

2008 MUNICIPAL DATA SHEET

(Must Accompany 2008 Budget)

MUNICIPALITY: Township of Franklin

COUNTY: Gloucester

Frank B. Scavelli	12-31-08
Mayor's Name	Term Expires

Governing Body Members	
Name	Term Expires
Brian Mattei	12-31-09
Norman Merckx, Jr.	12-31-08
Joseph Petsch, Jr.	12-31-10
Marge Pfrommer	12-31-10

Municipal Officials	January 3, 2008
Carolyn K. Toy	Date of Orig. Appt.
Municipal Clerk	C1045
Lawrence J. Nightlinger	Cert. No.
Tax Collector	1069
Frances Carder	N-00296
Chief Financial Officer	Cert. No.
Nick L. Petroni, CPA	252
Registered Municipal Accountant	Lic. No.
Samuel Ragonese, Esq.	
Municipal Attorney	

Official Mailing Address of Municipality:

Township of Franklin

1571 Delsea Drive

Franklinville, NJ 08322

Fax #: 856-694-2749

Please attach this to your 2008 Budget and Mail to:

Division of Local Government Services
Department of Community Affairs
 P.O. Box 803
 Trenton, NJ 08625

Division Use Only
Municode: _____
Public Hearing Date: _____

**2008
MUNICIPAL BUDGET**

Municipal Budget of the _____ Township of _____ Franklin _____, County of _____ Gloucester _____ for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

22nd day of April, 2008 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 22nd day of April, 2008.

Carolyn K. Coy
Clerk
1571 Delsea Drive
Address
Franklinville, NJ 08322
Address
856-694-1234
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 22nd day of April, 2008.

Michelle L. Pate
Registered Municipal Accountant
21 W. High Street, P.O.Box 279
Address
Glassboro, NJ 08028
Address
856-881-1600
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et.seq.

Certified by me, this 22nd day of April, 2008.

Thomas Carder
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2008 By: _____

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2008 By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ Township _____ of _____ Franklin _____, County of _____ Gloucester _____ for the Fiscal Year 2008

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be It Further Resolved, that said Budget be published in the _____ THE SENTINEL _____ in the

issue of _____ May 8 _____, 2008

The Governing Body of the _____ Township _____ of _____ Franklin _____ does hereby approve the following as the Budget for the year 2008:

Abstained {

RECORDED VOTE

(Insert last name)

Ayes

{ Pfrommer
Mattei
Merckx
Petsch
Scavelli

Nays {

Absent {

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ Township Committee _____ of the _____ Township _____ of _____ Franklin _____, County of _____ Gloucester _____ on _____ April 22 _____, 2008.

A Hearing on the Budget and Tax Resolution will be held at _____ Municipal Building _____, on _____ May 20 _____, 2008 at _____ 8:00 _____ o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2008
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
1. Appropriations within "CAPS"	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	9,070,379.02
2. Appropriations excluded from "CAPS"	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}	1,847,727.03
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	1,847,727.03
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 99.00% Percent of Tax Collections	326,315.88
4. Total General Appropriations (Item 9, Sheet 29) Building Aid Allowance 2008 - \$ _____ for Schools - State Aid 2007 - \$ _____	11,244,421.93
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	5,219,371.93
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	6,025,050.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

2008 CAP CALCULATION

Total General Appropriations - 2007	\$10,762,242.00
Less Exceptions:	
Total Other Operations	\$740,210.00
Total Additional Appropriations	\$176,000.00
Total Public and Private Programs	\$227,581.00
Total Capital Improvements	\$20,000.00
Total Debt Service	\$629,971.00
Total Deferred Charges	\$20,200.00
Reserve for Uncollected Taxes	\$302,404.00
	<u>\$2,116,366.00</u>
Amount on Which 2.5% Cap is applied	\$8,645,876.00
2.5% Cap	<u>\$216,146.90</u>
Allowable Operating Appropriations before additional exceptions	\$8,862,022.90
COLA Ordinance	\$86,458.76
2007 CAP Bank	\$37,933.54
Value of New Construction and Improvements	
\$30,349,900 x Local Purpose Tax \$0.730	<u>\$221,554.27</u>
 Total Allowable Appropriations within CAPS	 <u><u>\$9,207,969.47</u></u>

2008 TAX LEVY CAP CALCULATION

Chapter 62 of the Laws of 2007 created several new property tax and local government budgeting initiatives. The law (N.J.S.A. 40A:4-45.44 through 45.47) establishes a formula that limits increases in the amount to be raised by taxation (tax levy). The budget presented herein is in compliance with this law.

