ _____ -
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>97,690.98</u>	\$ <u>97,690.98</u>

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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