Prior Year Amount to be Raised by Taxation for Municipal Purposes	<u>\$5,524,860</u>
Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation	\$5,524,860
Plus: 4% Cap increase	<u>\$220,994</u>
Adjusted Tax Levy Prior to Exclusions	<u>\$5,745,854</u>
Exclusions:	
Change in debt service and existing county leases (+/-)	\$2,077
Offsets to State formula aid loss	\$188,322
Allowable pension increases	<u>\$25,866</u>
Add Total Exclusions	<u>\$216,265</u>
Adjusted Tax Levy	\$5,962,120
Additions:	
New Ratables - Increase in Valuations (New Construction and Additions)	\$30,349,900
Prior Year's Local Municipal Purpose Tax Rate (per \$100)	<u>\$0.73</u>
New Ratable Adjustment to Levy	\$221,554
LFB Approved Statewide Blanket Waivers	<u>\$56,811</u>
 Maximum Allowable Amount to be Raised by Taxation	 <u>\$6,240,485</u>
 Amount to be Raised by Taxation for Municipal Purposes	 <u>\$6,025,050</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED.** (Explain in words what the "CAPS" mean and show the figures.)
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM** (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

Analysis of Compensated Absence Liability

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Twenty-one (21) Non-Union		\$255,975.87			X
AFSCME		\$117,966.42	X		
PBA Local 122		\$523,390.27	X		
PBA Local 122 - Lieutenants and Sergeants		\$412,053.82	X		
Totals	Days:	\$1,309,386.38			

Total Funds Reserved as of end of 2007: _____

Total Funds Appropriated in 2008: _____

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
1. Surplus Anticipated	08-101	1,760,393.93	1,482,121.89	1,482,121.89
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,760,393.93	1,482,121.89	1,482,121.89
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Alcoholic Beverages	08-103	5,052.00	5,000.00	5,052.00
Other	08-104	4,000.00	4,000.00	4,004.00
Fees and Permits	08-105	82,000.00	140,000.00	82,143.37
Fines and Costs:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Municipal Court	08-110	445,332.00	340,000.00	445,332.71
Other	08-109			
Interest and Costs on Taxes	08-112	125,000.00	95,000.00	134,931.31
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	152,300.00	117,000.00	164,958.14
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Total Section A: Local Revenues	08-001	813,684.00	701,000.00	836,421.53

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17):	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Uniform Construction Code Fees	08-160	226,500.00	243,767.00	289,070.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	226,500.00	243,767.00	289,070.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Interlocal Municipal Service Agreements	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Total Section D: Interlocal Municipal Service Agreements Offset with Appropriations	11-001			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Dir. of Local Gov't. Svcs. - Addt'l. Revenues Offset with Appr. (N.J.S. 40A:4-45.3h).	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Emergency Medical Services Billings	08-115	256,680.00	275,000.00	256,680.67
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	xxxxxxxxxxxxx 256,680.00	xxxxxxxxxxxxx 275,000.00	xxxxxxxxxxxxx 256,680.67

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Gov't. Svcs. - Public and Private Revenues Offset with Appropriations	xxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Recycling Tonnage Grant	10-701	5,638.20	16,441.29	16,441.29
Drunk Driving Enforcement Fund	10-745		29,969.64	29,969.64
Clean Communities Program	10-704	24,004.13	26,006.83	26,006.83
Municipal Alliance on Alcoholism & Drug Abuse	10-711	17,398.00	13,731.00	13,731.00
Emergency Management Assistance	10-703	5,000.00	5,000.00	5,000.00
Community Development Block Grant	10-713		88,383.00	88,383.00
Police Body Armor	10-715	3,111.37	2,639.36	2,639.36
Bulletproof Vest Partnership	10-706		220.99	220.99
Elk Township - Matching Funds for Municipal Alliance on				
Alcoholism & Drug Abuse	10-708	930.00	930.00	930.00
Click it or Ticket	10-709	4,000.00	4,000.00	4,000.00
Over the Limit Under Arrest	10-710		5,000.00	5,000.00
Gypsy Moth Reimbursement	10-714	15,775.00		
Comcast Technology Grant	10-710		40,000.00	40,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Gov't. Svcs. - Public and Private Revenues Offset with Appropriations	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10- 001	75,856.70	232,322.11	232,322.11

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services. - Other Special Items (continued):	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	123,085.30	115,872.06	118,137.65

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
SUMMARY OF REVENUES	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,760,393.93	1,482,121.89	1,482,121.89
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102			
3. Miscellaneous Revenues:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Section A: Local Revenues	08-004	813,684.00	701,000.00	836,421.53
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,873,172.00	2,061,494.00	2,061,494.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	226,500.00	243,767.00	289,070.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Municipal Service Agreements	11-001			
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	256,680.00	275,000.00	256,680.67
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	75,856.70	232,322.11	232,322.11
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	123,085.30	115,872.06	118,137.65
Total Miscellaneous Revenues	13-099	3,368,978.00	3,629,455.17	3,794,125.96
4. Receipts from Delinquent Taxes	15-499	90,000.00	150,000.00	177,802.81
5. Subtotal General Revenues (Items 1, 2, 3, and 4)	13-199	5,219,371.93	5,261,577.06	5,454,050.66
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxx			
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	6,025,050.00	5,524,860.00	xxxxxxxxxxxxx
(b) Addition to Local District School Tax	07-191			xxxxxxxxxxxxx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	6,025,050.00	5,524,860.00	6,444,702.25
7. Total General Revenues	13-299	11,244,421.93	10,786,437.06	11,898,752.91

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or charged	Reserved
GENERAL GOVERNMENT FUNCTIONS							
General Administration							
Salaries & Wages	20-100-1	141,900.00	100,885.00		115,278.95	115,278.95	
Other Expenses	20-100-2	60,950.00	49,500.00		52,191.27	52,175.40	15.87
Human Resources (Personnel)							
Other Expenses	20-105-2	7,500.00	2,500.00		2,500.00	2,051.00	449.00
Mayor and Committee							
Salaries & Wages	20-110-1	22,000.00	22,000.00		21,666.63	21,666.63	
Other Expenses	20-110-2	1,400.00	1,400.00		1,360.00	1,360.00	
Municipal Clerk							
Salaries & Wages	20-120-1	76,000.00	118,015.00		119,529.63	119,529.63	
Other Expenses	20-120-2	32,150.00	38,500.00		29,500.00	28,855.93	644.07
Financial Administration							
Salaries & Wages	20-130-1	72,353.00	78,646.00		73,531.81	73,531.81	
Other Expenses	20-130-2	14,395.00	16,675.00		13,675.00	13,013.66	661.34
Audit Services							
Other Expenses	20-135-2	51,000.00	50,000.00		48,882.71	48,882.71	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
(A) Operations - within "CAPS" - (continued)	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or charged	Reserved
Computer Data Processing							
Other Expenses	20-140-2	7,300.00	7,000.00		7,000.00	6,566.40	433.60
Revenue Administration (Tax Collection)							
Salaries & Wages	20-145-1	93,152.00	88,435.00		87,969.50	87,969.50	
Other Expenses	20-145-2	13,683.00	19,815.00		14,315.00	13,900.39	414.61
Tax Assessment Administration							
Salaries & Wages	20-150-1	89,954.00	88,114.00		87,039.03	87,039.03	
Other Expenses	20-150-2	13,050.00	16,825.00		14,825.00	10,671.62	4,153.38
Legal Services & Costs							
Salaries & Wages	20-155-1		26,000.00		26,000.04	26,000.04	
Other Expenses	20-155-2	229,000.00	150,000.00		196,235.33	176,235.33	20,000.00
Engineering Services & Costs							
Other Expenses	20-165-2	53,500.00	50,000.00		50,000.00	49,585.57	414.43
Economic Development Council							
Salaries & Wages	20-170-1		1,611.00		1,610.72	1,610.72	
Other Expenses	20-170-2		10,700.00		50.00	50.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or charged	Reserved
Historical Site Office							
Salaries & Wages	20-175-1	2,320.00	2,320.00		2,320.00	2,320.00	
Other Expenses	20-175-2	6,000.00	6,000.00		2,000.00	1,399.49	600.51
LAND USE ADMINISTRATION							
Municipal Land Use Law (NJSA 40:55D-1)							
Planning Board							
Salaries & Wages	21-180-1	142,829.00	135,220.00		139,707.92	139,707.92	
Other Expenses	21-180-2	80,495.00	36,767.00		31,767.00	31,415.76	351.24
Zoning Board of Adjustment							
Salaries & Wages	21-185-1	53,134.00	51,454.00		53,734.72	53,734.72	
Other Expenses	21-185-2	900.00	8,800.00		8,800.00	8,774.02	25.98
CODE ENFORCEMENT ADMINISTRATION							
Demolition of Buildings							
Other Expenses	22-196-2	10,000.00	20,000.00		15,188.51	15,188.51	
Other Code Enforcement							
Salaries & Wages	22-200-1	4,500.00	6,200.00		8,274.00	8,274.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or charged	Reserved
INSURANCE							
Liability Insurance	23-210	155,129.00	146,676.00		146,676.00	146,676.00	
Workmans Compensation Insurance	23-215	292,904.00	282,070.00		294,122.54	294,122.54	
Group Plans for Employees	23-220	587,301.00	590,311.00		575,311.00	518,517.49	8,793.51
PUBLIC SAFETY FUNCTIONS							
Police							
Salaries & Wages	25-240-1	2,659,190.00	2,404,002.65		2,439,016.36	2,439,016.36	
Other Expenses	25-240-2	156,485.00	180,572.00		155,891.44	153,217.56	2,673.88
Office of Emergency Management							
Salaries and Wages	25-252-1	1,500.00	16,500.00				
Other Expenses	25-252-2	1,700.00	3,500.00		1,000.00	1,000.00	
Aid to Volunteer Ambulance Companies							
Other Expenses	25-260-2	35,000.00	35,000.00		29,000.00	28,305.58	694.42
Uniform Fire Safety Act (P.L. 1983, C383)							
Salaries and Wages	25-265-1	17,908.00	18,079.00		19,122.81	19,122.81	
Other Expenses	25-265-2	5,950.00	5,800.00		4,754.53	4,754.53	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or charged	Reserved
Prosecutor							
Salaries & Wages	25-275-1	25,995.00	24,995.00		24,995.16	24,995.16	
PUBLIC WORKS FUNCTIONS							
Street and Road Maintenance							
Salaries & Wages	26-290-1	636,392.00	623,303.00	2,250.00	605,553.00	583,888.13	
Other Expenses	26-290-2	86,955.00	87,000.00	5,540.27	98,567.68	98,567.68	
Other Public Works Functions							
Other Expenses	26-300-2	2,500.00	2,500.00				
Solid Waste Collection							
Salaries & Wages	26-305-1	421,000.00	402,395.00		383,651.44	383,651.44	
Other Expenses	26-305-2	80,200.00	72,200.00		97,937.52	97,937.52	
Buildings & Grounds							
Other Expenses	26-310-2	123,567.00	110,000.00		134,135.48	134,135.48	
Community Center							
Salaries & Wages	26-311-1	60,689.00	55,675.00		54,265.68	54,265.68	
Other Expenses	26-311-2	5,125.00	12,000.00		7,000.00	6,601.27	398.73
Vehicle Maintenance							
Other Expenses	26-315-2	231,675.00	223,750.00		223,750.00	203,175.92	10,574.08

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or charged	Reserved
HEALTH AND HUMAN SERVICES							
Public Health Services (Board of Health)							
Salaries & Wages	27-330-1	35,500.00	34,200.00		31,641.50	31,641.50	
Other Expenses	27-330-2	5,450.00	4,000.00		5,255.08	5,255.08	
Environmental Health Commission							
Salaries & Wages	27-335-1	1,571.00	1,571.00		1,571.00	1,571.00	
Other Expenses	27-335-2	1,050.00	2,100.00		781.00	781.00	
Welfare/Administration of Public Assistance							
Salaries & Wages	27-345-1		7,109.00		3,554.46	3,554.46	
Other Expenses	27-345-2		1,000.00		79.93	79.93	
RECREATION FUNCTIONS							
Recreation Services Programs							
Salaries & Wages	28-370-1	26,950.00	29,450.00		24,311.40	24,311.40	
Other Expenses	28-370-2	24,300.00	35,400.00		25,400.00	20,934.84	4,465.16
Maintenance of Parks							
Other Expenses	28-375-2	84,480.00	98,750.00		90,664.55	90,111.22	553.33

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or charged	Reserved
OTHER COMMON OPERATING FUNCTIONS							
Celebration of Public Event,							
Anniversary or Holiday							
Other Expenses	30-420-2	2,000.00	2,000.00		1,520.00	1,520.00	
UTILITY EXPENSES AND BULK PURCHASES							
Electricity	31-430	118,688.00	112,200.00		121,796.11	121,796.11	
Street Lighting	31-435	98,000.00	98,000.00		98,000.00	88,041.33	9,958.67
Telephone	31-440	50,000.00	49,000.00		49,727.51	49,727.51	
Natural Gas and Propane	31-446	27,672.00	29,700.00		33,103.92	33,103.92	
Fuel Oil	31-447	142,200.00	128,000.00		128,000.00	113,432.70	14,567.30
Gasoline	31-460	140,522.00	97,350.00	76.20	116,597.09	116,597.09	
LANDFILL AND SOLID WASTE DISPOSAL COSTS							
Landfill/Solid Waste Disposal Costs							
Other Expenses	32-465-2	609,000.00	599,000.00		599,000.00	502,240.30	96,759.70

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
(A) Operations - within "CAPS" - (continued)		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or charged	Reserved
UNCLASSIFIED:	xxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Total Operations {Item 8(A)} within "CAPS"	34-199	8,655,127.00	8,250,762.65	7,866.47	8,246,501.56	7,985,684.00	179,785.56
B. Contingent	35-470	5,000.00	5,000.00		5,000.00		
Total Operations Including Contingent within "CAPS"	34-201	8,660,127.00	8,255,762.65	7,866.47	8,251,501.56	7,985,684.00	179,785.56
Detail: Salaries & Wages	34-201-1	4,889,065.00	4,698,333.65	2,250.00	4,545,542.73	4,522,510.73	
Other Expenses (Including Contingent)	34-201-2	3,771,062.00	3,557,429.00	5,616.47	3,705,958.83	3,463,173.27	179,785.56

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	xxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
(1) DEFERRED CHARGES	xxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxxxxxxxx			xxxxxxxxxxxxxxx
Overexpenditure of Appropriation Reserves	46-871	134.97	387.35		387.35	387.35	xxxxxxxxxxxxxxx
Overexpenditure of Grant Appropriations	4-872		269.96	xxxxxxxxxxxxxxx	269.96	269.96	xxxxxxxxxxxxxxx
Expenditure Without Appropriation	46-874	11,643.05		xxxxxxxxxxxxxxx			xxxxxxxxxxxxxxx
				xxxxxxxxxxxxxxx			xxxxxxxxxxxxxxx
				xxxxxxxxxxxxxxx			xxxxxxxxxxxxxxx
				xxxxxxxxxxxxxxx			xxxxxxxxxxxxxxx
				xxxxxxxxxxxxxxx			xxxxxxxxxxxxxxx
				xxxxxxxxxxxxxxx			xxxxxxxxxxxxxxx
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				xxxxxxxxxxxxxxx			xxxxxxxxxxxxxxx
				xxxxxxxxxxxxxxx			xxxxxxxxxxxxxxx

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" (continued)	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(2) STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Contribution to:							
Public Employees' Retirement System	36-471	31,956.00	31,956.00		31,956.00	31,956.00	
Social Security System (O.A.S.I.)	36-472	356,418.00	345,000.00		357,127.56	357,127.56	
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475						
Unemployment Compensation Insurance	23-225	10,100.00	12,500.00		12,500.00	11,682.81	817.19
Total Deferred Charged and Statutory Expenditures - Municipal within "CAPS"	34-209	410,252.02	390,113.31		402,240.87	401,423.68	817.19
(G) Cash Deficit of Preceeding Year	46-855						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	9,070,379.02	8,645,875.96	7,866.47	8,653,742.43	8,387,107.68	180,602.75

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or charged	Reserved
EDUCATION FUNCTIONS							
Maintenance of Free Public Library (NJS 40:54-8.1)	29-390	471,095.20	409,648.00		409,648.00	409,648.00	
STATUTORY EXPENDITURES:							
Contribution to:							
Public Employees' Retirement System	36-471	62,656.00	71,628.60		71,628.60	71,628.60	
Police and Firemen's Retirement System of NJ	36-475	293,772.00	258,933.60		258,933.60	258,933.60	
PUBLIC WORKS FUNCTIONS							
Gypsy Moth							
Other Expenses	26-320	72,586.00					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
(A) Operations - Excluded from "CAPS"	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or charged	Reserved
Uniform Construction Code	xxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Total Uniform Construction Code Appropriations	22-999						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
(A) Operations - Excluded from "CAPS"		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or charged	Reserved
Interlocal Municipal Service Agreements	xxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Total Interlocal Municipal Service Agreements	42-999						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-43.3h)	xxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Emergency Medical Services							
Other Expenses	40-700-2	183,000.00	176,000.00		176,000.00	143,173.69	17,826.31
Total Additional Appropriations Offset by Revenues Revenues (N.J.S. 40A:4-45.3h)	34-303	183,000.00	176,000.00		176,000.00	143,173.69	17,826.31

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or charged	Reserved
Public and Private Programs Offset by Revenues	xxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Recycling Tonnage Grant	41-701	5,638.20	16,441.29		16,441.29	16,441.29	
Drunk Driving Enforcement Fund	41-745		29,969.64		29,969.64	29,969.64	
Clean Communities Program	41-704	24,004.13	26,006.83		26,006.83	26,006.83	
Municipal Alliance on Alcoholism & Drug Abuse	41-711	21,747.50	21,747.50		21,747.50	21,747.50	
Emergency Management Assistance	41-703	5,000.00	5,000.00		5,000.00	5,000.00	
Community Development Block Grant	41-713		88,383.00		88,383.00	88,383.00	
Police Body Armor	41-715	3,111.37	2,639.36		2,639.36	2,639.36	
Bulletproof Vest Partnership	41-716		220.99		220.99	220.99	
Over the Limit Under Arrest	41-710		5,000.00		5,000.00	5,000.00	
Click it or Ticket	41-709	4,000.00	4,000.00		4,000.00	4,000.00	
Comcast Technology Grant	43-491		40,000.00		40,000.00	40,000.00	
Supplemental Fire Service Program - Fire District							
Payments	40-101	7,367.00	7,367.00		7,367.00	7,367.00	5,000.00
Matching Funds for Grants	41-899	5,000.00	5,000.00		5,000.00		5,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
(C) Capital Improvements - Excluded from "CAPS"		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or charged	Reserved
Public and Private Programs Offset by Revenues:	xxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
New Jersey Transportation Trust Fund Authority Act	41-865						
Total Capital Improvements Excluded from "CAPS"	44-999		20,000.00	28,500.00	48,500.00	48,500.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(I) Type 1 District School Debt Service	xxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Payment of Bond Principal	45-920						xxxxxxxxxxxxxxxx
Payment of Bond Anticipation Notes	45-925						xxxxxxxxxxxxxxxx
Interest on Bonds	45-930						xxxxxxxxxxxxxxxx
Interest on Notes	45-935						xxxxxxxxxxxxxxxx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999						xxxxxxxxxxxxxxxx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Emergency Authorizations - Schools	29-406			xxxxxxxxxxxxxxxx			xxxxxxxxxxxxxxxx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxxxxxxxxxx
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	29-409						xxxxxxxxxxxxxxxx
(K) Total Municipal Appropriations for Local District School Purposes {Items (I) and (J)} - Excluded from "CAPS"	29-410						xxxxxxxxxxxxxxxx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	1,847,727.03	1,838,156.71	28,500.00	1,866,656.71	1,828,965.37	27,826.31
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	10,918,106.05	10,484,032.67	36,366.47	10,520,399.14	10,216,073.05	208,429.06
(M) Reserve for Uncollected Taxes		326,315.88	302,404.39	xxxxxxxxxxxxxxxx	302,404.39	302,404.39	xxxxxxxxxxxxxxxx
9. Total General Appropriations	34-499	11,244,421.93	10,786,437.06	36,366.47	10,822,803.53	10,518,477.44	208,429.06

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or charged	Reserved
Summary of Appropriations							
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	9,070,379.02	8,645,875.96	7,866.47	8,653,742.43	8,387,107.68	180,602.75
	xxxxxxx						
(A) Operations - Excluded from "CAPS"	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Other Operations	34-300	900,109.20	740,210.20		740,210.20	740,210.20	
Uniform Construction Code	22-999						
Interlocal Municipal Service Agreements	42-999						
Additional Appropriations Offset by Revenues	34-303	183,000.00	176,000.00		176,000.00	143,173.69	17,826.31
Public and Private Programs Offset by Revs.	40-999	75,868.20	251,775.61		251,775.61	246,775.61	10,000.00
Total Operations - Excluded from "CAPS"	34-305	1,158,977.40	1,167,985.81		1,167,985.81	1,130,159.50	27,826.31
(C) Capital Improvements	44-999		20,000.00	28,500.00	48,500.00	48,500.00	
(D) Municipal Debt Service	45-999	632,183.16	629,970.90		629,970.90	630,105.87	xxxxxxxxxxxx
(E) Total Deferred Charges - Excluded from "CAPS"	46-999	56,566.47	20,200.00	xxxxxxxxxxxx	20,200.00	20,200.00	xxxxxxxxxxxx
(F) Judgements	37-480			xxxxxxxxxxxx			xxxxxxxxxxxx
(G) Cash Deficit - With Prior Consent of LFB	46-885						
(K) Local District School Purposes	29-410						xxxxxxxxxxxx
(N) Transferred to Board of Education	29-405			xxxxxxxxxxxx			xxxxxxxxxxxx
(M) Reserve for Uncollected Taxes	50-899	326,315.88	302,404.39	xxxxxxxxxxxx	302,404.39	302,404.39	xxxxxxxxxxxx
Total General Appropriations	34-499	11,244,421.93	10,786,437.06	36,366.47	10,822,803.53	10,518,477.44	208,429.06

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	53-101			
Deficit	53-885			
Total Assessment Revenues	53-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Assessment Appropriations	53-999			

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2007 from Dog Licenses, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Federal Grant; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Board of Recreation Commission (NJSA 40:12-1 et.seq.); Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Municipal Public Defender P.L. 1997 c.256; Open Space, Recreation, Farmland and Historic Preservation Trust; Disposal of Forfeited Property (PL1986, C135); Parking Offenses Adjudication Act (PL1989, C.137); Donations NJSA 40A:5-29; Hurricane Katrina Relief Donations N.J.S.A. 40A:5-29; Developers' Escrow Fund (NJSA 40:55D-53.1)

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash and Investments	1110100	3,864,350.08
Due from State of N.J. (c. 20, P.L. 1971)	1111000	
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Taxes Receivable	1110300	24,094.55
Tax Title Liens Receivable	1110400	124,715.28
Property Acquired by Tax Title Lien Liquidation	1110500	5,056,143.24
Other Receivables	1110600	132,583.16
Deferred Charges Required to be in 2008 Budget	1110700	48,144.49
Deferred Charges Required to be in Budgets Subsequent to	1110800	
Total Assets	1110900	9,250,030.80

LIABILITIES, RESERVES AND SURPLUS		
* Cash Liabilities	2110100	1,552,091.52
Reserves for Receivables	2110200	5,337,536.23
Surplus	2110300	2,360,403.05
Total Liabilities, Reserves and Surplus		9,250,030.80

School Tax Levy Unpaid	2,220,110.00	76,567.98
Less: School Tax Deferred	2220200	
* Balance Included in Above "Cash Liabilities"	2220300	76,567.98

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	2,368,691.78	2,613,726.33
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes			
*(Percentage Collected: 2007 99.6 %, 2006 99.61%)	2310200	31,650,054.14	28,526,955.51
Delinquent Taxes	2310300	177,802.81	262,067.09
Other Revenues and Additions to Income	2310400	4,098,962.17	3,824,435.22
Total Funds	2310500	38,295,510.90	35,227,184.15
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	10,419,502.11	9,643,024.68
School Taxes (Including Local and Regional)	2310700	16,298,536.45	14,979,407.89
County Taxes (Including Added Tax Amounts)	23310800	7,643,982.74	6,782,833.48
Special District Taxes	2310900	1,486,714.74	1,371,464.74
Other Expenditures & Deductions from Income	2311000	134,516.30	82,148.93
Total Expenditures and Tax Requirements	2311100	35,983,252.34	32,858,879.72
Less: Expenditures to be Raised by Future Taxes	2311200	48,144.49	387.35
Total Adjusted Expenditures and Tax Requirements	2311300	35,935,107.85	32,858,492.37
Surplus Balance - December 31st	2311400	2,360,403.05	2,368,691.78

* Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	2,360,403.05
Current Surplus Anticipated in 2008 Budget	2311600	1,760,393.93
Surplus Balance Remaining	2311700	600,009.12

(Important: This appendix must be included in advertisement of budget.)

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period).

Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

MUNICIPALITY: TOWNSHIP OF FRANKLIN OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2006	APPROPRIATIONS	FCOA	Appropriated		Expended 2006	
		2007	2006				for 2007	for 2006	Paid or Charge	Reserved
Amount to be Raised By Taxation	54-190	78,538.00	75,579.00	75,579.00	Development of Lands for Recreation and Conservation:		xxxxxx	xxxxxx	xxxxxx	xxxxxx
					Salaries and Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-1				
Reserve Funds:					Maintenance of Lands for Recreation and Conservation:		xxxxxx	xxxxxx	xxxxxx	xxxxxx
					Salaries and Wages	54-375-1				
					Other Expenses	54-375-2				
					Historic Preservation:		xxxxxx	xxxxxx	xxxxxx	xxxxxx
					Salaries and Wages	54-176-1				
					Other Expenses	54-176-2				
Total Trust Fund Revenues:	54-299	78,538.00	75,579.00	75,579.00	Acquisition of Lands for Recreation and Conservation	54-915-2				
Summary of Program					Acquisition of Farmland	54-916-2				
Year Referendum Passed/Implemented				1999						
				(Date)						
Rate Assessed: 2006				\$0.01						
Total Tax Collected to date:				\$544,994	Down Payments on Improvements	54-902-2				
Total Expended to date:				None	Debt Service:		xxxxxx	xxxxxx	xxxxxx	xxxxxx
Total Acreage Preserved to date:				None	Payment of Bond Principal	54-920-2				
				(Acres)	Payment of Bond Anticipation and Capital Notes	54-925-2				
Recreation land preserved in 2006:				-0-	Interest on Bonds	54-930-2				
				(Acres)	Interest on Notes	54-935-2				
Farmland preserved in 2006:				-0-	Reserve for Future Use	54-950-2	78,538.00	75,579.00	75,579.00	
				(Acres)	Total Trust Fund Appropriations	54-499	78,538.00	75,579.00	75,579.00	

R-108-08

SECTION 2 - UPON ADOPTION FOR YEAR 2008
 (Only to be included in the Budget as Finally Adopted)

Be it Resolved by the Township Committee of the Township
 of Franklin County of Gloucester that the budget hereinbefore set forth is hereby
 adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 6,025,050.00 (Item 2 below) for municipal purposes, and
- (b) \$ _____ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and
- (c) \$ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
 Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
 the following summary of general revenues and appropriations.
- (d) \$ 78,538.00 (Sheet 36) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE
 (Insert last name)

Ayes { *Matte*
Merckx
Seavelli } Nays { *Pfrommer*
Petsch } Abstained {
 Absent {

SUMMARY OF REVENUES

1. General Revenues		
Surplus Anticipated	08-100	1,760,393.93
Miscellaneous Revenues Anticipated	40004-10	3,368,978.00
Receipts from Delinquent Taxes	15-499	90,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	6,025,050.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:		
Item 6, Sheet 42	07-195	
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only		
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:		
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	
Total Revenues	40000-00	11,244,421.93

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
(a&b) Operations Including Contingent	30001-00	8,660,127.00
(e) Deferred Charges and Statutory Expenditures - Municipal	30004-00	410,252.02
(g) Cash Deficit	46-885	
Excluded from "CAPS"	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	60023-00	1,158,977.40
(c) Capital Improvements	60002-00	
(d) Municipal Debt Service	60003-00	632,183.16
(e) Deferred Charges - Municipal	60024-00	56,566.47
(f) Judgments	37-480	
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	
(g) Cash Deficit	46-885	
(k) For Local District School Purposes	60008-00	
(m) Reserve for Uncollected Tax (Include Other Reserves if Any)	50-899	326,315.88
6 SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	60010-00	
Total Appropriations	30000-00	11,244,421.93

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing body on the 20th day of May, 2008.
 It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Carolyn K. Loy
 Clerk

Certified by me

This 20th day of May, 2008

Certification of 2008 Approved Budget
Township of Franklin, County of Gloucester

It is hereby certified that the Approved Budget complies with the requirements of law and approval is given pursuant to N.J.S.A. 40A:4-78(b) and NJAC 5:30-7.

It is further certified that the municipality has met the eligibility requirements of NJAC 5:30-7.4 and 7.5, and that I, as Chief Financial Officer, have completed the local examination in compliance with NJAC 5:30-7.6.

Dated _____ 2008 By: _____
Chief Financial Officer

This certification form and resolution of the governing body executing such certification should be annexed to the adopted budget.
(N.J.A.C. 5:30-7.6(e))

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Township of Franklin

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

4-22-08
Date

Carolyn K. Loy
Clerk of the Governing Body